



Title: 2025 Budget: CIP and Personnel Emphasis

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Purpose:

At the June 27, 2024 Policy and Planning Committee (PPC) meeting, the preliminary 2025 budget will be discussed. Building from the budget introduction on May 9, 2024, emphasis will be placed on the Capital Improvement Plan, personnel, and areas of change made since the last meeting.

2025 Budget-Levy Projection - Overview:

Preliminary projections for the 2025 fiscal year show a budget of \$14,165,236, which represents a (2.2%) or (\$321,019) decrease in budgeted expenditures, from 2024 to 2025 (*Table 1*).

The budget is supported with a 0% change or flat levy of \$9,869,513. This is accomplished through a combination of drawing on previously levied fund balances that were assigned to capital projects, the reallocation of funds from completed projects or programs delivered under budget, an increase in revenue from interest, and \$692,940 in external grant funds for MCWD's 2D Watershed Climate Model and several capital projects.

Top Level 2025 Budget Summary:

At the top level (*Table 1*), the District's budget is organized into:

- Capital Improvement Projects
- Programs
- Capital Finance and Debt Service
- Operations

Capital Projects:

MCWD maintains a focus on capital improvements that measurably improve water quality and reduce flooding.

The 2025 Capital Project budget is projected to decrease (3.8%) to a total estimated cost of \$6,053,478 to support focal geography projects in the Six Mile Creek – Halsted Bay subwatershed, the Minnehaha Creek Greenway, and in Minneapolis along the Minnehaha Parkway, as well as Land and Water Partnership projects in the Long Lake – Tanager Bay and the Lake Minnetonka subwatersheds.

The Capital Project budget represents the implementation of projects that have been planned over multiple years. In 2025, within the Research and Monitoring program budget, funds are proposed to be allocated to begin subwatershed diagnostic work in the Painter Creek – Jennings' Bay tributary to Lake Minnetonka.

Programs:

MCWD programs directly support capital projects and policy development at the nexus of water and land use.

The 2025 Program budget is projected to decrease (1.5%) or (\$76,474) to \$5,088,928. This is due in part to the planned completion of 2024 initiatives in Project Maintenance & Land Management, ongoing rightsizing of MCWD's Outreach budget, and lower planned expenditures in 2025 on Research and Monitoring's 2D Watershed Climate Model.

Debt Service:

MCWD partners with Carver and Hennepin Counties, to occasionally issue debt on its behalf, to strategically maximize the capacity for high-impact capital project implementation while minimizing levy volatility.

Following the retirement of the note for 325 Blake Road in 2023, MCWD’s annual debt service decreased and in 2025 is essentially flat at \$1,098,218. *Proceeds from pending land sales are not accounted for until closing.

Operations:

Operations includes MCWD’s general operations, information technology, and planned facility improvements.

The 2025 Operations budget is currently projecting a decrease of (0.2%) or (\$2,962) due in part to a decrease in expenditures for vehicle purchases planned for 2024, and as staff evaluates and recalibrates implementation timelines for planned investments in data management systems for accounting and financial management, and project management, with transition in the GIS Coordinator role in 2024.

Personnel:

Personnel costs are included within each programmatic area, and include wages, payroll tax, public employee retirement association contributions (PERA), and employee benefits.

The 2025 Personnel budget currently forecasts a 5.1% increase or \$176,353. Assumptions regarding the personnel budget will be presented in more detail at the June 27, 2024 PPC meeting.

Table 1 - DRAFT 2025 Budget-Revenue Summary

EXPENSES	2024	2025	2024-2025 Δ	% Change
Operations	\$1,927,575	\$1,924,613	\$ (2,962)	-0.2%
Programs	\$5,165,401	\$5,088,928	\$ (76,474)	-1.5%
Debt Service	\$1,099,868	\$1,098,218	\$ (1,650)	-0.2%
Capital projects	\$6,293,411	\$6,053,478	\$ (239,933)	-3.8%
TOTAL	\$14,486,255	\$14,165,236	\$ (321,019)	-2.2%
REVENUE	2024	2025	2024-2025 Δ	% Change
Preliminary levy	\$9,869,513	\$9,869,513	\$ -	0.0%
Projects fund balance	\$2,142,408	\$3,077,783	\$ 935,375	43.7%
Programs fund balance	\$1,213,144	\$0	\$ (1,213,144)	-100.0%
Grants and partner funds	\$1,081,190	\$692,940	\$ (388,250)	-35.9%
Interest, permit fees, reimbursements	\$180,000	\$525,000	\$ 345,000	191.7%
TOTAL	\$14,486,255	\$14,165,236	\$ (321,019)	-2.2%

2025 Budget Strategic Alignment – Overview:

High Impact Capital Improvements:

In 2025, MCWD will remain focused on cultivating public and private partnerships to deliver capital projects that measurably improve water quality and reduce flooding, while also providing broader community benefit.

Lower Watershed

Minnehaha Creek:

In the Minnehaha Creek Greenway, 325 Blake Road and the accompanying second phase improvements to Cottageville Park Phase are scheduled to enter construction in 2025. Combined with stream and corridor improvements where South-West Light Rail crosses Minnehaha Creek, these projects will treat over 260 acres of regional stormwater runoff and permanently connect the Minnehaha Creek Greenway from Excelsior Boulevard to Blake Road.

Working in partnership with the City of Minneapolis and the Minneapolis Park and Recreation Board, three projects are projected to move out of feasibility and into design to treat upwards of 500 acres of regional stormwater runoff along the Minnehaha Parkway.

Upper Watershed

Six Mile Creek – Halsted Bay:

In the Six Mile Creek-Halsted Bay subwatershed, MCWD will initiate planning for a corridor of wetland restoration between Turbid and Lundsten Lakes, advance the East Auburn Wetland Restoration into design-construction, and conduct technical and funding feasibility for the Lake Minnetonka – Halsted Bay Alum Facility.

Long Lake Creek – Tanager Bay:

In the Long Lake Creek – Tanager Bay subwatershed, MCWD will advance the design and construction of a retrofit to the County Road 6 Stormwater Pond and pursue partnership with the City of Long Lake for regional stormwater management facilities identified in the Long Lake Creek Roadmap, at Holbrook Park.

Lake Minnetonka:

In the Lake Minnetonka subwatershed, MCWD will provide funding support through the Land and Water Partnership program to the City of Deephaven for a stormwater management project at Calvary Church.

Policy Development – 2027 Watershed Plan, Climate Action and Flood Reduction:

In 2024 and 2025, MCWD will leverage funding from the Legislative Citizen Commissioner for Minnesota Resources (LCCMR), to build a 2D computer model of the watershed. This work, supported by MCWD communities, Hennepin County, the DNR, EQB, and USGS, will facilitate scenario planning and the assessment of vulnerabilities across the watershed to flooding under future precipitation regimes. In parallel with this effort, external public and private stakeholder engagement will begin as MCWD takes initial steps in scoping its 2027 Watershed Plan.

