



**MINNEHAHA CREEK**  
WATERSHED DISTRICT  
QUALITY OF WATER, QUALITY OF LIFE

**Meeting:** Board of Managers  
**Meeting date:** 4/25/2024  
**Agenda Item #:** 11.1  
**Request for Board Action**

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**Title:** Review and Acceptance of the 2023 Annual Financial Audit and Fund Transfers

**Resolution number:** 24-025 and 24-026

**Prepared by:** Name: James Wisker  
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**Recommended actions:** Acceptance of the 2023 Financial Audit  
Authorization of 2023 End of Year Fund Transfers and Closures

**Summary:**

Pursuant to Minnesota Statutes §§6.756 and 103D.355, subdivision 1, requiring an annual audit, the Minnehaha Creek Watershed District (MCWD) contracted with a private certified public accountant, Redpath and Company, to complete an annual audit of 2023 books and accounts.

Consistent with past practice, staff has identified year-end transfers between sub-funds for the purposes of closing out sub-funds that are no longer needed or to remove negative balances within sub-funds. These transfers are summarized in the attached resolution. Staff has discussed these transfers with Redpath and Company, and they are reflected in the audit.

Following MCWD Board acceptance, and pursuant to Minnesota Rules 8410.0150, subpart 1.A, the audit will be filed with the state auditor's office and the Minnesota Board of Water and Soil Resources (BWSR). Copies will also be made available to Hennepin and Carver County.

**Attachments:**

1. MCWD 2023 Financial Audit



**RESOLUTION**

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**Resolution number:** 24-025

**Title:** Acceptance of the 2023 MCWD Annual Financial Audit

- WHEREAS, pursuant to Minnesota Statutes §§6.756 and 103D.355, and Minnesota Rules 8410.0150, an annual financial audit by a certified public accountant must be completed of the books and accounts of the Minnehaha Creek Watershed District;
- WHEREAS, in accordance with those statutes and rules, the annual audit must be submitted to the state auditor’s office and the Minnesota Board of Water and Soil Resources;
- WHEREAS, Redpath and Company, a certified public accountant, has prepared an audit of the District’s financial operations and condition for fiscal (calendar) year 2023, titled “Annual Financial Report - December 31, 2023”;
- WHEREAS, the audit has reported no material or internal control findings for 2023; and
- WHEREAS, the audit was presented to the full Board of Managers on April 25, 2024.

NOW, THEREFORE, BE IT RESOLVED that the Minnehaha Creek Watershed District Board of Managers hereby accepts the 2023 Annual Financial Report, and directs the District Administrator to transmit it to the Minnesota State Auditor, the Minnesota Board of Water and Soil Resources, and Hennepin and Carver County.

Resolution Number 24-025 was moved by Manager \_\_\_\_\_, seconded by Manager \_\_\_\_\_. Motion to adopt the resolution \_\_\_ ayes, \_\_\_ nays, \_\_\_ abstentions. Date: 4/25/2024

\_\_\_\_\_  
 Secretary Date: April 25, 2024



**RESOLUTION**

**Resolution number:** 24-026

**Title:** Authorization of 2023 End of Year Fund Transfers and Closures

WHEREAS, Redpath and Company, a certified public accountant, has prepared an audit of the District’s financial operations and condition for fiscal (calendar) year 2023;

WHEREAS, the District has established a number of sub-funds within the Management Planning Fund for individual programs and projects;

WHEREAS, staff is recommending transfers between sub-funds as summarized in the table below;

Fund Code	Fund Name	Transfers In	Transfers Out	Description
3001	Capital Finance		\$ (34,828)	Transfer made to balance budget from other transfers
3002	Pond Dredging	\$511		Transfer made to remove negative balance
3106	Six Mile Marsh Prairie Restoration	\$19,514		Transfer made to remove negative balance
3153	Wasserman West	13,096		Transfer made to remove negative balance
5007	Six Mile Creek Halsted Bay Carp Management	\$1,707		Transfer made to remove negative balance
	<b>Totals</b>	<b>\$ 34,828</b>	<b>\$(34,828)</b>	

WHEREAS, staff has discussed these transfers with Redpath and Company, and they are reflected in the audit; and

WHEREAS, there are no fund closures recommended by staff for fiscal year end 2023.

NOW, THEREFORE, BE IT RESOLVED that the Minnehaha Creek Watershed District Board of Managers hereby accepts the proposed transfers within the Management Planning Fund.

Resolution Number 24-026 was moved by Manager \_\_\_\_\_, seconded by Manager \_\_\_\_\_. Motion to adopt the resolution \_\_\_ ayes, \_\_\_ nays, \_\_\_ abstentions. Date: 4/25/2024

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 Secretary Date: April 25, 2024