



**Title:** 2024 Preliminary Budget

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**Purpose:**

At the May 11, 2023 Operations and Programs Committee meeting, the preliminary 2024 budget will be introduced.

Staff will provide an overview of the following areas, which will then be refined for discussion at subsequent meetings.

- Programs and Operations
- Capital Improvement Program
- Capital Finance and Debt Service
- Personnel

**Background:**

Since 2018 the MCWD Board of Managers has implemented a series of fiscal measures to carefully manage the District's levy, while maintaining high-quality mission aligned output and service. Those actions included:

- Aligning program budgets with organizational priorities;
- Making strategic reductions and implementing operational efficiencies;
- Right-sizing, aligning and investing in human resources;
- Strengthening partnerships for capital project financing;
- Securing increasing levels of outside funding
- Restructuring existing capital project debt;
- Reallocating funds from initiatives delivered under budget to capital projects.

That work continues to position MCWD well for the 2024 fiscal year.

**2024 Budget-Levy Projection - Overview:**

Preliminary projections for the 2024 fiscal year show a balanced budget of \$14,402,538.

Relative to 2023, this preliminary projection represents a 0.7% or \$93,345 decrease in budgeted expenditures. The proposed 2024 budget is presently supported with a flat (0% change) levy of \$9,869,513 (*Table 1*).

This is accomplished through a combination of drawing on previously levied fund balances that were assigned to capital projects, the reallocation of funds from completed projects or programs delivered under budget, and \$227,250 in external grant funds.

**Top Level 2022 Budget Summary:**

At the top level (*Table 1*), the District's budget is organized into:

- Capital Improvement Projects
- Programs
- Capital Finance and Debt Service
- Operations

Capital Projects:

MCWD maintains a focus on capital improvements that measurable improve water quality and reduce flooding.

The 2024 Capital Project budget is projected to increase 69.6% or \$2,008,449, to support improvements in the Minnehaha Creek Greenway, the Minnehaha Creek Parkway, Six Mile Creek – Halsted Bay, and Long Lake Creek – Tanager Bay.

Programs:

MCWD programs directly support capital projects and policy development at the nexus of water and land use.

The 2024 Program budget is projected to increase 22.4% or \$1,190,726. This is principally due to scheduled stormwater pond maintenance for Twin Lake and Nokomis ponds, within the project maintenance program.

Capital Finance & Debt Service:

MCWD’s capital finance sub-fund is used strategically to maximize the organization’s capacity for project implementation while minimizing levy volatility.

Debt Service is scheduled to decrease 73.9% or (\$3,112,850) in 2024 as MCWD makes its final payment in 2023 for 325 Blake Road. \*Proceeds from pending land sales are not accounted for until closing.

Operations:

Operations includes MCWD’s general operations, information technology, and facility improvements.

The 2024 Operations budget is projected as close to flat with a 0.4% increase or \$7,020

Personnel:

Personnel costs are included within each programmatic area, and include wages, payroll tax, public employee retirement association contributions (PERA), and employee benefits.

The 2024 Personnel budget currently assumes a 5.2% increase. Assumptions regarding the 2024 benefit and wage budgets will be updated and adjusted for the June budget discussions, as MCWD receives the results from its market compensation study.

**Attachment 1 - DRAFT 2024 Budget-Revenue Summary**

<b>EXPENSES</b>	<b>2023</b>	<b>2024</b>	<b>2023-2024 Δ</b>	<b>% Change</b>
Operations	\$1,899,204	\$1,906,224	\$ 7,020	0.4%
Programs	\$5,311,250	\$6,501,975	\$ 1,190,726	22.4%
Debt Service	\$4,212,718	\$1,099,868	\$ (3,112,850)	-73.9%
Capital projects	\$2,886,022	\$4,894,471	\$ 2,008,449	69.6%
<b>TOTAL</b>	<b>\$14,309,193</b>	<b>\$14,402,538</b>	<b>\$ 93,345</b>	<b>0.7%</b>
<b>REVENUE</b>	<b>2023</b>	<b>2024</b>	<b>2023-2024 Δ</b>	<b>% Change</b>
Preliminary levy	\$9,869,513	\$9,869,513	\$ -	0.0%
Projects fund balance	\$2,299,090	\$1,105,220	\$ (1,193,870)	-51.9%
Programs fund balance	\$1,625,590	\$2,525,555	\$ 899,965	55.4%
Grants and partner funds	\$445,000	\$722,250	\$ 277,250	62.3%
Interest, permit fees, reimbursement	\$70,000	\$180,000	\$ 110,000	157.1%
<b>TOTAL</b>	<b>\$14,309,193</b>	<b>\$14,402,538</b>	<b>\$ 93,345</b>	<b>0.7%</b>

## **2023 Budget Strategic Alignment – Overview:**

### High Impact Capital Improvements:

In 2024, MCWD will remain focused on cultivating public and private partnerships to deliver capital projects that measurably improve water quality and reduce flooding, while also providing broader community benefit.

### ***Lower Watershed***

#### *Minnehaha Creek:*

In the Minnehaha Creek Greenway, 325 Blake Road and the accompanying second phase improvements to Cottageville Park Phase are scheduled to enter construction in 2024. Combined with stream and corridor improvements where South-West Light Rail crosses Minnehaha Creek, these projects will treat over 260 acres of regional stormwater runoff and permanently connect the Minnehaha Creek Greenway from Excelsior Boulevard to Blake Road..

Working in partnership with the City of Minneapolis and the Minneapolis Park and Recreation Board, feasibility and design will be advanced for stormwater and resilience projects located along the Minnehaha Parkway.

### ***Upper Watershed***

#### *Six Mile Creek – Halsted Bay:*

In the Six Mile Creek-Halsted Bay subwatershed, MCWD will initiate planning for a corridor of wetland restoration between Turbid and Lundsten Lakes, advance the East Auburn Wetland Restoration into design-construction, and conduct technical and funding feasibility for the Halsted Alum Facility.

#### *Long Lake Creek – Tanager Bay:*

In the Long Lake Creek – Tanager Bay subwatershed, MCWD will advance the design and construction of a retrofit to the County Road 6 Stormwater Pond and pursue partnership with the City of Long Lake for regional stormwater management facilities identified in the Long Lake Creek Roadmap.

### Policy Development – 2027 Watershed Plan, Climate Action and Flood Reduction:

In 2024 MCWD will leverage funding from the Legislative Citizen Commissioner for Minnesota Resources (LCCMR), to build a 2D computer model of the watershed. This work, supported by MCWD communities, Hennepin County, the DNR, EQB, and USGS, will facilitate scenario planning and the assessment of vulnerabilities across the watershed to flooding under future precipitation regimes. In parallel with this effort, external public and private stakeholder engagement will begin as MCWD takes initial steps in scoping its 2027 Watershed Plan.