2025 Personnel Budget:

The MCWD Personnel Budget consists generally of wages, payroll tax, public employee's retirement association (PERA), and employee benefits. MCWD's total personnel budget is currently projected to increase 5.1% total in 2025.

Wages:

Consistent with MCWD's compensation policy, a portion of budgeted wage increases are tied to the Bureau of Labor Statistics Employee Cost Index (BLS ECI) for the last 12 months ending in June. This current employee cost index ending in March shows annual wage inflation of 4.8%. MCWD's wage budget currently projects a total increase of 5.7%, based on the BLS employee cost index plus budgeted costs for performance or merit-based compensation. This may be adjusted following the posting of June 2024 indices by the Bureau of Labor Statistics. Payroll tax and PERA costs are directly correlated to budgeted wages.

Benefits:

Within employee benefits (health, dental, life, accidental death, short-and-long-term disability), health benefits represent the large majority of costs. MCWD renews health insurance mid-year on a cycle of June 1 – May 31. MCWD received competitive quotes across its current provider, Health Partners, as well as Blue Cross Blue Shield, Medica, and United Health Care. Market renewal rates from 8.7% to 17%, with Health Partners being the lowest. To manage costs, while continuing to remain competitive in the marketplace for employee benefits, MCWD made adjustments to cost contributions towards specific plan offerings this renewal cycle. With the current renewal cycle extending to May 31, 2025, and estimating an 8% increase from June 1 to December 31, 2025, with the changes in plan coverage, MCWD's 2025 total budgeted benefit costs are proposed to increase 1.2%.

Campus Improvements:

In 2020 MCWD developed plans to improve its office building parking lots, to improve drainage and reconstruct parking lots. The project would slightly expand parking, address the absence of positive site drainage, and improve parking

subsurface, as well as create space for moderate on-site storage, while bringing the site's refuse enclosure and stormwater management into compliance.

The project was placed on hold due to a lack of agreement with neighboring property owners to the east, who hold a cross easement, regarding the proposed driveway dimensions, cost-sharing, and construction access staging.

Staff have recently reengaged LHB, the original design firm and have assembled updated estimates of construction cost, as well as options for adjustments in the driveway dimensions and are actively working to schedule a meeting with adjacent property owners, to determine if an agreement can be reached to advance construction within the 2025 budget.

An update of this project, its constraints and potential range of costs will be provided during the June 27, 2024 PPC, budget briefing.

Conclusion:

At the June 27, 2024, PPC meeting, staff will provide an updated overview of the total budget, ask the Committee to provide feedback, and to identify the areas of focus for subsequent discussions in the process. If there are questions in advance of the meeting, please contact James Wisker at Jwisker@minnehahacreek.org.

2025 Budget Breakdown Attachments:

- 2025 Budget-Revenue Summary – Attachment 1
- Programs and Operations – Attachment 2
 - Operations – Attachment 3
 - Permitting – Attachment 4
 - Project Planning – Attachment 5
 - Policy Planning – Attachment 6
 - Project Maintenance – Attachment 7
 - Outreach – Attachment 8
 - Research & Monitoring – Attachment 9
- Capital Improvement Projects – Attachment 10
- Capital Finance – Attachment 11
- Debt Service – Attachment 12

Attachment 1 - DRAFT 2025 Budget-Revenue Summary

EXPENSES	2024	2025	2024-2025 Δ	% Change
Operations	\$1,927,575	\$1,924,613	\$ (2,962)	-0.2%
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Interest, permit fees, reimbursements	\$180,000	\$525,000	\$ 345,000	191.7%
TOTAL	\$14,486,255	\$14,165,236	\$ (321,019)	-2.2%

