



Title: 2026 Budget Refinement

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Purpose:

At the June 12, 2025 Operations and Programs Committee meeting, 2026 budget refinements will be summarized.

Staff will provide an overview of the following areas, which will then be refined for discussion at subsequent meetings.

- Programs and Operations
- Capital Finance and Debt Service
- Capital Improvement Program
- Personnel

2026 Budget-Levy Projection - Overview:

Preliminary projections for the 2026 fiscal year show a balanced budget of \$14,555,179, which represents a 0.9% increase of \$134,735 from 2025 to 2026 (*Table 1*).

The budget is supported with a 0% change or flat levy of \$9,869,513. This is accomplished through a combination of drawing on previously levied fund balances that were assigned to capital projects, the reallocation of funds from completed projects or programs delivered under budget, an increase in revenue from interest, and \$392,940 in external grant funds for several capital projects.

Top Level 2026 Budget Summary:

At the top level (Attachment 1), the District's budget is organized into:

- Capital Improvement Projects
- Programs
- Debt Service
- Operations

Table 1 - DRAFT 2026 Budget-Revenue Summary

EXPENSES	2025	2026	2025-2026 Δ	% Change
Operations	\$ 2,147,337	\$ 2,299,101	\$ 151,764	7.1%
Programs	\$ 5,121,413	\$ 5,055,155	\$ (66,258)	-1.3%
Debt Service	\$ 1,098,218	\$ 1,100,668	\$ 2,450	0.2%
Capital projects	\$ 6,053,478	\$ 6,100,256	\$ 46,778	0.8%
TOTAL	\$ 14,420,445	\$ 14,555,179	\$ 134,734	0.9%
REVENUE	2025	2026	2025-2026 Δ	% Change
Preliminary levy	\$ 9,869,513	\$ 9,869,513	\$ -	0.0%
Projects fund balance	\$ 3,332,992	\$ 1,945,193	\$ (1,387,800)	-41.6%
Programs fund balance	\$ -	\$ 1,772,534	\$ 1,772,534	N/A
Grants and partner funds	\$ 692,940	\$ 392,940	\$ (300,000)	-43.3%
Interest, permit fees, reimbursement	\$ 525,000	\$ 575,000	\$ 50,000	9.5%
TOTAL	\$ 14,420,445	\$ 14,555,179	\$ 134,735	0.9%

Capital Projects:

MCWD maintains a focus on capital improvements that measurably improve water quality and reduce flooding.

The 2026 Capital Project budget is projected to increase 0.8% to a total estimated cost of \$6,100,256, to support the District's Lake Minnetonka improvement strategy with projects in key tributaries such as Long Lake Creek-Tanager and Six Mile Creek-Halsted Bay subwatersheds, as well as needed improvements in the Minnehaha Creek corridor downstream at the Minnehaha Greenway and in Minneapolis along the Minnehaha Parkway.

In 2025, within the Research and Monitoring program budget, funds are proposed to be allocated to begin subwatershed diagnostic work in the Painter Creek – Jennings Bay tributary to Lake Minnetonka. This work will continue to be advanced in 2026.

The Capital Project budget represents the implementation of projects that have been planned over multiple years, and in 2026 MCWD will have active planning and implementation in all major tributaries to Lake Minnetonka, and in the areas of highest need along Minnehaha Creek. MCWD's 2026 Land and Water Partnership program, which represents an onramp into MCWD's CIP for regionally beneficial community driven projects, includes stormwater management improvements planned in partnership with Deephaven and complemented with state and county grant funding.

Programs:

MCWD programs directly support capital projects and policy development at the nexus of water and land use. The 2026 Program budget is projected to decrease (1.3%) or (\$66,258) to \$5,055,155. This is due in part to the planned completion of Research and Monitoring's 2D Watershed Climate Model, and reductions in Research and Monitoring and Outreach, which net out with planned increases in other programs.

Debt Service:

MCWD partners with Carver and Hennepin Counties, to occasionally issue debt on its behalf, to strategically maximize the capacity for high-impact capital project implementation while minimizing levy volatility. Following the retirement of the note for 325 Blake Road in 2023, MCWD's annual debt service decreased and in 2026 is essentially flat at \$1,100,668. *Proceeds from pending land sales are not accounted for until closing.

