



**MINNEHAHA CREEK**  
**WATERSHED DISTRICT**  
QUALITY OF WATER, QUALITY OF LIFE

**Meeting:** Board of Managers  
**Meeting date:** 4/24/2025  
**Agenda Item #:** 11.1  
**Request for Board Action**

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**Title:** Financial Audit and Fund Transfers

**Resolution number:** 25-025 and 25-026

**Prepared by:** Name: James Wisker  
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**Recommended actions:** Acceptance of the 2024 Financial Audit  
Authorization of 2024 End of Year Fund Transfers and Closures

**Summary:**

Pursuant to Minnesota Statutes §§6.756 and 103D.355, subdivision 1, requiring an annual audit, the Minnehaha Creek Watershed District (MCWD) contracted with a private certified public accountant, Redpath and Company, to complete an annual audit of 2024 books and accounts.

Consistent with past practice, staff identified year-end transfers between sub-funds for the purposes of closing out sub-funds that are no longer needed or to remove negative balances within sub-funds. These transfers are summarized in the attached resolution. Staff discussed these transfers with Redpath and Company, and they are reflected in the audit.

Following MCWD Board acceptance, and pursuant to Minnesota Rules 8410.0150, subpart 1.A, the audit will be filed with the state auditor's office and the Minnesota Board of Water and Soil Resources (BWSR). Copies will also be made available to Hennepin and Carver County.

**Attachments:**

1. MCWD 2024 Financial Audit



## RESOLUTION

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Resolution number: 25-025

Title: Review and Approve 2024 Financial Audit

- WHEREAS, pursuant to Minnesota Statutes §§6.756 and 103D.355, and Minnesota Rules 8410.0150, an annual financial audit by a certified public accountant must be completed of the books and accounts of the Minnehaha Creek Watershed District;
- WHEREAS, in accordance with those statutes and rules, the annual audit must be submitted to the state auditor's office and the Minnesota Board of Water and Soil Resources;
- WHEREAS, Redpath and Company, a certified public accountant, has prepared an audit of the District's financial operations and condition for fiscal (calendar) year 2024, titled "Annual Financial Report - December 31, 2024";
- WHEREAS, the audit has reported no material or internal control findings for 2024; and
- WHEREAS, the audit was presented to the full Board of Managers on April 24, 2025.

NOW, THEREFORE, BE IT RESOLVED that the Minnehaha Creek Watershed District Board of Managers hereby accepts the 2024 Annual Financial Report, and directs the District Administrator to transmit it to the Minnesota State Auditor, the Minnesota Board of Water and Soil Resources, and Hennepin and Carver County.

Resolution Number 25-025 was moved by Manager \_\_\_\_\_, seconded by Manager \_\_\_\_\_. Motion to adopt the resolution \_\_\_ ayes, \_\_\_ nays, \_\_\_ abstentions. Date: 4/24/2025

\_\_\_\_\_  
Secretary Date: April 24, 2025



## RESOLUTION

Resolution number: 25-026

Title: Review and Approve 2024 Fund Transfers and Account Closures

- WHEREAS, Redpath and Company, a certified public accountant, has prepared an audit of the District's financial operations and condition for fiscal (calendar) year 2024;
- WHEREAS, the District has established a number of sub-funds within the Management Planning Fund for individual programs and projects;
- WHEREAS, staff is recommending transfers between sub-funds and sub-funds closures as summarized in the table below;

Fund Code	Fund Name	Transfers In	Transfers Out	Description
2007	Rule Revisions			Project complete; close fund
3001	Capital Finance		\$33,608	Transfer made to balance budget from other funds
3106	Six Mile Marsh Prairie Restoration			Project complete; close fund
3148	FEMA Flood Repairs	\$33,608		Transfer made to remove negative fund balance
3157	Louisiana Trail Greenspace and Stormwater			Close fund
5007	Six Mile Creek Halsted Bay Carp Management			Project complete; close fund
	<b>Totals</b>	<b>\$33,608</b>	<b>\$33,608</b>	

- WHEREAS, staff discussed these transfers with Redpath and Company, and they are reflected in the audit; and
- NOW, THEREFORE, BE IT RESOLVED that the Minnehaha Creek Watershed District Board of Managers hereby accepts the proposed transfers and fund closures within the Management Planning Fund.

Resolution Number 25-026 was moved by Manager \_\_\_\_\_, seconded by Manager \_\_\_\_\_. Motion to adopt the resolution \_\_\_ ayes, \_\_\_ nays, \_\_\_ abstentions. Date: 4/24/2025

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Secretary Date: April 24, 2025