## **2024 Budget Breakdown Attachments:**

- 2023 Budget-Revenue Summary – Attachment 1
- Programs and Operations – Attachment 2
  - Operations – Attachment 3
  - Permitting – Attachment 4
  - Project Planning – Attachment 5
  - Policy Planning – Attachment 6
  - Project Maintenance – Attachment 7
  - Outreach – Attachment 8
  - Research & Monitoring – Attachment 9
- Capital Improvement Projects – Attachment 10
- Capital Finance and Debt Service – Attachment 11

## **Conclusion:**

At the May 11, 2023 OPC, staff will provide an updated overview of the total budget, ask the Committee to provide feedback, and to identify the areas of focus for subsequent discussions in the process. If there are questions in advance of the meeting, please contact James Wisker at [Jwisker@minnehahacreek.org](mailto:Jwisker@minnehahacreek.org).

## Attachment 1 - DRAFT 2024 Budget-Revenue Summary

EXPENSES	2023	2024	2023-2024 Δ	% Change	Notes
Operations	\$1,899,204	\$1,906,224	\$ 7,020	0.4%	Includes General Operations, IT Plan Implementation, and Facility Improvements
Programs	\$5,311,250	\$6,501,975	\$ 1,190,726	22.4%	Costs and sources detailed in programs summary
Debt Service	\$4,212,718	\$1,099,868	\$ (3,112,850)	-73.9%	Scheduled debt service detailed in capital finance
Capital projects	\$2,886,022	\$4,894,471	\$ 2,008,449	69.6%	Costs and sources detailed in capital improvement plan
<b>TOTAL</b>	<b>\$14,309,193</b>	<b>\$14,402,538</b>	<b>\$ 93,345</b>	<b>0.7%</b>	
REVENUE	2023	2024	2023-2024 Δ	% Change	Notes
Preliminary levy	\$9,869,513	\$9,869,513	\$ -	0.0%	Tax levy
Projects fund balance	\$2,299,090	\$1,105,220	\$ (1,193,870)	-51.9%	Funds levied in past years for multi-year projects
Programs fund balance	\$1,625,590	\$2,525,555	\$ 899,965	55.4%	Funds reallocated from programs delivered under budget or deprioritized activities
Grants and partner funds	\$445,000	\$722,250	\$ 277,250	62.3%	Includes only secured funds
Interest, permit fees, reimbursements	\$70,000	\$180,000	\$ 110,000	157.1%	Estimated based on previous fiscal years
<b>TOTAL</b>	<b>\$14,309,193</b>	<b>\$14,402,538</b>	<b>\$ 93,345</b>	<b>0.7%</b>	

**Attachment 2 - DRAFT 2024 Operations and Programs Summary by Fund**

Fund Code	Program/Fund	2023 Carryover Detail							2024 Budget and Revenue			2023-2024 Budget Change		Notes
		2022 EOY Balance	2023 Budget	2023 Estimated Expenditures	2023 Levy	2023 External Revenue <sup>1</sup>	Assigned (carried to future years)	2023 Carryover (transferred to CIP)	2024 Budget	2024 External Revenue <sup>1</sup>	2024 Revenue Needs	\$ Change	% Change	
1002	General Operations	\$ 2,358,175	\$ 1,236,204	\$ 1,185,989	1,229,395	\$ 10,000	\$ 2,411,581	\$ 0	\$ 1,252,224	\$ 120,000	\$ 1,132,224	\$ 16,020	1.3%	
1003	Information Technology	\$ 96,363	\$ 277,000	\$ 282,290	277,000	\$ -		\$ 91,073	\$ 268,000		\$ 268,000	\$ (9,000)	-3.2%	
1005	Facility Maintenance Plan	\$ 385,253	\$ 386,000	\$ -	747	\$ -		\$ 386,000	\$ 386,000		\$ 386,000	\$ -	0.0%	
<b>Operations Subtotal</b>		<b>\$ 2,839,791</b>	<b>\$ 1,899,204</b>	<b>\$ 1,468,279</b>	<b>\$ 1,507,142</b>	<b>\$ 10,000</b>	<b>\$ 2,411,581</b>	<b>\$ 477,073</b>	<b>\$ 1,906,224</b>	<b>\$ 120,000</b>	<b>\$ 1,786,224</b>	<b>\$ 7,020</b>	<b>0.4%</b>	
2001	Permit Administration	\$ -	\$ 852,789	\$ 862,789	792,789	\$ 60,000		\$ (10,000)	\$ 888,458	\$ 60,000	\$ 828,458	\$ 35,669	4.2%	
2007	Rule Revisions	\$ 44,254	\$ -	\$ 51,430	\$ -	\$ -		\$ (7,176)	\$ -		\$ -	\$ -	0.0%	
<b>Permitting Subtotal</b>		<b>\$ 44,254</b>	<b>\$ 852,789</b>	<b>\$ 914,219</b>	<b>\$ 792,789</b>	<b>\$ 60,000</b>	<b>\$ -</b>	<b>\$ (17,176)</b>	<b>\$ 888,458</b>	<b>\$ 60,000</b>	<b>\$ 828,458</b>	<b>\$ 35,669</b>	<b>4.2%</b>	
2002	Project Planning	\$ 187,395	\$ 902,544	\$ 836,544	902,545	\$ -		\$ 253,396	\$ 963,862		\$ 963,862	\$ 61,318	6.8%	
2003	Project Maint. & Land Mgmt	\$ 1,403,609	\$ 970,543	\$ 2,096,173	970,544	\$ 560,000		\$ 837,980	\$ 2,039,521		\$ 2,039,521	\$ 1,068,978	110.1%	Due to 2024 projected stormwater pond maintenance needs
200X	Policy Planning	\$ -	\$ 602,935	\$ 602,935	602,935	\$ -			\$ 616,001		\$ 616,001	\$ 13,066	2.2%	
<b>Planning &amp; Projects Subtotal</b>		<b>\$ 1,591,004</b>	<b>\$ 2,476,023</b>	<b>\$ 2,932,717</b>	<b>\$ 2,476,024</b>	<b>\$ 560,000</b>	<b>\$ -</b>	<b>\$ 1,091,376</b>	<b>\$ 3,619,384</b>	<b>\$ -</b>	<b>\$ 3,619,384</b>	<b>\$ 1,143,362</b>	<b>46.2%</b>	
4001	Cynthia Krieg (discontinued program)	\$ 8,129	\$ -	\$ -	\$ -	\$ -	\$ 8,129	\$ -	\$ -		\$ -	\$ -	0.0%	
4002	Outreach	\$ 166,597	\$ 527,826	\$ 470,826	\$ 527,826	\$ -		\$ 223,597	\$ 522,151		\$ 522,151	\$ (5,674)	-1.1%	
4005	Cost Share (discontinued program)	\$ 405,799	\$ -	\$ -	\$ -	\$ -	\$ 405,799	\$ -	\$ -		\$ -	\$ -	0.0%	
<b>Outreach Subtotal</b>		<b>\$ 580,525</b>	<b>\$ 527,826</b>	<b>\$ 470,826</b>	<b>\$ 527,826</b>	<b>\$ -</b>	<b>\$ 413,928</b>	<b>\$ 223,597</b>	<b>\$ 522,151</b>	<b>\$ -</b>	<b>\$ 522,151</b>	<b>\$ (5,674)</b>	<b>-1.1%</b>	
5001	Research & Monitoring	\$ 218,743	\$ 1,062,112	\$ 1,119,421	\$ 1,454,613	\$ -		\$ 553,935	\$ 929,732		\$ 929,732	\$ (132,380)	-12.5%	
5008	LCCMR	\$ -	\$ 392,500	\$ 195,750	\$ -	\$ 392,500		\$ 196,750	\$ 542,250	\$ 542,250	\$ -	\$ 149,750	38.2%	2024 represents 2 of 3 years of LCCMR funding for 2D model build
<b>Research &amp; Monitoring Subtotal</b>		<b>\$ 218,743</b>	<b>\$ 1,454,612</b>	<b>\$ 1,315,171</b>	<b>\$ 1,454,613</b>	<b>\$ 392,500</b>	<b>\$ -</b>	<b>\$ 750,685</b>	<b>\$ 1,471,982</b>	<b>\$ 542,250</b>	<b>\$ 929,732</b>	<b>\$ 17,370</b>	<b>1.2%</b>	
<b>Operations and Programs Total</b>		<b>\$ 5,274,317</b>	<b>\$ 7,210,453</b>	<b>\$ 7,101,212</b>	<b>\$ 6,758,394</b>	<b>\$ 1,022,500</b>	<b>\$ 2,825,509</b>	<b>\$ 2,525,555</b>	<b>\$ 8,408,199</b>	<b>\$ 722,250</b>	<b>\$ 7,685,949</b>	<b>\$ 1,197,746</b>	<b>16.6%</b>	