Operations:

Operations includes MCWD's general operations, information technology, and planned facility improvements. The 2026 Operations budget is currently projecting an increase of 7.1% or \$151,764 due in part to the proposed addition of an administrative staff position to support succession and transition planning, as well as interior office improvements and consultant support for updating the governance manual and employee handbook.

Personnel:

As a matter of policy MCWD views its personnel budget as a key strategy in recruiting and retaining the talent it needs to deliver standards of excellence that honor its partners and improve the watershed for future generations. Personnel costs are included within each programmatic area, and include wages, payroll tax, public employee retirement association contributions (PERA), and employee benefits. The 2026 Personnel budget currently forecasts a 5.0% increase or \$183,845.

MCWD indexes annual wage inflation against the Bureau of Labor Statistics Employee Cost Index (BLS ECI) for the last 12 months ending in June. The current employee cost index ending in March shows annual wage inflation of 4.1%. MCWD's wage budget currently projects a total increase of 6.7%, based on the BLS employee cost index plus budgeted costs for performance or merit-based compensation. This budget considers employee penetration within benchmarked salary ranges and assumptions regarding plans to fill position vacancies. These assumptions may be adjusted following the posting of June 2025 indices by the Bureau of Labor Statistics, and the completion of current hiring initiatives. Payroll tax and PERA costs are directly correlated to budgeted wages.

Within employee benefits (health, dental, life, accidental death, short-and-long-term disability), health benefits represent a majority of costs. While maintaining competitive coverage for employees, benchmarked through market analyses, MCWD has managed benefit cost increases over time by eliminating contribution to health reimbursement accounts, adjusting MCWD plan offerings, and preparing to adjust coverage for individuals/dependents.

MCWD health insurance renews June 1 – May 31 (plan year), off-cycle with fiscal year planning. In May 2025, MCWD received quotes across its current provider, Health Partners, and others in the market. Health Partners proposed a 17% increase in renewal rates for plan year 2025-2026. Medica was the cheapest and proposed an average of 4% increase in rates, along with an increase in employee paid deductibles. This adjustment, plus the filling of position vacancies below budget, projects costs below budget for the second half of the 2025 fiscal year, pending any changes in vacancies.

The Medica renewal rates of 4% extend through plan year 2025-2026, providing a degree of certainty over estimated benefit costs the first half of fiscal year 2026. These changes cascade into modeled benefit costs for vacant positions in 2026. Within the budget, vacancies are assumed to be filled at a cost averaged from the current census. Benefit renewals in the second half of fiscal year 2026 assume a standard 8% increase for budgeting purposes. In total, the compound effect of lower renewal rates and changed vacancy assumptions has the effect of reducing the 2026 benefit budget approximately 7.5% relative to 2025. At the time of 2026 renewal, if costs exceed budget, staff will evaluate alternative providers, adjustments in plan offerings, and a shift in proportionate employee/employer coverage of costs.

2026 Budget Strategic Alignment – Overview:

High Impact Capital Improvements:

In 2026, MCWD will remain focused on cultivating public and private partnerships to deliver capital projects that measurably improve water quality and reduce flooding, while also providing broader community benefit.

Lower Watershed

Minnehaha Creek:

In the Minnehaha Creek Greenway, 325 Blake Road and the accompanying second phase improvements to Cottageville Park Phase II are scheduled to enter construction in 2026. Combined with stream and corridor improvements where South-West Light Rail crosses Minnehaha Creek, these projects will treat over 260 acres of regional stormwater runoff and permanently connect the Minnehaha Creek Greenway from Excelsior Boulevard to Blake Road.

Working in partnership with the City of Minneapolis and the Minneapolis Park and Recreation Board, three projects are projected to move out of feasibility and into design to treat upwards of 500 acres of regional stormwater runoff along the Minnehaha Parkway.

Upper Watershed

Six Mile Creek – Halsted Bay:

In the Six Mile Creek-Halsted Bay subwatershed, the Turbid Lundsten Wetland Restoration and East Auburn Wetland Restoration projects are both scheduled to move into construction. MCWD will also continue feasibility analysis for Halsted Bay watershed load management.

Long Lake Creek – Tanager Bay:

In the Long Lake Creek – Tanager Bay subwatershed, MCWD will construct a retrofit to the County Road 6 Stormwater Pond and continue feasibility and design work for regional stormwater management in the downtown Long Lake area, as identified in the Long Lake Creek Roadmap.