Attachment 2 - DRAFT 2025 Operations and Programs Summary by Fund

Fund Code	Program/Fund	Past Expenditures				2024 Carryover Detail							2025 Budget and Revenue			2024-2025 Budget Change	
		2022 Budget	2022 Actual	2023 Budget	2023 Actual	2023 EOY Audited Fund Balance	2024 Budget	2024 Estimated Expenditures	2024 Levy	2024 External Revenue ¹	Assigned (carried to future years)	Unassigned EOY Fund Balance (transferred to Capital Finance)	2025 Budget	2025 External Revenue ¹	2025 Levy Needs	\$ Change	% Change
1002	General Operations	\$ 1,087,491	\$ 994,499	\$ 1,236,204	\$ 1,056,064	\$ 601,242	\$ 1,254,725	\$ 1,267,625	\$ 1,134,725	\$ 120,000	\$ -	\$ 588,342	\$ 1,307,613	\$ 450,000	\$ 857,613	\$ 52,888	4.2%
1003	Information Technology	\$ 335,000	\$ 226,137	\$ 277,000	\$ 196,303	\$ 65,987	\$ 286,850	\$ 233,500	\$ 286,850	\$ -	\$ -	\$ 119,337	\$ 241,000	\$ -	\$ 241,000	\$ (45,850)	-16.0%
1005	Facility Maintenance Plan	\$ 386,000	\$ -	\$ 386,000	\$ -	\$ -	\$ 386,000	\$ 10,000	\$ 386,000	\$ -	\$ -	\$ 376,000	\$ 376,000	\$ -	\$ 376,000	\$ (10,000)	-2.6%
Operations Subtotal		\$ 1,808,491	\$ 1,220,636	\$ 1,899,204	\$ 1,252,367	\$ 667,229	\$ 1,927,575	\$ 1,511,125	\$ 1,807,575	\$ 120,000	\$ -	\$ 1,083,679	\$ 1,924,613	\$ 450,000	\$ 1,474,613	\$ (2,962)	-0.2%
2001	Permit Administration	\$ 738,644	\$ 939,061	\$ 852,789	\$ 726,416	\$ 159,119	\$ 898,299	\$ 918,299	\$ 838,299	\$ 60,000	\$ -	\$ 139,119	\$ 938,104	\$ 75,000	\$ 863,104	\$ 39,805	4.4%
2007	Rule Revisions	\$ 87,251	\$ 42,997	\$ -	\$ 28,444	\$ 22,986	\$ -	\$ 8,237	\$ -	\$ -	\$ -	\$ 14,749	\$ -	\$ -	\$ -	\$ -	0.0%
Permitting Subtotal		\$ 825,894	\$ 982,058	\$ 852,789	\$ 754,860	\$ 182,105	\$ 898,299	\$ 926,536	\$ 838,299	\$ 60,000	\$ -	\$ 153,868	\$ 938,104	\$ 75,000	\$ 863,104	\$ 39,805	4.4%
2002	Project Planning	\$ 1,226,937	\$ 1,035,899	\$ 902,544	\$ 506,628	\$ 329,917	\$ 955,636	\$ 915,636	\$ 955,636	\$ -	\$ -	\$ 369,917	\$ 1,030,307	\$ -	\$ 1,030,307	\$ 74,671	7.8%
2003	Project Maint. & Land Mgmt	\$ 1,974,212	\$ 743,073	\$ 2,594,155	\$ 2,287,954	\$ 296,401	\$ 689,926	\$ 646,607	\$ 689,926	\$ -	\$ -	\$ 339,720	\$ 650,104	\$ -	\$ 650,104	\$ (39,822)	-5.8%
2008	Policy Planning	\$ -	\$ -	\$ 602,935	\$ 379,379	\$ 209,556	\$ 620,151	\$ 588,651	\$ 620,151	\$ -	\$ -	\$ 241,056	\$ 643,338	\$ -	\$ 643,338	\$ 23,187	3.7%
Planning & Projects Subtotal		\$ 3,201,149	\$ 1,778,972	\$ 4,099,635	\$ 3,173,961	\$ 835,874	\$ 2,265,712	\$ 2,150,893	\$ 2,265,712	\$ -	\$ -	\$ 950,693	\$ 2,323,749	\$ -	\$ 2,323,749	\$ 58,037	2.6%
4001	Cynthia Krieg (discontinued program)	\$ -	\$ -	\$ -	\$ -	\$ 8,129	\$ -	\$ -	\$ -	\$ -	\$ 8,129	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
4002	Outreach	\$ 516,665	\$ 298,092	\$ 527,826	\$ 218,557	\$ 252,269	\$ 507,757	\$ 404,757	\$ 507,757	\$ -	\$ -	\$ 355,269	\$ 472,370	\$ -	\$ 472,370	\$ (35,387)	-7.0%
4005	Cost Share (discontinued program)	\$ -	\$ -	\$ -	\$ -	\$ 405,799	\$ -	\$ -	\$ -	\$ -	\$ 405,799	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
Outreach Subtotal		\$ 516,665	\$ 298,092	\$ 527,826	\$ 218,557	\$ 666,197	\$ 507,757	\$ 404,757	\$ 507,757	\$ -	\$ 413,928	\$ 355,269	\$ 472,370	\$ -	\$ 472,370	\$ (35,387)	-7.0%
5001	Research & Monitoring	\$ 1,164,580	\$ 788,127	\$ 1,062,112	\$ 755,343	\$ 381,644	\$ 951,384	\$ 876,384	\$ 951,384	\$ -	\$ -	\$ 456,644	\$ 986,705	\$ -	\$ 986,705	\$ 35,322	3.7%
5008	LCCMR	\$ -	\$ -	\$ 392,500	\$ 5,367	\$ -	\$ 542,250	\$ 370,000	\$ -	\$ 370,000	\$ -	\$ -	\$ 368,000	\$ 368,000	\$ -	\$ (174,250)	-32.1%
Research & Monitoring Subtotal		\$ 1,164,580	\$ 788,127	\$ 1,454,612	\$ 760,710	\$ 381,644	\$ 1,493,634	\$ 1,246,384	\$ 951,384	\$ 370,000	\$ -	\$ 456,644	\$ 1,354,705	\$ 368,000	\$ 986,705	\$ (138,928)	-9.3%
Operations and Programs Total		\$ 7,516,779	\$ 5,067,885	\$ 8,834,065	\$ 6,160,455	\$ 2,733,049	\$ 7,092,976	\$ 6,239,694	\$ 6,370,726	\$ 550,000	\$ 413,928	\$ 3,000,153	\$ 7,013,541	\$ 893,000	\$ 6,120,541	\$ (79,436)	-1.1%

Notes
¹External revenue includes interest (Fund 1002), permit fee reimbursement (2001), and LCCMR funding (5008).

Attachment 3 - DRAFT 2025 Operations & Support Services Budget Summary

General Operations (1002)							Notes
2024 Activity/Expense	2024 Budget	2024 Estimated Expenditures	2024 Generated Carryover	2025 Activity/Expense	2025 Budget	2024-2025 Budget Change	
Staff Expenses	\$ 20,000	\$ 32,000	\$ (12,000)	Staff Expenses	\$ 25,000	\$ 5,000	
Manager Expenses	\$ 58,500	\$ 58,500	\$ -	Manager Expenses	\$ 56,000	\$ (2,500)	
Building and Operating Expenses	\$ 136,500	\$ 136,500	\$ -	Building and Operating Expenses	\$ 138,500	\$ 2,000	
Office Building Debt Service	\$ 104,924	\$ 104,924	\$ -	Office Building Debt Service	\$ 104,924	\$ -	
Vehicles	\$ 38,500	\$ 40,000	\$ (1,500)	Vehicles	\$ 3,000	\$ (35,500)	No vehicle purchase in 2025
Contracted Services	\$ 45,000	\$ 45,000	\$ -	Contracted Services	\$ 60,000	\$ 15,000	Includes operations energy audit as part of Climate Action Framework
Accounting & Auditing	\$ 120,000	\$ 120,000	\$ -	Accounting & Auditing	\$ 125,000	\$ 5,000	
Engineering	\$ 73,800	\$ 73,200	\$ 600	Engineering	\$ 76,800	\$ 3,000	
Legal	\$ 80,000	\$ 80,000	\$ -	Legal	\$ 85,000	\$ 5,000	
Insurance	\$ 70,500	\$ 70,500	\$ -	Insurance	\$ 71,000	\$ 500	
Other/Misc Expenses	\$ 10,000	\$ 10,000	\$ -	Other/Misc Expenses	\$ 10,000	\$ -	
Class and Comp Study	\$ -	\$ -	\$ -	Class and Comp Study	\$ -	\$ -	
Personnel	\$ 497,001	\$ 497,001	\$ -	Personnel	\$ 552,389	\$ 55,388	
Total	\$ 1,254,725	\$ 1,267,625	\$ (12,900)	Total	\$ 1,307,613	\$ 52,888	
Information Technology (1003)							
2024 Activity/Expense	2024 Budget	2024 Estimated Expenditures	2024 Generated Carryover	2025 Activity/Expense	2025 Budget	2024-2025 Budget Change	
Strategic IT Plan				Strategic IT Plan			
Financial/Accounting System	\$ 58,850	\$ -	\$ 58,850	Financial/Accounting System	\$ -	\$ (58,850)	
Project Management System	\$ 20,000	\$ -	\$ 20,000	Project Management System	\$ -	\$ (20,000)	
ElementsXS Improvements	\$ -	\$ 4,500	\$ (4,500)	Permitting Phase II Enhancements	\$ 15,000	\$ 15,000	Transition support from Novotx for 2024, enhancements in 2025
Stakeholder Engagement Management System	\$ -	\$ 27,000	\$ (27,000)	Stakeholder Engagement Management System	\$ -	\$ -	CRM stakeholder engagement software purchase in 2024
Program Administration				Program Administration			
Contracted Services	\$ 85,000	\$ 98,000	\$ (13,000)	Contracted Services	\$ 85,000	\$ -	Base managed services (IT, website, backup storage); \$15K for GIS support in 2024 during vacancy
IT Equipment	\$ 25,000	\$ 25,000	\$ -	IT Equipment	\$ 25,000	\$ -	Annual work station replacements + misc tech/equipment
Licenses	\$ 98,000	\$ 79,000	\$ 19,000	Licenses	\$ 116,000	\$ 18,000	Assumed 3% increase on existing software licenses + new licenses (CRM, Stormwise, R Studio)
Total	\$ 286,850	\$ 233,500	\$ 53,350	Total	\$ 241,000	\$ (45,850)	
Facility Maintenance Plan (1005)							
2024 Activity/Expense	2024 Budget	2024 Estimated Expenditures	2024 Generated Carryover	2025 Activity/Expense	2025 Budget	2024-2025 Budget Change	
Engineering/Consulting	\$ 10,000	\$ 10,000	\$ -	Engineering/Consulting	\$ -	\$ (10,000)	
Facility Improvements	\$ 376,000	\$ -	\$ 376,000	Facility Improvements	\$ 376,000	\$ -	Ongoing planning in 2024 will inform whether campus improvements proceed
Total	\$ 386,000	\$ 10,000	\$ 376,000	Total	\$ 376,000	\$ (10,000)	