**Notes**

<sup>1</sup>External revenue includes interest (Fund 1002), permit fee reimbursement (2001), and LCCMR funding (5008).

**Attachment 3 - DRAFT 2024 Operations & Support Services Budget Summary**

<b>General Operations (1002)</b>						
2023 Activity/Expense	2023 Budget	2023 Estimated Expenditures	2023 Generated Carryover	2024 Activity/Expense	2024 Budget	2023-2024 Budget Change
Staff Expenses	\$ 7,500	\$ 14,000	\$ (6,500)	Staff Expenses	\$ 20,000	\$ 12,500
Manager Expenses	\$ 58,500	\$ 58,500	\$ -	Manager Expenses	\$ 58,500	\$ -
Building and Operating Expenses	\$ 130,000	\$ 130,000	\$ -	Building and Operating Expenses	\$ 136,500	\$ 6,500
Office Building Debt Service	\$ 104,924	\$ 104,924	\$ -	Office Building Debt Service	\$ 104,924	\$ -
Vehicles	\$ 35,000	\$ 5,000	\$ 30,000	Vehicles	\$ 38,500	\$ 3,500
Contracted Services	\$ 35,000	\$ 35,000	\$ -	Contracted Services	\$ 45,000	\$ 10,000
Accounting & Auditing	\$ 114,000	\$ 114,000	\$ -	Accounting & Auditing	\$ 120,000	\$ 6,000
Engineering/Consulting	\$ 69,600	\$ 69,600	\$ -	Engineering/Consulting	\$ 73,800	\$ 4,200
Legal	\$ 90,000	\$ 80,000	\$ 10,000	Legal	\$ 80,000	\$ (10,000)
Insurance	\$ 77,000	\$ 66,085	\$ 10,915	Insurance	\$ 70,500	\$ (6,500)
Other/Misc Expenses	\$ 10,000	\$ 10,000	\$ -	Other/Misc Expenses	\$ 10,000	\$ -
Class and Comp Study	\$ 40,000	\$ 34,200	\$ -	Class and Comp Study	\$ -	\$ (40,000)
Personnel	\$ 464,680	\$ 464,680	\$ -	Personnel	\$ 494,500	\$ 29,820
<b>Total</b>	<b>\$ 1,236,204</b>	<b>\$ 1,185,989</b>	<b>\$ 44,415</b>	<b>Total</b>	<b>\$ 1,252,224</b>	<b>\$ 16,020</b>
<b>Information Technology (1003)</b>						
2023 Activity/Expense	2023 Budget	2023 Estimated Expenditures	2023 Generated Carryover	2024 Activity/Expense	2024 Budget	2023-2024 Budget Change
<b>Strategic IT Plan</b>				<b>Strategic IT Plan</b>		
Asset Management System	\$ 20,000	\$ 18,000	\$ 2,000	Asset Management System	\$ -	\$ (20,000)
Financial/Accounting System	\$ 25,000	\$ 60,000	\$ (35,000)	Financial/Accounting System	\$ -	\$ (25,000)
Project Management System	\$ -	\$ -	\$ -	Project Management System	\$ 20,000	\$ 20,000
Permitting Phase II Enhancements	\$ -	\$ -	\$ -	Permitting Phase II Enhancements	\$ 40,000	\$ 40,000
<b>Website redesign</b>				<b>Website redesign</b>		
Website redesign	\$ 15,000	\$ 24,290	\$ (9,290)	Website redesign	\$ -	\$ (15,000)
<b>Program Administration</b>				<b>Program Administration</b>		
Contracted Services	\$ 95,000	\$ 80,000	\$ 15,000	Contracted Services	\$ 85,000	\$ (10,000)
IT Equipment	\$ 30,000	\$ 25,000	\$ 5,000	IT Equipment	\$ 25,000	\$ (5,000)
Licenses	\$ 92,000	\$ 75,000	\$ 17,000	Licenses	\$ 98,000	\$ 6,000
<b>Total</b>	<b>\$ 277,000</b>	<b>\$ 282,290</b>	<b>\$ (5,290)</b>	<b>Total</b>	<b>\$ 268,000</b>	<b>\$ (9,000)</b>
<b>Facility Maintenance Plan (1005)</b>						
2023 Activity/Expense	2023 Budget	2023 Estimated Expenditures	2023 Generated Carryover	2024 Activity/Expense	2024 Budget	2023-2024 Budget Change
Engineering/Consulting	\$ 10,000	\$ -	\$ 10,000	Engineering/Consulting	\$ 10,000	\$ -
Facility Improvements	\$ 376,000	\$ -	\$ 376,000	Facility Improvements	\$ 376,000	\$ -
<b>Total</b>	<b>\$ 386,000</b>	<b>\$ -</b>	<b>\$ 386,000</b>	<b>Total</b>	<b>\$ 386,000</b>	<b>\$ -</b>

**Notes**

Includes planned tuition reimbursement

Vehicle replacement scheduled for 2023 will be moved to 2024

Estimated increase in accounting services

Estimated increase in engineering retainer

Lowering based on year-over-year average

One-time cost every 5 years

Mid 2023 asset management implementation for Capital Projects

Implementation of accounting/financial software. Expenditures will come from 1003 licenses and contract services

Early 2024 implementation of project/resource planning and management software

Enhancements to permitting software platform to support rule revisions, general permit track

Carryover for website rebuild finalization + website enhancements

Base managed services (IT, website, offsite backup storage)

Annual work station replacements + misc tech/equipment

Estimated increase on existing software licenses + new software licenses

Do not anticipate work on this project in 2023 due to staff capacity, carrying over into 2024.