Policy Development – 2027 Watershed Plan, Climate Action and Flood Reduction:

In 2025, MCWD will finish building its legislatively funded 2D model of the watershed. In 2026, this work will support scenario planning and the assessment of vulnerabilities across the watershed to flooding under future precipitation regimes. MCWD will begin convening its 29 communities and other key stakeholder in 2026 to facilitate development of a regional flood management strategy as part of the 2027 Watershed Management Plan.

Conclusion:

At the June 12, 2025, OPC meeting, staff will provide an updated overview of the total budget, ask the Committee to provide feedback, and to identify the areas of focus for subsequent discussions in the process.

If there are questions in advance of the meeting, please contact James Wisker at Jwisker@minnehahacreek.org.

2026 Budget Breakdown Attachments:

- | | | |
|-----------------------------------|---|---------------|
| • Budget-Revenue Summary | – | Attachment 1 |
| • Programs and Operations Summary | – | Attachment 2 |
| ○ Operations | – | Attachment 3 |
| ○ Permitting | – | Attachment 4 |
| ○ Project Planning | – | Attachment 5 |
| ○ Policy Planning | – | Attachment 6 |
| ○ Project Maintenance | – | Attachment 7 |
| ○ Outreach | – | Attachment 8 |
| ○ Research & Monitoring | – | Attachment 9 |
| • Capital Improvement Projects | – | Attachment 10 |
| • Capital Finance | – | Attachment 11 |
| • Debt Service | – | Attachment 12 |

Attachment 1 - DRAFT 2026 Budget-Revenue Summary

EXPENSES	2025	2026	2025-2026 Δ	% Change	Notes
Operations	\$ 2,147,337	\$ 2,299,101	\$ 151,764	7.1%	Includes General Operations, IT, and Facility. Details in Attachment 3
Programs	\$ 5,121,413	\$ 5,055,155	\$ (66,258)	-1.3%	Costs and sources detailed in Attachment 2
Debt Service	\$ 1,098,218	\$ 1,100,668	\$ 2,450	0.2%	Scheduled debt service detailed in Attachment 12
Capital projects	\$ 6,053,478	\$ 6,100,256	\$ 46,778	0.8%	Costs and sources detailed in Attachment 10
TOTAL	\$ 14,420,445	\$ 14,555,179	\$ 134,734	0.9%	
REVENUE	2025	2026	2025-2026 Δ	% Change	Notes
Preliminary levy	\$ 9,869,513	\$ 9,869,513	\$ -	0.0%	Tax levy
Projects fund balance	\$ 3,332,992	\$ 1,945,193	\$ (1,387,800)	-41.6%	Funds levied in past years for multi-year projects
Programs fund balance	\$ -	\$ 1,772,534	\$ 1,772,534	N/A	Funds reallocated from programs delivered under budget or deprioritized activities
Grants and partner funds	\$ 692,940	\$ 392,940	\$ (300,000)	-43.3%	Includes only secured funds
Interest, permit fees, reimbursements	\$ 525,000	\$ 575,000	\$ 50,000	9.5%	Estimated based on previous fiscal years
TOTAL	\$ 14,420,445	\$ 14,555,179	\$ 134,735	0.9%	