Attachment 4 - DRAFT 2025 Permitting Budget Summary

Permit Administration (2001)							Notes
2024 Activity/Expense	2024 Budget	2024 Estimated Expenditures	2024 Generated Carryover	2025 Activity/Expense	2025 Budget	2024-2025 Budget Change	
Permit Review				Permit Review			
Permit Review Engineering	\$ 240,000	\$ 260,000	\$ (20,000)	Permit Review Engineering	\$ 260,000	\$ 20,000	Based on 5-year average and increases in applicant support through pre-app review and meetings
Legal Expense	\$ 55,000	\$ 55,000	\$ -	Legal Expense	\$ 55,000	\$ -	
Program Administration				Program Administration			
General Engineering	\$ 25,000	\$ 25,000	\$ -	General Engineering	\$ 25,000	\$ -	Non permit related, special project engineering analysis (e.g. assessing policy question)
Staff Mileage/Expenses	\$ 5,000	\$ 5,000	\$ -	Staff Mileage/Expenses	\$ 5,000	\$ -	
Staff Training	\$ 10,000	\$ 10,000	\$ -	Staff Training	\$ 10,000	\$ -	
Printing/Postage	\$ 5,000	\$ 5,000	\$ -	Printing/Postage	\$ 5,000	\$ -	
Equipment & Supplies/Other	\$ 2,500	\$ 2,500	\$ -	Equipment & Supplies/Other	\$ 3,000	\$ 500	Buffer signs, personal protective equipment, cellular plans for inspection iPads
Personnel	\$ 555,799	\$ 555,799	\$ -	Personnel	\$ 575,104	\$ 19,305	
Total	\$ 898,299	\$ 918,299	\$ (20,000)	Total	\$ 938,104	\$ 39,805	
Rule Revisions (2007)							
2024 Activity/Expense	2024 Budget	2024 Estimated Expenditures	2024 Generated Carryover	2025 Activity/Expense	2025 Budget	2024-2025 Budget Change	
Program Alignment				Program Alignment			
Rule Revisions	\$ -	\$ 8,237	\$ (8,237)	Rule Revisions	\$ -	\$ -	Completed April 2024 within amended contract amount
Total	\$ -	\$ 8,237	\$ (8,237)	Total	\$ -	\$ -	

Attachment 5 - DRAFT 2025 Project Planning Budget Summary

Project Planning (2002)							Notes
2024 Activity/Expense	2024 Budget	2024 Estimated Expenditures	2024 Generated Carryover	2025 Activity/Expense	2025 Budget	2024-2025 Budget Change	
Minnehaha Creek Planning				Minnehaha Creek Planning			
Minnehaha Parkway	\$ 75,000	\$ 75,000	\$ -	Minnehaha Parkway	\$ 100,000	\$ 25,000	Long Range Planning and potential Phase II Project Feasibility
Minnehaha Creek Greenway	\$ 25,000	\$ 25,000	\$ -	Minnehaha Creek Greenway	\$ 10,000	\$ (15,000)	Feasibility opportunities on remaining areas
Six Mile Creek-Halsted Bay Planning				Six Mile Creek-Halsted Bay Planning			
Turbid-Lundsten Corridor	\$ 80,000	\$ 80,000	\$ -	Turbid-Lundsten Corridor	\$ 75,000	\$ (5,000)	Feasibility opportunities for potential project areas and land conservation exploration
Halsted Bay Watershed Load Management	\$ 55,000	\$ 15,000	\$ 40,000	Halsted Bay Watershed Load Management	\$ 50,000	\$ (5,000)	Preliminary feasibility and partnership exploration
Long Lake Creek Planning				Long Lake Creek Planning			
Long Lake Creek Corridor	N/A	N/A	N/A	Long Lake Creek Corridor	\$ 40,000	\$ 40,000	Feasibility opportunities for potential project areas and land conservation exploration
Program Administration				Program Administration			
General Engineering and Legal	\$ 40,000	\$ 40,000	\$ -	General Engineering and Legal	\$ 40,000	\$ -	Potential Painter Creek needs and general land conservation opportunities
Training	\$ 4,400	\$ 4,400	\$ -	Training	\$ 6,000	\$ 1,600	Increased due to recent training cost increases
Expenses/Mileage	\$ 5,600	\$ 5,600	\$ -	Expenses/Mileage	\$ 8,000	\$ 2,400	Increased for PPE and inflation; per-staff person
Printing/Publishing/Postage	\$ 1,000	\$ 1,000	\$ -	Printing/Publishing/Postage	\$ 150	\$ (850)	Transfer to Outreach except small postage allotment for standard mail
Other/Miscellaneous	\$ 1,500	\$ 1,500	\$ -	Other/Miscellaneous	\$ -	\$ (1,500)	
Personnel	\$ 668,136	\$ 668,136	\$ -	Personnel	\$ 701,157	\$ 33,021	
Total	\$ 955,636	\$ 915,636	\$ 40,000		\$ 1,030,307	\$ 74,671	