**Attachment 4 - DRAFT 2024 Permitting Budget Summary**

Permit Administration (2001)						
2023 Activity/Expense	2023 Budget	2023 Estimated Expenditures	2023 Generated Carryover	2024 Activity/Expense	2024 Budget	2023-2024 Budget Change
<b>Permit Review</b>				<b>Permit Review</b>		
Permit Review Engineering	\$ 230,000	\$ 240,000	\$ (10,000)	Permit Review Engineering	\$ 240,000	\$ 10,000
Legal Expense	\$ 55,000	\$ 55,000	\$ -	Legal Expense	\$ 55,000	\$ -
<b>Program Administration</b>				<b>Program Administration</b>		
General Engineering	\$ 25,000	\$ 25,000	\$ -	General Engineering	\$ 25,000	\$ -
Staff Mileage/Expenses	\$ 5,000	\$ 5,000	\$ -	Staff Mileage/Expenses	\$ 5,000	\$ -
Staff Training	\$ 10,000	\$ 10,000	\$ -	Staff Training	\$ 10,000	\$ -
Printing/Postage	\$ 5,000	\$ 5,000	\$ -	Printing/Postage	\$ 5,000	\$ -
Equipment & Supplies/Other	\$ 2,500	\$ 2,500	\$ -	Equipment & Supplies/Other	\$ 2,500	\$ -
Personnel	\$ 520,289	\$ 520,289	\$ -	Personnel	\$ 545,958	\$ 25,669
<b>Total</b>	<b>\$ 852,789</b>	<b>\$ 862,789</b>	<b>\$ (10,000)</b>	<b>Total</b>	<b>\$ 888,458</b>	<b>\$ 35,669</b>
<b>Rule Revisions (2007)</b>						
2023 Activity/Expense	2023 Budget	2023 Estimated Expenditures	2023 Generated Carryover	2024 Activity/Expense	2024 Budget	2023-2024 Budget Change
Program Alignment	\$ -	\$ 51,430	\$ (51,430)	Program Alignment	\$ -	\$ -
<b>Total</b>	<b>\$ -</b>	<b>\$ 51,430</b>	<b>\$ (51,430)</b>	<b>Total</b>	<b>\$ -</b>	<b>\$ -</b>

**Notes**

Efforts underway to calibrate year-over-year budget. Based on 5-year average

Non permit related, special project engineering analysis

Completed in 2023

**Attachment 5 - DRAFT 2024 Project Planning Budget Summary**

Project Planning (2002)						
2023 Activity/Expense	2023 Budget	2023 Estimated Expenditures	2023 Generated Carryover	2024 Activity/Expense	2024 Budget	2023-2024 Budget Change
<b>Minnehaha Creek Planning</b>				<b>Minnehaha Creek Planning</b>		
Minnehaha Parkway	\$ 85,000	\$ 85,000	\$ -	Minnehaha Parkway	\$ 75,000	\$ (10,000)
Minnehaha Creek Greenway	\$ 15,000	\$ 15,000	\$ -	Minnehaha Creek Greenway	\$ 25,000	\$ 10,000
<b>Six Mile Creek-Halsted Bay Planning</b>				<b>Six Mile Creek-Halsted Bay Planning</b>		
Turbid-Lundsten Corridor	\$ 45,000	\$ 15,000	\$ 30,000	Turbid-Lundsten Corridor	\$ 80,000	\$ 35,000
Halsted Bay Watershed Load Management	\$ 80,000	\$ 50,000	\$ 30,000	Halsted Bay Watershed Load Management	\$ 55,000	\$ (25,000)
<b>Program Administration</b>				<b>Program Administration</b>		
General Engineering and Legal	\$ 40,000	\$ 40,000	\$ -	General Engineering and Legal	\$ 40,000	\$ -
Training	\$ 4,400	\$ 1,760	\$ 2,640	Training	\$ 4,400	\$ -
Expenses/Mileage	\$ 5,600	\$ 2,240	\$ 3,360	Expenses/Mileage	\$ 5,600	\$ -
Printing/Publishing/Postage	\$ 1,000	\$ 1,000	\$ -	Printing/Publishing/Postage	\$ 1,000	\$ -
Other/Miscellaneous	\$ 1,500	\$ 1,500	\$ -	Other/Miscellaneous	\$ 1,500	\$ -
Personnel	\$ 625,044	\$ 625,044	\$ -	Personnel	\$ 676,362	\$ 51,318
<b>Total</b>	<b>\$ 902,544</b>	<b>\$ 836,544</b>	<b>\$ 66,000</b>		<b>\$ 963,862</b>	<b>\$ 61,318</b>

**Notes**

Continued partnership development, joint implementation process, and feasibility exploration in MPLS

Technical exploration and partnership engagement for remaining Greenway efforts

Initiate partner and landowner engagement, feasibility exploration and concept visualization

Technical exploration, partnership development, agreements and preliminary concept efforts



