



**MINNEHAHA CREEK**  
**WATERSHED DISTRICT**  
QUALITY OF WATER, QUALITY OF LIFE

**Meeting:** Board of Managers  
**Meeting date:** 1/11/2024  
**Agenda Item #: 7.1**  
**Board Consent Item**

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**Title:** Approval of District Funds Depository

**Resolution number:** 24-001

**Prepared by:** Name: Deb Johnson  
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**Reviewed by:** Name/Title: Tessa Vacek, Administrative Services Manager

**Recommended action:** Approval at January 11, 2024 board meeting

**Summary:**

Minnesota Statute 118A.02 requires that annually a government entity shall designate a depository of its funds with one or more financial institutions. The Minnehaha Creek Watershed District names its official depository of funds at the first board meeting of the year. Since December 2019 the District's official depository has been Bremer Bank. Bremer Bank maintains the four District accounts:

- General Fund Checking Account
- General Fund Money Market Savings Account
- Surety Funds Checking Account
- Surety Fund Money Market Savings Account

Staff recommends that Bremer Bank continue as the depository of District Funds for 2024.



**RESOLUTION**

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WHEREAS, Minnesota Statute 118A.02 requires a depository of funds with one or more financial institutions be named each year; and

WHEREAS, Since December 2019 the Minnehaha Creek Watershed District has maintained a relationship with Bremer Bank; and

WHEREAS, Bremer Bank is the current named depository of the District's four bank accounts.

NOW, THEREFORE, BE IT RESOLVED that the Minnehaha Creek Watershed District Board of Managers: hereby names Bremer Bank as the 2024 official depository of District Funds for its four bank accounts.

Resolution Number 24-001 was moved by Manager \_\_\_\_\_, seconded by Manager \_\_\_\_\_. Motion to adopt the resolution \_\_\_ ayes, \_\_\_ nays, \_\_\_ abstentions. Date: 1/11/2024

\_\_\_\_\_  
Secretary Date: \_\_\_\_\_