Attachment 6 - DRAFT 2025 Policy Planning Budget Summary

Policy Planning (2008)							Notes
2024 Activity/Expense	2024 Budget	2024 Estimated Expenditures	2024 Generated Carryover	2025 Activity/Expense	2025 Budget	2024-2025 Budget Change	
Policy Development				Policy Development			
Land & Water Partnership	\$ 90,000	\$ 75,000	\$ 15,000	Land & Water Partnership	\$ 75,000	\$ (15,000)	Reduced based on spending to date
DEI consultant support	\$ 9,000	\$ -	\$ 9,000	DEI consultant support	\$ 15,000	\$ 6,000	Consultant support with vetting DEI framework, HR policies/practices, equity lens, and engagement framework
Climate planning consultant support	\$ 15,000	\$ 15,000	\$ -	Climate planning consultant support	\$ 20,000	\$ 5,000	Consultant support with scenario planning, engagement planning, and facilitation
Advisory committee expenses	\$ 7,500	\$ -	\$ 7,500	Advisory committee expenses	\$ -	\$ (7,500)	Relocated to Outreach budget
Program Administration				Program Administration			
General Engineering and Legal	\$ 20,000	\$ 20,000	\$ -	General Engineering and Legal	\$ 20,000	\$ -	
Staff mileage & expenses	\$ 4,400	\$ 4,400	\$ -	Staff mileage & expenses	\$ 5,400	\$ 1,000	
Staff training	\$ 3,600	\$ 3,600	\$ -	Staff training	\$ 4,600	\$ 1,000	
Printing/Publishing/Postage	\$ 500	\$ 500	\$ -	Printing/Publishing/Postage	\$ 200	\$ (300)	
				Dues/Subscriptions	\$ 400	\$ 400	APA membership
Personnel	\$ 470,151	\$ 470,151	\$ -	Personnel	\$ 502,738	\$ 32,587	
Total	\$ 620,151	\$ 588,651	\$ 31,500		\$ 643,338	\$ 23,187	

Attachment 7 - DRAFT 2025 Project Maintenance & Land Management Budget Summary

Project Maintenance and Land Management (2003)							Notes
2024 Activity/Expense	2024 Budget	2024 Estimated Expenditures	2024 Generated Carryover	2025 Activity/Expense	2025 Budget	2024-2025 Budget Change	
Project Maintenance				Project Maintenance			
Vegetation Maintenance	\$ 190,000	\$ 189,436	\$ 564	Vegetation Maintenance	\$ 205,200	\$ 15,200	Inflationary increase based on past years
General	\$ 10,000	\$ 8,000	\$ 2,000	General	\$ 10,000	\$ -	General PMLM expenses like tree removal/care
Flood Action Plan	\$ 29,475	\$ 29,475	\$ -	Flood Action Plan	\$ -	\$ (29,475)	Project intended to be completed in 2024
Cottageville Park Lifecycle Retrofits	\$ 70,000	\$ 4,840	\$ 65,160	Cottageville Park Lifecycle Retrofits	\$ -	\$ (70,000)	Project costs borne by City of Hopkins. 2024 includes oversight by Stantec
				Phase 2 Pond Study	\$ 65,000	\$ 65,000	Evaluation of potential retrofit for underperforming stormwater ponds
Program Administration				Program Administration			
Engineering and Legal Expenses	\$ 24,000	\$ 52,000	\$ (28,000)	Engineering and Legal Expenses	\$ 24,000	\$ -	Elevated costs in 2024 due to legal involvement in boardwalk construction
Printing and Publishing Materials	\$ 500	\$ 205	\$ 295	Printing and Publishing Materials	\$ 500	\$ -	Postcard printing for dredging
Staff Expenses, Trainings, and Mileage	\$ 4,000	\$ 1,000	\$ 3,000	Staff Expenses, Trainings, and Mileage	\$ 4,000	\$ -	
Equipment and Supplies	\$ 500	\$ 200	\$ 300	Equipment and Supplies	\$ 500	\$ -	
Personnel	\$ 361,451	\$ 361,451	\$ -	Personnel	\$ 340,904	\$ (20,547)	
Total	\$ 689,926	\$ 646,607	\$ 43,319		\$ 650,104	\$ (39,822)	

Attachment 8 - DRAFT 2025 Outreach Budget Summary

Outreach (4002)				Notes		
2024 Activity/Expense	2024 Budget	2024 Estimated Expenditures	2024 Generated Carryover	2025 Activity/Expense	2025 Budget	2024-2025 Budget Change
Strategic Advice				Strategic Advice		
Communications advisors	\$ 30,000	\$ 2,000	\$ 28,000	Communications advisors	\$ 10,000	\$ (20,000)
Subject matter experts	\$ 5,000	\$ -	\$ 5,000	Subject matter experts	\$ -	\$ (5,000)
Campaigns for Key Initiatives				Campaigns for Key Initiatives		
Land & Water Partnership Program Marketing	\$ 2,000		\$ 2,000	Land & Water Partnership Program Marketing	\$ 2,000	\$ -
Rules Revision	\$ 2,000		\$ 2,000	Rules Revisions	\$ -	\$ (2,000)
County Road 6 Pond Retrofit and Long Lake Creek Roadmap Engagement	\$ 5,000	\$ 2,000	\$ 3,000	County Road 6 Pond Retrofit and Long Lake Creek Roadmap Engagement	\$ 2,000	\$ (3,000)
2027 Plan and Climate Engagement	\$ 15,000	\$ 15,000	\$ -	2027 Plan and Climate Engagement	\$ 15,000	\$ -
East Auburn Wetland Restoration Design and Construction Outreach	\$ 10,000	\$ 4,000	\$ 6,000	East Auburn Wetland Restoration Design and Construction Outreach	\$ 2,000	\$ (8,000)
SMCHB Campaign for Turbid Lundsten Corridor and Halsted Alum Facility Outreach	\$ 15,000	\$ -	\$ 15,000	SMCHB Campaign for Turbid Lundsten Corridor and Halsted Alum Facility Outreach	\$ 5,000	\$ (10,000)
Cedar to Greenway Trail Connection Design and Construction Outreach	\$ 5,000	\$ 3,000	\$ 2,000	Cedar to Greenway Trail Connection Design and Construction Outreach	\$ 5,000	\$ -
325 Blake Road and Cottageville Phase 2 Construction Communications	\$ 15,000	\$ 2,000	\$ 13,000	325 Blake Road and Cottageville Phase 2 Construction Communications	\$ 2,000	\$ (13,000)
Minnehaha Parkway Communications & Engagement	\$ 10,000	\$ 5,000	\$ 5,000	Minnehaha Parkway Communications & Engagement	\$ 20,000	\$ 10,000
Broad-based Communications				Broad-based Communications		
District-wide communications and media creation	\$ 16,000	\$ 10,000	\$ 6,000	District-wide communications and media creation	\$ 16,000	\$ -
Signage & interpretation maintenance and creation	\$ 3,000	\$ 3,000	\$ -	Signage & interpretation maintenance and creation	\$ 3,000	\$ -
Baseline Engagement				Baseline Engagement		
Citizens Advisory Committee	\$ 3,000	\$ 3,500	\$ (500)	Citizens Advisory Committee	\$ 4,000	\$ 1,000
Clean Water Outreach & Education	\$ 13,000	\$ 7,000	\$ 6,000	Clean Water Outreach & Education	\$ 8,000	\$ (5,000)
Government Relations	\$ 30,000	\$ 31,000	\$ (1,000)	Government Relations	\$ 30,000	\$ -
Program Administration				Program Administration		
Staff mileage & expenses	\$ 2,000	\$ 2,000	\$ -	Staff mileage & expenses	\$ 2,000	\$ -
Staff training	\$ 15,000	\$ 5,000	\$ 10,000	Staff training	\$ 15,000	\$ -
Legal fees	\$ 3,000	\$ 3,000	\$ -	Legal fees	\$ 3,000	\$ -
Dues & subscriptions	\$ 4,000	\$ 2,500	\$ 1,500	Dues & subscriptions	\$ 4,000	\$ -
Personnel	\$ 304,757	\$ 304,757	\$ -	Personnel	\$ 324,370	\$ 19,613
Total	\$ 507,757	\$ 404,757	\$ 103,000		\$ 472,370	\$ (35,387)