**Attachment 6 - DRAFT 2024 Policy Planning Budget Summary**

Policy Planning (2008)						
2023 Activity/Expense	2023 Budget	2023 Estimated Expenditures	2023 Generated Carryover	2024 Activity/Expense	2024 Budget	2023-2024 Budget Change
<b>Policy Development</b>				<b>Policy Development</b>		
Land & Water Partnership	\$ 75,000	\$ 75,000	\$ -	Land & Water Partnership	\$ 90,000	\$ 15,000
DEI planning/training	\$ 54,000	\$ 45,000	\$ 9,000	DEI planning/training	\$ 9,000	\$ (45,000)
2027 Plan/Climate planning	\$ 15,000	\$ 10,000	\$ 5,000	2027 Plan/Climate planning	\$ 15,000	\$ -
Advisory committee expenses	\$ 1,000	\$ 1,000	\$ -	Advisory committee expenses	\$ 7,500	\$ 6,500
<b>Program Administration</b>				<b>Program Administration</b>		
General Engineering and Legal	\$ 10,000	\$ 10,000	\$ -	General Engineering and Legal	\$ 20,000	\$ 10,000
Staff mileage & expenses	\$ 3,300	\$ 3,300	\$ -	Staff mileage & expenses	\$ 4,400	\$ 1,100
Staff training	\$ 2,700	\$ 2,700	\$ -	Staff training	\$ 3,600	\$ 900
Printing/Publishing/Postage	\$ 500	\$ 500	\$ -	Printing/Publishing/Postage	\$ 500	\$ -
Personnel	\$ 441,435	\$ 441,435	\$ -	Personnel	\$ 466,001	\$ 24,566
<b>Total</b>	<b>\$ 602,935</b>	<b>\$ 588,935</b>	<b>\$ 14,000</b>		<b>\$ 616,001</b>	<b>\$ 13,066</b>

**Notes**

Concept development and feasibility work for project opportunities, increasing for program rollout in 2023

Consultant support for diversity, equity, inclusion planning, engagement, and training

Consultant support for watershed plan engagement and climate planning

Consultant support for meeting planning, facilitation, minutes; food and rental expenses

Increased based on past spending (e.g. local water plan amendments, watershed-based funding policy, boundary changes)

Increased for new Policy Planner position

Increased for new Policy Planner position

**Attachment 7 - DRAFT 2024 Project Maintenance & Land Management Budget Summary**

Project Maintenance and Land Management (2003)						
2023 Activity/Expense	2023 Budget	2023 Estimated Expenditures	2023 Generated Carryover	2024 Activity/Expense	2024 Budget	2023-2024 Budget Change
<b>Project Maintenance</b>				<b>Project Maintenance</b>		
Vegetation Maintenance	\$ 170,000	\$ 190,000	\$ (20,000)	Vegetation Maintenance	\$ 190,000	\$ 20,000
Stormwater Pond Dredging	\$ 82,000	\$ 44,200	\$ 37,800	Stormwater Pond Dredging	\$ 1,370,000	\$ 1,288,000
General	\$ 10,000	\$ 5,000	\$ 5,000	General	\$ 10,000	\$ -
Boardwalk	\$ 234,570	\$ 1,370,000	\$ (1,135,430)	Boadwalk	\$ -	\$ (234,570)
Cottageville Park				Cottageville Park	\$ 70,000	\$ 70,000
<b>Program Administration</b>				<b>Program Administration</b>		
Engineering and Legal Expenses	\$ 90,000	\$ 103,000	\$ (13,000)	Engineering and Legal Expenses	\$ 24,000	\$ (66,000)
Printing and Publishing Materials	\$ 500	\$ 500	\$ -	Printing and Publishing Materials	\$ 500	\$ -
Staff Expenses, Trainings, and Mileage	\$ 4,000	\$ 4,000	\$ -	Staff Expenses, Trainings, and Mileage	\$ 4,000	\$ -
Equipment and Supplies	\$ 500	\$ 500	\$ -	Equipment and Supplies	\$ 500	\$ -
Personnel	\$ 378,973	\$ 378,973	\$ -	Personnel	\$ 370,521	\$ (8,452)
<b>Total</b>	<b>\$ 970,543</b>	<b>\$ 2,096,173</b>	<b>\$ (1,125,630)</b>		<b>\$ 2,039,521</b>	<b>\$ 1,068,978</b>

**Notes**

2023: \$44.2k Stantec Pond Analysis; 2024: \$1.3M for pond dredging (Amelia \$919k, Twin Lake Park \$275k).

2023: \$5k for barn structural engineering assesment

Potential cost-share on design of maintenance with City of Hopkins for Cottageville Park stormwater

2023 budget included litigation and construction oversight costs for Boardwalk

Attachment 8 - DRAFT 2024 Outreach Budget Summary

Outreach (4002)				Notes		
2023 Activity/Expense	2023 Budget	2023 Estimated Expenditures	2023 Generated Carryover	2024 Activity/Expense	2024 Budget	2023-2024 Budget Change
<b>Strategic Approach</b>				<b>Strategic Advice</b>		
Communications advisors	\$ 30,000	\$ 30,000	\$ -	Communications advisors	\$ 30,000	\$ -
Subject matter experts	\$ 5,000	\$ 5,000	\$ -	Subject matter experts	\$ 5,000	\$ -
<b>Campaigns for Key Initiatives</b>				<b>Campaigns for Key Initiatives</b>		
Land & Water Partnership Program	\$ 8,000	\$ 8,000	\$ -	Land & Water Partnership Program	\$ 2,000	\$ (6,000)
Rules Revision	\$ 8,000	\$ 8,000	\$ -	Rules Revision	\$ 2,000	\$ (6,000)
Long Lake Creek Roadmap Engagement	\$ 5,000	\$ 5,000	\$ -	Long Lake Creek Projects	\$ 5,000	\$ -
2027 Plan and Climate Engagement	\$ 15,000	\$ 2,000	\$ 13,000	2027 Plan and Climate Engagement	\$ 15,000	\$ -
Turbid Lundsten Communications & Engagement	\$ 15,000	\$ 5,000	\$ 10,000	Turbid Lundsten Corridor Outreach	\$ 10,000	\$ (5,000)
Halsted Alum Facility Communications & Engagement	\$ 15,000	\$ 5,000	\$ 10,000	Halsted Alum Facility Outreach	\$ 15,000	\$ -
Southwest Light Rail Stream & Trail Project Outreach	\$ 5,000	\$ 5,000	\$ -	Southwest Light Rail Stream & Trail Project Outreach	\$ 5,000	\$ -
325 Blake Road Communications	\$ 15,000	\$ 10,000	\$ 5,000	325 Blake Road Communications	\$ 15,000	\$ -
Minnehaha Parkway Communications & Engagement	\$ 10,000	\$ 10,000	\$ -	Minnehaha Parkway Communications & Engagement	\$ 10,000	\$ -
Baseline SMCHB engagement / comms needs	\$ 5,000	\$ 5,000	\$ -	Baseline SMCHB engagement / comms needs	\$ -	\$ (5,000)
Baseline Minnehaha Creek engagement / comms needs	\$ 5,000	\$ 5,000	\$ -	Baseline Minnehaha Creek engagement / comms needs	\$ -	\$ (5,000)
Miscellaneous				Miscellaneous	\$ -	\$ -
<b>Broad-based Communications</b>				<b>Broad-based Communications</b>		
District-wide communications creation	\$ 10,000	\$ 10,000	\$ -	District-wide communications and media creation	\$ 16,000	\$ 6,000
Signage & interpretation maintenance and creation	\$ 3,000	\$ 3,000	\$ -	Signage & interpretation maintenance and creation	\$ 3,000	\$ -
<b>Baseline Engagement</b>				<b>Baseline Engagement</b>		
Citizens Advisory Committee	\$ 1,000	\$ 1,000	\$ -	Citizens Advisory Committee	\$ 3,000	\$ 2,000
Clean Water Outreach & Education	\$ 15,000	\$ 6,000	\$ 9,000	Clean Water Outreach & Education	\$ 13,000	\$ (2,000)
Government Relations	\$ 30,000	\$ 30,000	\$ -	Government Relations	\$ 30,000	\$ -
<b>Program Administration</b>				<b>Program Administration</b>		
Operations implementation	\$ 5,000	\$ 5,000	\$ -	Operations implementation	\$ -	\$ (5,000)
Staff mileage & expenses	\$ 2,000	\$ 1,000	\$ 1,000	Staff mileage & expenses	\$ 2,000	\$ -
Staff training	\$ 15,000	\$ 6,000	\$ 9,000	Staff training	\$ 15,000	\$ -
Legal fees	\$ 3,000	\$ 3,000	\$ -	Legal fees	\$ 3,000	\$ -
Dues & subscriptions	\$ 4,000	\$ 4,000	\$ -	Dues & subscriptions	\$ 4,000	\$ -
Personnel	\$ 298,826	\$ 298,826	\$ -	Personnel	\$ 319,151	\$ 20,325
<b>Total</b>	<b>\$ 527,826</b>	<b>\$ 470,826</b>	<b>\$ 57,000</b>		<b>\$ 522,151</b>	<b>\$ (5,675)</b>