Attachment 9 - DRAFT 2025 Research & Monitoring Budget Summary

Research & Monitoring (5001)				Notes		
2024 Activity/Expense	2024 Budget	2024 Estimated Expenditures	2024 Generated Carryover	2025 Activity/Expense	2025 Budget	2024-2025 Budget Change
Watershed-wide Monitoring				Watershed-wide Monitoring		
Stream, Lake, and stormwater laboratory budget	\$ 61,215	\$ 61,215	\$ -	Stream, Lake, and stormwater laboratory budget	\$ 48,051	\$ (13,164)
USGS gauge management & stormwater analysis	\$ 25,230	\$ 25,230	\$ -	USGS gauge management & stormwater analysis	\$ 25,230	\$ -
Responsive monitoring/analysis	\$ 33,500	\$ 33,500	\$ -	Responsive monitoring/analysis	\$ 20,000	\$ (13,500)
Minnehaha Creek Subwatershed Monitoring				Minnehaha Creek Subwatershed Monitoring		
Arden Park Project Monitoring	\$ 2,000	\$ 2,000	\$ -	Arden Park Project and Cedar Meadows Monitoring	\$ 2,000	\$ -
Six Mile Creek-Halsted Bay Monitoring				Six Mile Creek-Halsted Bay Monitoring		
Ongoing Carp Project Maintenance	\$ 75,000	\$ -	\$ 75,000	Ongoing Carp Project Maintenance	\$ 20,000	\$ (55,000)
SMCHB Alum Facility Monitoring	\$ -	\$ -	\$ -	SMCHB Alum Facility Monitoring	\$ 40,000	\$ 40,000
Contract Services	\$ 30,000	\$ 30,000	\$ -	Contract Services	\$ 10,000	\$ (20,000)
Painter Creek Subwatershed Monitoring				Painter Creek Subwatershed Monitoring		
Diagnostic Monitoring	\$ -	\$ -	\$ -	Diagnostic Monitoring	\$ 15,000	\$ 15,000
Contract Services	\$ -	\$ -	\$ -	Contract Services	\$ 50,000	\$ 50,000
2D Modeling				2D Modeling		
District Engineer Support for 2D Model	\$ 15,000	\$ 15,000	\$ -	District Engineer Support for 2D Model	\$ 10,000	\$ (5,000)
Legal Support for 2D Model	\$ 15,000	\$ 15,000	\$ -	Legal Support for 2D Model	\$ 15,000	\$ -
Program Administration				Program Administration		
Equipment/Supplies	\$ 30,000	\$ 30,000	\$ -	Equipment/Supplies	\$ 30,000	\$ -
Repairs/maintenance	\$ 15,000	\$ 15,000	\$ -	Repairs/maintenance	\$ 15,000	\$ -
Utilities	\$ 10,000	\$ 10,000	\$ -	Utilities	\$ 10,000	\$ -
Boat Expenses	\$ 5,000	\$ 5,000	\$ -	Boat Expenses	\$ 5,000	\$ -
Publishing/Postage	\$ 2,000	\$ 2,000	\$ -	Publishing/Postage	\$ 2,000	\$ -
Engineering/Consulting	\$ 15,000	\$ 15,000	\$ -	Engineering/Consulting	\$ 15,000	\$ -
Legal	\$ 5,000	\$ 5,000	\$ -	Legal	\$ 5,000	\$ -
Staff Training	\$ 5,000	\$ 5,000	\$ -	Staff Training	\$ 5,000	\$ -
Staff/meeting expenses	\$ 8,000	\$ 8,000	\$ -	Staff/meeting expenses	\$ 8,000	\$ -
Dues/subscriptions	\$ 4,000	\$ 4,000	\$ -	Dues/subscriptions	\$ 4,000	\$ -
Personnel	\$ 595,439	\$ 595,439	\$ -	Personnel	\$ 632,424	\$ 36,985
Total	\$ 951,384	\$ 876,384	\$ 75,000	Total	\$ 986,705	\$ 35,322
LCCMR Funded 2D Watershed Wide Model (5008)						
2024 Activity/Expense	2024 Budget	2024 Estimated Expenditures	2024 Generated Carryover	2025 Activity/Expense	2025 Budget	2024-2025 Budget Change
LCCMR funded 2D Watershed Wide Model				LCCMR funded 2D Watershed Wide Model		
LCCMR funded 2D Watershed Wide Model	\$ 542,250	\$ 370,000	\$ 172,250	LCCMR funded 2D Watershed Wide Model	\$ 368,000	\$ (174,250)
Total	\$ 542,250	\$ 370,000	\$ 172,250		\$ 368,000	\$ (174,250)

Diagnostic monitoring to inform project feasibility

Initiating subwatershed assessment for Painter Creek - Jennings

LCCMR funded 2D watershed model development. 2nd year of implementation.

Attachment 10 - DRAFT 2025 Capital Improvement Plan Budget

Project/Phase for 2025			2024 Carryover Detail								2025 Budget and Revenue			Notes
Fund Code	Subwatershed	Project Name	2023 EOY Balance	2024 Budget	2024 Estimated Expenditures	2024 Levy	2024 External Revenue	Assigned (carried to future years)	2024 EOY Transfers (to)/ from Capital Finance	Unassigned EOY Fund Balance	2025 Budget	2025 External Revenue (secured)	2025 Levy Needs	
Land & Water Partnership Program														
3500	Gleason - Wayzata	Maple Creek Pond Improvement	\$ 10,000	\$ -	\$ 10,000	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	• Constructed in 2023. Final 10% payment under LWP program disbursed in January.
3501	Painter - Jennings	Morningside Ravine Stabilization	\$ 121,600	\$ 164,000	\$ 243,200	\$ -	\$ 121,600	\$ -		\$ -			\$ -	• MCWD acting as grant administrator for Watershed Based Implementation Funding for Medina-led project (\$243,200) • Design and construction in '24
3502	Long Lake - Tanager	Holbrook Park Regional Stormwater Treatment	\$ 400,000	\$ 174,940	\$ 50,000	\$ -	\$ 50,000	\$ 400,000		\$ -	\$ 124,940	\$ 124,940	\$ -	• MCWD acting as grant administrator for state funding for Long Lake-led project (\$174,940) • Feasibility study in '24 • Assigned 30% capital funds for potential future MCWD contribution for design/construction (estimated at \$1.2 M)
3503	Lake Minnetonka	Calvary Church Stormwater Management								\$ -	\$ 125,000	\$ -	\$ 125,000	• LWP program partnership with the City of Deephaven for underground stormwater infiltration
Project Maintenance														
3002	Mpls. Chain of Lakes	Stormwater Pond Maintenance Dredging	\$ -	\$ 1,060,000	\$ 17,534	\$ 1,060,000				\$ 1,042,466	\$ 1,060,000		\$ 17,534	• Pond dredging relocated from PMLM budget • 2024 dredging scheduled for Amelia Pond (\$662k) and Twin Lake Park Pond (\$353k) canceled • \$45k engineering design for 2026 dredging projects • 2025 dredging rescheduled for Nokomis-Amelia and Twin Lake Park Pond + \$45k for 2026 engineering/design
Completed (to be closed)														
3153	Six Mile - Halsted	Wasserman West	\$ -	\$ 10,737	\$ 10,737	\$ -			\$ 10,737	\$ -			\$ -	Error in end of year audit where assigned funds were transferred out.
Design/Construction														
3145	Minnehaha Greenway	325 Blake Stormwater and Demo	\$ 4,320,588	\$ 2,300,000	\$ 110,000	\$ 265,973		\$ 2,326,561	\$ (1,861,072)	\$ 288,928	\$ 2,150,000		\$ 1,861,072	• 2024 assumes bid initiated (support) and \$90,000 in stormsewer reimbursement to Alatus. • Assumes \$4.3M total project cost
3146	Minnehaha Greenway	Cottageville Park Phase II	\$ 1,254,010	\$ 1,000,000	\$ 15,000	\$ 132,946		\$ 671,956		\$ 700,000	\$ 700,000		\$ -	• 2024 assumes legal expenses and bid support. No construction activity. • Assumes \$1.4M total project cost
3152	Minnehaha Greenway	SWLRT Stream Enhancement	\$ 403,212	\$ 493,734	\$ 135,800	\$ -		\$ 54,838	\$ (212,574)	\$ -	\$ 493,535	\$ 200,000	\$ 293,535	• Projected cost \$884,173 (includes stream restoration). • Trail work \$780,780 to be shared 50/50 with SLP • Cost reflects half trail plus stream work • Discussing financing with SLP
3155	Mpls. Parkway	Minneapolis Stormwater Phase I	\$ 2,749,993	\$ 250,000	\$ -	\$ 250,000		\$ 2,749,993		\$ 250,000	\$ 250,000		\$ -	• Agreements and partnership structure in 2024 • Complete feasibility in 2024 and enter design contract (no design expenditures in 2024) • Design in 2025 and potentially initiate/bid first project(s) • Feasibility/Planning for next round of program projects in 2025
3158	Six Mile - Halsted	Turbid-Lundsten Wetland Restoration	\$ 250,000	\$ 150,000	\$ -	\$ -		\$ 730,624	\$ 480,624	\$ -	\$ 150,000		\$ 150,000	• Delayed approximately one year. • Planning and feasibility in 2024 in partnership with Victoria • Initiate design in 2025 following phase I feasibility
3160	Six Mile - Halsted	East Auburn Wetland Restoration	\$ 275,000	\$ 275,000	\$ 67,980	\$ 275,000		\$ 14,461		\$ 467,559	\$ 467,559		\$ -	• Design contract amount spent in 2024 • Construction cost estimate derived from final feasibility and includes some level of trail repair. Refined during design.
3159	Long Lake - Tanager	County Road 6 Retrofit	\$ 110,000	\$ 415,000	\$ 168,147	\$ 415,000		\$ 28,023		\$ 328,830	\$ 532,444	\$ -	\$ 203,614	• Design contract amount spent in 2024 • Construction cost estimate derived from final feasibility. Refined during design.
CIP Total			\$9,894,403	\$6,293,411	\$828,398	\$2,398,919	\$171,600	\$6,976,456	\$ (1,582,285)	\$3,077,783	\$6,053,478	\$324,940	\$2,650,755	

Attachment 11 - DRAFT Capital Finance and Mid-Range CIP

Fund Code	Fund	2023 EOY Balance	Transfer from/(to) Ops/Programs	Transfer from/(to) Debt Service	Transfer from/(to) CIP	Total Transfers
3001	Capital Finance	\$ 10,233,064	\$ 3,000,153	\$ -	\$ 1,582,285	\$ 4,582,438

Subwatershed	Project Name	Total Project Cost	2026	2027	2028	2029
Project Maintenance						
	Stormwater Pond Maintenance Dredging	\$ 1,810,600	\$728,500	\$297,700	\$252,600	\$383,500
Mid-Range Capital Projects						
Minnehaha Greenway	Meadowbrook Golf Course Ecological Restoration and Greenway Expansion	\$ 2,348,264	\$1,174,132	\$1,174,132		
Minnehaha Greenway	Louisiana Trail Greenspace and Stormwater	\$ 300,000		\$60,000	\$120,000	\$120,000
Minnehaha Greenway	Boone-Aquilla Floodplain	\$ 500,000		\$100,000	\$200,000	\$200,000
Minnehaha Greenway	West Blake Greenway Enhancement	\$ 420,000			\$84,000	\$168,000
Mpls. Parkway	Hiawatha Golf Course Restoration	\$ 1,940,000			\$388,000	\$776,000
Lake Minnetonka	Halsted Bay Internal Phosphorus Load Reduction	\$ 1,400,000	\$840,000	\$560,000		
Six Mile - Halsted	Halsted Bay Watershed Load Management	\$ 13,000,000	\$2,600,000	\$5,200,000	\$5,200,000	
Six Mile - Halsted	Mud Lake Restoration Phase I	\$ 3,090,000		\$618,000	\$1,236,000	\$1,236,000
Six Mile - Halsted	Pierson Lake Headwater Restoration	\$ 367,800			\$73,560	\$147,120
Painter - Jennings	Potato Marsh Wetland Restoration	\$ 870,000		\$174,000	\$348,000	\$348,000
Painter - Jennings	South Katrina Marsh Restoration	\$ 1,270,000		\$254,000	\$508,000	\$508,000
Painter - Jennings	SOBI Marsh Restoration	\$ 240,000			\$48,000	\$96,000
Painter - Jennings	Upper and Lower Painter Marsh Restoration	\$ 2,800,000			\$560,000	\$1,120,000
Mid-Range CIP Total		\$ 30,356,664	\$ 5,342,632	\$ 8,437,832	\$ 9,018,160	\$ 5,102,620

*Capital Finance fund is used to strategically maximize capacity for project implementation by (1) providing flexible and strategic reserves for planned and unplanned opportunities to improve the watershed and (2) minimizing levy volatility by supporting flow needs.