Rollout and implementation of the Land & Water Partnership Program in 2024

Residual outreach expenses associated with the revision and adoption of MCWD's permitting rules

2024 budget to support expenses related to engaging communities and LLWS on projects in the Long Lake Creek Subwatershed

Funding to support initial phases of climate planning that may include a kickoff publication and a stakeholder gathering

Engaging landowners in the corridor to assess potential interest in corridor planning

Outreach strategy and consulting support for capital and operational funding

Communications and engagement related to the design and construction of the project in 2024

Targeted outreach as construction begins. Could include photography, communications materials & design, printing, events (rentals, food)

For engagement events, communications materials, needed to facilitate the advancement of project opportunities in Minneapolis

Ongoing creation of District-wide media. Photography, videos, to support print and digital (website) communications

Maintenance and creation of District signage not associated with a campaign above.

To provide food, materials, or rental expenses associated with hosting CAC meeting and events.

Funding leverages third-party partners (e.g. Metro Water Partners) to meet MS4 permit requirements and allows for initial work to rebaseline

**Attachment 9 - DRAFT 2024 Research & Monitoring Budget Summary**

<b>Research &amp; Monitoring (5001)</b>						
<b>2023 Activity/Expense</b>	<b>2023 Budget</b>	<b>2023 Estimated Expenditures</b>	<b>2023 Generated Carryover</b>	<b>2024 Activity/Expense</b>	<b>2024 Budget</b>	<b>2023-2024 Budget Change</b>
<b>Watershed-wide Monitoring</b>				<b>Watershed-wide Monitoring</b>		
Stream, Lake, and stormwater laboratory budget	\$ 58,300	\$ 58,300	\$ -	Stream, Lake, and stormwater laboratory budget	\$ 61,215	\$ 2,915
USGS gauge management & stormwater analysis	\$ 25,230	\$ 25,230	\$ -	USGS gauge management & stormwater analysis	\$ 25,230	\$ -
Responsive monitoring/analysis	\$ 33,500	\$ 33,500	\$ -	Responsive monitoring/analysis	\$ 33,500	\$ -
Dutch Lake inlet monitoring	\$ -	\$ -	\$ -	Dutch Lake inlet monitoring	\$ -	\$ -
<b>Minnehaha Creek Subwatershed Monitoring</b>				<b>Minnehaha Creek Subwatershed Monitoring</b>		
Arden Park Project Monitoring	\$ 2,000	\$ -	\$ 2,000	Arden Park Project Monitoring	\$ 2,000	\$ -
<b>Six Mile Creek-Halsted Bay Monitoring</b>				<b>Six Mile Creek-Halsted Bay Monitoring</b>		
Ongoing Carp Project Maintenance	\$ 75,000	\$ 75,000	\$ -	Ongoing Carp Project Maintenance	\$ 75,000	\$ -
Wassermann Lake Sediment Monitoring	\$ 15,000	\$ 15,000	\$ -	Wassermann Lake Sediment Monitoring	\$ -	\$ (15,000)
Contract Services	\$ 30,000	\$ 30,000	\$ -	Contract Services	\$ 30,000	\$ -
<b>2D Modeling</b>				<b>Dam Optimization &amp; 2D Modeling</b>		
Pilot Model Build to inform Watershed Model	\$ -	\$ 64,309	\$ (64,309)	Pilot Model Build to inform Watershed Model	\$ -	\$ -
District Engineer Support for 2D Model	\$ 15,000	\$ 15,000	\$ -	District Engineer Support for 2D Model	\$ 15,000	\$ -
Legal Support for 2D model	\$ 30,000	\$ 15,000	\$ 15,000	Legal Support for 2D model	\$ 15,000	\$ (15,000)
Build 2D Watershed Model	\$ 123,500	\$ 123,500	\$ -	Build 2D Watershed Model	\$ -	\$ (123,500)
<b>Modeling to Support Dam Management</b>				<b>Modeling to Support Dam Management</b>		
Watershed Machine Learning Modeling	\$ -	\$ 10,000	\$ (10,000)	Watershed Machine Learning Modeling	\$ -	\$ -
<b>Program Administration</b>				<b>Program Administration</b>		
Equipment/Supplies	\$ 30,000	\$ 30,000	\$ -	Equipment/Supplies	\$ 30,000	\$ -
Repairs/maintenance	\$ 15,000	\$ 15,000	\$ -	Repairs/maintenance	\$ 15,000	\$ -
Utilities	\$ 10,000	\$ 10,000	\$ -	Utilities	\$ 10,000	\$ -
Boat Expenses	\$ 5,000	\$ 5,000	\$ -	Boat Expenses	\$ 5,000	\$ -
Publishing/Postage	\$ 2,000	\$ 2,000	\$ -	Publishing/Postage	\$ 2,000	\$ -
Engineering/Consulting	\$ 15,000	\$ 15,000	\$ -	Engineering/Consulting	\$ 15,000	\$ -
Legal	\$ 5,000	\$ 5,000	\$ -	Legal	\$ 5,000	\$ -
Staff Training	\$ 15,000	\$ 15,000	\$ -	Staff Training	\$ 5,000	\$ (10,000)
Staff/meeting expenses	\$ 8,000	\$ 8,000	\$ -	Staff/meeting expenses	\$ 8,000	\$ -
Dues/subscriptions	\$ 4,000	\$ 4,000	\$ -	Dues/subscriptions	\$ 4,000	\$ -
Personnel	\$ 545,582	\$ 545,582	\$ -	Personnel	\$ 573,787	\$ 28,205
	\$ 1,062,112	\$ 1,119,421	\$ (57,309)		\$ 929,732	\$ (132,380)
<b>LCCMR (5008)</b>						
<b>2023 Activity/Expense</b>	<b>2023 Budget</b>	<b>2023 Estimated Expenditures</b>	<b>2023 Generated Carryover</b>	<b>2024 Activity/Expense</b>	<b>2024 Budget</b>	<b>2023-2024 Budget Change</b>
LCCMR funded activities	\$ 392,500	\$ 195,750	\$ 196,750	LCCMR funded activities	\$ 542,250	\$ 149,750
<b>Total</b>	<b>\$ 392,500</b>	<b>\$ 195,750</b>	<b>\$ 196,750</b>		<b>\$ 542,250</b>	<b>\$ 149,750</b>