2023 EOY Fund Balance (Held Assigned)
\$ 14,815,502

2030
\$148,300
\$168,000
\$776,000
\$147,120
\$96,000
\$1,120,000
\$ 2,455,420

short term cash

Attachment 12 - MCWD Debt Service (2004)

Year	Hennepin 2010B	Hennepin 2011A	Hennepin 2013B	Hennepin 2020A (REFI 2010B & 2011A)	Richfield 2013B	Richfield 2020A (REFI 2013B)	Wells Fargo Note 2018 (REFI 2011/2013)	Total Capital Finance Debt Service	Capital Finance Receipts	Transfer In/ Reimbursement	Transfer Out/ Expenditure	Actual/Projected Fund Balance (Held Assigned)
2011	\$ 215,736.81	\$ -	\$ -				\$ -	\$ 215,736.81	\$ 2,500,000.00	\$ -	\$ -	\$ 7,732,216.00
2012	\$ 218,562.50	\$ 319,141.81	\$ -				\$ 648,825.00	\$ 1,186,529.31	\$ 2,500,000.00	\$ -	\$ -	\$ 6,654,292.00
2013	\$ 216,062.50	\$ 333,718.75	\$ 386,182.00				\$ 580,250.00	\$ 1,516,213.25	\$ 2,500,000.00	\$ -	\$ -	\$ 9,706,099.00
2014	\$ 217,312.50	\$ 338,768.75	\$ 461,938.00		\$ 154,847.38		\$ 580,125.00	\$ 1,752,991.63	\$ 2,500,000.00	\$ -	\$ 1,349,156.00	\$ 9,089,010.00
2015	\$ 218,412.50	\$ 341,768.75	\$ 463,538.00		\$ 177,255.00		\$ 1,535,500.00	\$ 2,736,474.25	\$ 2,765,423.00	\$ 510,921.00	\$ -	\$ 9,646,722.00
2016	\$ 219,362.50	\$ 339,368.75	\$ 459,838.00		\$ 174,855.00		\$ 1,999,800.00	\$ 3,193,224.25	\$ 2,795,204.00	\$ -	\$ -	\$ 9,287,628.00
2017	\$ 220,162.50	\$ 336,768.75	\$ 460,988.00		\$ 177,405.00		\$ 2,946,250.00	\$ 4,141,574.25	\$ 3,159,412.00	\$ -	\$ -	\$ 8,447,852.00
2018	\$ 215,812.50	\$ 338,968.75	\$ 461,838.00		\$ 174,905.00		\$ 2,357,000.00	\$ 3,548,524.25	\$ 3,159,412.00	\$ -	\$ 452,096.00	\$ 7,776,677.00
2019	\$ 216,462.50	\$ 340,768.75	\$ 462,387.50		\$ 172,405.00		\$ 1,299,200.00	\$ 2,321,543.00	\$ 3,041,753.00	\$ -	\$ -	\$ 8,496,887.00
2020	\$ 218,462.25	\$ 337,168.75	\$ 462,637.50		\$ 169,905.00		\$ 1,261,800.00	\$ 2,263,552.00	\$ 2,731,600.00	\$ -	\$ -	\$ 8,942,248.00
2021	\$ -	\$ -	\$ 462,587.50	\$ 471,843.75	\$ -	\$ 172,918.50	\$ 1,724,400.00	\$ 2,833,164.00	\$ 2,968,385.00	\$ -	\$ -	\$ 9,077,469.00
2022	\$ -	\$ -	\$ 462,237.50	\$ 479,000.00	\$ -	\$ 148,930.00	\$ 1,668,300.00	\$ 2,759,840.00	\$ 2,631,904.00	\$ -	\$ -	\$ 8,949,533.00
2023	\$ -	\$ -	\$ 460,137.50	\$ 479,000.00	\$ -	\$ 161,380.00	\$ 3,112,200.00	\$ 4,213,026.00	\$ 3,007,950.50	\$ -	\$ 7,196,159.00	\$ 548,298.50
2024	\$ -	\$ -	\$ 462,937.50	\$ 478,250.00	\$ -	\$ 158,680.00	\$ -	\$ 1,099,867.50	\$ 1,099,867.50	\$ -	\$ -	\$ 548,298.50
2025	\$ -	\$ -	\$ 460,537.50	\$ 476,750.00	\$ -	\$ 160,930.00	\$ -	\$ 1,098,217.50	\$ 1,098,217.50	\$ -	\$ -	\$ 548,298.50
2026	\$ -	\$ -	\$ 463,037.50	\$ 479,500.00	\$ -	\$ 158,130.00	\$ -	\$ 1,100,667.50	\$ 1,100,667.50	\$ -	\$ -	\$ 548,298.50
2027	\$ -	\$ -	\$ 459,375.00	\$ 476,250.00	\$ -	\$ 160,280.00	\$ -	\$ 1,095,905.00	\$ 1,095,905.00	\$ -	\$ -	\$ 548,298.50
2028	\$ -	\$ -	\$ 460,600.00	\$ 482,250.00	\$ -	\$ 162,330.00	\$ -	\$ 1,105,180.00	\$ 1,105,180.00	\$ -	\$ -	\$ 548,298.50
2029	\$ -	\$ -	\$ 461,600.00	\$ 477,000.00	\$ -	\$ 159,330.00	\$ -	\$ 1,097,930.00	\$ 1,097,930.00	\$ -	\$ -	\$ 548,298.50
2030	\$ -	\$ -	\$ 464,300.00	\$ 481,000.00	\$ -	\$ 157,005.00	\$ -	\$ 1,102,305.00	\$ 1,102,305.00	\$ -	\$ -	\$ 548,298.50
2031	\$ -	\$ -	\$ 461,550.00	\$ 288,750.00	\$ -	\$ 160,250.00	\$ -	\$ 910,550.00	\$ 817,526.50	\$ -	\$ -	\$ 455,275.00
2032	\$ -	\$ -	\$ 463,500.00	\$ -	\$ -	\$ 163,280.00	\$ -	\$ 626,780.00	\$ 484,895.00	\$ -	\$ -	\$ 313,390.00
2033	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 161,120.00	\$ -	\$ 161,120.00	\$ 161,120.00	\$ -	\$ 232,830.00	\$ 80,560.00

*Table run to 2033 to show term of existing debt. Future balances are hypothetical based on assumption of flat levy receipts, for modeling purposes.

**MCWD strategically maximizes capacity for project implementation by servicing debt issued by MCWD partners for capital improvements – distributing capital costs over time and future tax paying beneficiaries.