**Notes**

Efficacy monitoring for Arden Park

2024 will continue to calibrate maintenance costs. Eventually to be shifted to Project Maintenance  
Efficacy monitoring for Wasserman Lake Alum. Will determine if a final dosing is needed.

Pilot model concludes in 2023. Shift to scaling for watershed wide model build

2023 third prty review and validation of machine learning model for predictions and forecasts

LCCMR funded 2D watershed model development

Attachment 10 - DRAFT 2024 Capital Improvement Plan Budget

Project/Phase for 2023		2023 Carryover Detail							2024 Budget and Revenue		
Fund Code	Project Name	2022 EOY Balance	2023 Budget	2023 Estimated Expenditures	2023 Levy	2023 External Revenue	Assigned (carried to future years)	2023 Carryover	2024 Budget	2024 External Revenue (secured)	2024 Revenue Needs
<b>Land &amp; Water Partnership Program</b>											
3500	Maple Creek Pond Improvement Project	\$ 100,000	\$ 100,000	\$ 100,000	\$ -	\$ -		\$ -			\$ -
	Long Lake Creek Roadmap Implementation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 500,000	\$ (500,000)	\$ -	\$ -	\$ 500,000
<b>Completed (to be closed)</b>											
3106	Six Mile Marsh Prairie Restoration (Trail)	\$ 150,725	\$ -	\$ 150,725	\$ -			\$ -			\$ -
3148	FEMA Flood Repairs	\$ 8,475	\$ -		\$ -			\$ 8,475			\$ (8,475)
3156	Wassermann Internal Load Management	\$ 2,149	\$ -	\$ 7,526	\$ -			\$ (5,377)			\$ 5,377
<b>Warranty Phase</b>											
3153	Wasserman West	\$ 24,747	\$ 10,737	\$ 10,737	\$ -			\$ 14,010	\$ 10,737		\$ (3,273)
<b>Design/Construction</b>											
3145	325 Blake Stormwater and Demo	\$ 3,864,317	\$ 1,632,285	\$ 250,000	\$ -	\$ 320,000	\$ 2,000,000	\$ 1,934,317	\$ 2,300,000		\$ 365,683
3146	Cottageville Park Phase II	\$ 1,282,054	\$ 650,000	\$ 15,000	\$ -		\$ 400,000	\$ 867,054	\$ 1,000,000		\$ 132,946
3150	Meadowbrook Golf Course Restoration	\$ 200,673	\$ -		\$ -		\$ 200,673	\$ -			\$ -
3155	Minneapolis Stormwater	\$ 1,500,000	\$ -		\$ -		\$ 2,749,993	\$ (1,249,993)	\$ 250,000		\$ 1,499,993
3152	SWLRT Stream Enhancement	\$ 603,212	\$ 65,000	\$ 65,000	\$ -		\$ 44,478	\$ 493,734	\$ 493,734		\$ -
3157	Louisiana Trail Greenspace and Stormwater	\$ 300,000	\$ -		\$ -		\$ 300,000	\$ -			\$ -
3158	Turbid-Lundsten Wetland Restoration	\$ 250,000	\$ 250,000	\$ -	\$ -		\$ 100,000	\$ 150,000	\$ 150,000		\$ -
3159	County Road 6 Retrofit	\$ 74,831	\$ 110,000	\$ 110,000	\$ 35,169			\$ -	\$ 415,000		\$ 415,000
3160	East Auburn Wetland Restoration	\$ -	\$ 68,000	\$ 34,000	\$ 68,000		\$ 241,000	\$ (207,000)	\$ 275,000		\$ 482,000
<b>Mid-Range Capital Projects</b>											
	Halsted Alum Facility						\$ 400,000	\$ (400,000)			\$ 400,000
	Mud Lake Restoration Phase I							\$ -			\$ -
	Pierson Lake Headwaters Restoration							\$ -			\$ -
	Painter Creek Wetland Restoration							\$ -			\$ -
<b>CIP Total</b>		<b>\$8,361,183</b>	<b>\$2,886,022</b>	<b>\$742,988</b>	<b>\$103,169</b>	<b>\$320,000</b>	<b>\$6,936,144</b>	<b>\$1,105,220</b>	<b>\$4,894,471</b>	<b>\$0</b>	<b>\$3,789,251</b>
2004	Capital Finance/Debt Service	\$ 8,949,533	\$ 4,212,718	\$ 4,214,045	\$ 3,007,951	\$ -	\$ 7,743,440	\$ -	\$ 1,099,868		\$ 1,099,868
<b>Total</b>		<b>\$17,310,716</b>	<b>\$7,098,740</b>	<b>\$4,957,033</b>	<b>\$3,111,120</b>	<b>\$320,000</b>	<b>\$14,679,584</b>	<b>\$1,105,220</b>	<b>\$5,994,339</b>	<b>\$0</b>	<b>\$4,889,119</b>

Notes

Due to supply chain issues, site to be completed in 2023. Can close fund in 2024

Fund closed

2023 assumes design, bid initiated, and \$100,000 in stormsewer with Alatus. Assumes \$4.3M total project cost

2023 assumes legal expenses. No construction activity. Assumes \$1.4M total project cost

Planning initiated in 2024, design starts 2025

Initiate design project(s) 2024

Projected cost \$884,173 (includes stream restoration). Trail work \$780,780 to be shared 50/50 with SLP. Cost reflects half trail plus stream work. Could budget full

Regional stormwater pending SLP updates to Louisiana Station Area Plan

Delayed approximately one year. Plan 2023 and into 2024. Start design 2024 and into 2025.

Preliminary estimate. Will refine through feasibility and early design.

Estimated \$482K. Number refined through feasibility.

**Attachment 11 - MCWD Capital Finance/Debt Service (2004)**

Year	Hennepin 2010B	Hennepin 2011A	Hennepin 2013B	Hennepin 2020A (REFI 2010B & 2011A)	Richfield 2013B	Richfield 2020A (REFI 2013B)	Wells Fargo Note 2018 (REFI 2011/2013)	Total Capital Finance Debt Service	Capital Finance Receipts	Transfer In/ Reimbursement	Transfer Out/ Expenditure	Actual/Projected Fund Balance	Debt Coverage
2011	\$ 215,736.81	\$ -	\$ -				\$ -	\$ 215,736.81	\$ 2,500,000.00	\$ -	\$ -	\$ 7,732,216.00	35.84
2012	\$ 218,562.50	\$ 319,141.81	\$ -				\$ 648,825.00	\$ 1,186,529.31	\$ 2,500,000.00	\$ -	\$ -	\$ 6,654,292.00	5.61
2013	\$ 216,062.50	\$ 333,718.75	\$ 386,182.00				\$ 580,250.00	\$ 1,516,213.25	\$ 2,500,000.00	\$ -	\$ -	\$ 9,706,099.00	6.40
2014	\$ 217,312.50	\$ 338,768.75	\$ 461,938.00		\$ 154,847.38		\$ 580,125.00	\$ 1,752,991.63	\$ 2,500,000.00	\$ -	\$ 1,349,156.00	\$ 9,089,010.00	5.18
2015	\$ 218,412.50	\$ 341,768.75	\$ 463,538.00		\$ 177,255.00		\$ 1,535,500.00	\$ 2,736,474.25	\$ 2,765,423.00	\$ 510,921.00	\$ -	\$ 9,646,722.00	4.52
2016	\$ 219,362.50	\$ 339,368.75	\$ 459,838.00		\$ 174,855.00		\$ 1,999,800.00	\$ 3,193,224.25	\$ 2,795,204.00	\$ -	\$ -	\$ 9,287,628.00	3.90
2017	\$ 220,162.50	\$ 336,768.75	\$ 460,988.00		\$ 177,405.00		\$ 2,946,250.00	\$ 4,141,574.25	\$ 3,159,412.00	\$ -	\$ -	\$ 8,447,852.00	3.01
2018	\$ 215,812.50	\$ 338,968.75	\$ 461,838.00		\$ 174,905.00		\$ 2,357,000.00	\$ 3,548,524.25	\$ 3,159,412.00	\$ -	\$ 452,096.00	\$ 7,776,677.00	3.14
2019	\$ 216,462.50	\$ 340,768.75	\$ 462,387.50		\$ 172,405.00		\$ 1,299,200.00	\$ 2,321,543.00	\$ 3,041,753.00	\$ -	\$ -	\$ 8,496,887.00	4.66
2020	\$ 218,462.25	\$ 337,168.75	\$ 462,637.50		\$ 169,905.00		\$ 1,261,800.00	\$ 2,263,552.00	\$ 2,731,600.00	\$ -	\$ -	\$ 8,942,248.00	4.96
2021	\$ -	\$ -	\$ 462,587.50	\$ 471,843.75	\$ -	\$ 172,918.50	\$ 1,724,400.00	\$ 2,833,164.00	\$ 2,968,385.00	\$ -	\$ -	\$ 9,077,469.00	4.20
2022	\$ -	\$ -	\$ 462,237.50	\$ 479,000.00	\$ -	\$ 148,930.00	\$ 1,668,300.00	\$ 2,759,840.00	\$ 2,631,904.00	\$ -	\$ -	\$ 8,949,533.00	4.24
2023	\$ -	\$ -	\$ 460,137.50	\$ 479,000.00	\$ -	\$ 161,380.00	\$ 3,112,200.00	\$ 4,212,717.50	\$ 3,007,951.00	\$ -	\$ 1,327.00	\$ 7,743,439.50	2.84
2024	\$ -	\$ -	\$ 462,937.50	\$ 478,250.00	\$ -	\$ 158,680.00	\$ -	\$ 1,099,867.50	\$ 1,099,867.50	\$ -	\$ -	\$ 7,743,439.50	8.04
2025	\$ -	\$ -	\$ 460,537.50	\$ 476,750.00	\$ -	\$ 160,930.00	\$ -	\$ 1,098,217.50	\$ 1,098,217.50	\$ -	\$ -	\$ 7,743,439.50	8.05
2026	\$ -	\$ -	\$ 463,037.50	\$ 479,500.00	\$ -	\$ 158,130.00	\$ -	\$ 1,100,667.50	\$ 1,100,667.50	\$ -	\$ -	\$ 7,743,439.50	8.04
2027	\$ -	\$ -	\$ 459,375.00	\$ 476,250.00	\$ -	\$ 160,280.00	\$ -	\$ 1,095,905.00	\$ 1,095,905.00	\$ -	\$ -	\$ 7,743,439.50	8.07
2028	\$ -	\$ -	\$ 460,600.00	\$ 482,250.00	\$ -	\$ 162,330.00	\$ -	\$ 1,105,180.00	\$ 1,105,180.00	\$ -	\$ -	\$ 7,743,439.50	8.01
2029	\$ -	\$ -	\$ 461,600.00	\$ 477,000.00	\$ -	\$ 159,330.00	\$ -	\$ 1,097,930.00	\$ 1,097,930.00	\$ -	\$ -	\$ 7,743,439.50	8.05
2030	\$ -	\$ -	\$ 464,300.00	\$ 481,000.00	\$ -	\$ 157,005.00	\$ -	\$ 1,102,305.00	\$ 1,102,305.00	\$ -	\$ -	\$ 7,743,439.50	8.02
2031	\$ -	\$ -	\$ 461,550.00	\$ 288,750.00	\$ -	\$ 160,250.00	\$ -	\$ 910,550.00	\$ 910,550.00	\$ -	\$ -	\$ 7,743,439.50	9.50
2032	\$ -	\$ -	\$ 463,500.00	\$ -	\$ -	\$ 163,280.00	\$ -	\$ 626,780.00	\$ 626,780.00	\$ -	\$ -	\$ 7,743,439.50	13.35
2033	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 161,120.00	\$ -	\$ 161,120.00	\$ 161,120.00	\$ -	\$ -	\$ 7,743,439.50	49.06

\*Table run to 2033 to show term of existing debt. Future balances are hypothetical based on assumption of flat levy receipts, for modeling purposes.

\*\*Capital Finance used to strategically maximize capacity for project implementation by (1) servicing debt issued by MCWD partners for capital improvements – distributing capital costs over time and future tax paying beneficiaries, (2) providing flexible and strategic reserves for planned and unplanned opportunities to improve the watershed, and (3) minimizing levy volatility by supporting short term cash flow needs.