REVENUE - EXPENDITURES Δ \$ 0

Attachment 2 - DRAFT 2026 Operations and Programs Summary by Fund

		2025 Carryover Detail							2026 Budget and Revenue			2025-2026 Budget Change	
Fund Code	Program/Fund	2024 EOY Audited Fund Balance	2025 Budget	2025 Estimated Expenditures	2025 Levy	2025 External Revenue ¹	Assigned (carried to future years)	Unassigned EOY Fund Balance (transferred to Capital Finance)	2026 Budget	2026 External Revenue ¹	2026 Levy Needs	\$ Change	% Change
1002	General Operations	\$ 682,369	\$ 1,307,965	\$ 1,319,965	\$ 857,965	\$ 650,000	\$ -	\$ 870,369	\$ 1,443,699	\$ 500,000	\$ 943,699	\$ 135,734	10.4%
1003	Information Technology	\$ 25,254	\$ 241,000	\$ 261,500	\$ 241,000	\$ -	\$ -	\$ 4,754	\$ 257,030	\$ -	\$ 257,030	\$ 16,030	6.7%
1005	Facility Maintenance Plan	\$ -	\$ 598,372	\$ -	\$ 598,372	\$ -	\$ -	\$ 598,372	\$ 598,372	\$ -	\$ 598,372	\$ -	0.0%
Operations Subtotal		\$ 707,623	\$ 2,147,337	\$ 1,581,465	\$ 1,697,337	\$ 650,000	\$ -	\$ 1,473,495	\$ 2,299,101	\$ 500,000	\$ 1,799,101	\$ 151,764	7.1%
2001	Permit Administration	\$ 240,965	\$ 925,663	\$ 925,663	\$ 850,663	\$ 75,000		\$ 240,965	\$ 955,357	\$ 75,000	\$ 880,357	\$ 29,694	3.2%
Permitting Subtotal		\$ 240,965	\$ 925,663	\$ 925,663	\$ 850,663	\$ 75,000	\$ -	\$ 240,965	\$ 955,357	\$ 75,000	\$ 880,357	\$ 29,694	3.2%
2002	Project Planning	\$ 153,909	\$ 1,031,505	\$ 1,031,505	\$ 1,031,505	\$ -	\$ -	\$ 153,909	\$ 1,094,706	\$ -	\$ 1,094,706	\$ 63,201	6.1%
2003	Project Maint. & Land Mgmt	\$ 234,088	\$ 677,441	\$ 649,649	\$ 677,441	\$ -	\$ -	\$ 261,880	\$ 711,628	\$ -	\$ 711,628	\$ 34,187	5.0%
2008	Policy Planning	\$ 186,228	\$ 643,884	\$ 643,884	\$ 643,884	\$ -	\$ -	\$ 186,228	\$ 863,397	\$ -	\$ 863,397	\$ 219,513	34.1%
Planning & Projects Subtotal		\$ 574,225	\$ 2,352,830	\$ 2,325,038	\$ 2,352,830	\$ -	\$ -	\$ 602,017	\$ 2,669,731	\$ -	\$ 2,669,731	\$ 316,900	13.5%
4001	Cynthia Krieg (discontinued program)	\$ 8,129	\$ -	\$ -	\$ -	\$ -	\$ 8,129	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
4002	Outreach	\$ 118,582	\$ 470,817	\$ 435,317	\$ 470,817	\$ -	\$ -	\$ 154,082	\$ 467,684	\$ -	\$ 467,684	\$ (3,133)	-0.7%
4005	Cost Share (discontinued program)	\$ 405,799	\$ -	\$ -	\$ -	\$ -	\$ 405,799	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
Outreach Subtotal		\$ 532,510	\$ 470,817	\$ 435,317	\$ 470,817	\$ -	\$ 413,928	\$ 154,082	\$ 467,684	\$ -	\$ 467,684	\$ (3,133)	-0.7%
5001	Research & Monitoring	\$ 291,105	\$ 1,004,103	\$ 1,004,103	\$ 1,004,103	\$ -	\$ -	\$ 291,105	\$ 962,383	\$ -	\$ 962,383	\$ (41,720)	-4.2%
5008	LCCMR	\$ -	\$ 368,000	\$ 368,000	\$ -	\$ 368,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (368,000)	-100.0%
Research & Monitoring Subtotal		\$ 291,105	\$ 1,372,103	\$ 1,372,103	\$ 1,004,103	\$ 368,000	\$ -	\$ 291,105	\$ 962,383	\$ -	\$ 962,383	\$ (409,720)	-29.9%
Operations and Programs Total		\$ 2,346,428	\$ 7,268,749	\$ 6,639,585	\$ 6,375,749	\$ 1,093,000	\$ 413,928	\$ 2,761,664	\$ 7,354,255	\$ 575,000	\$ 6,779,255	\$ 85,506	1.2%

Notes

¹External revenue includes interest (Fund 1002), permit fee reimbursement (2001), and LCCMR funding (5008).

Attachment 3 - DRAFT 2026 Operations & Support Services Budget Summary

General Operations (1002)							Notes
2025 Activity/Expense	2025 Budget	2025 Estimated Expenditures	2025 Generated Carryover	2026 Activity/Expense	2026 Budget	2025-2026 Budget Change	
Staff Expenses	\$ 25,000	\$ 25,000	\$ -	Staff Expenses	\$ 17,500	\$ (7,500)	Reduced amount for Tuition Reimbursement
Manager Expenses	\$ 56,000	\$ 56,000	\$ -	Manager Expenses	\$ 56,000	\$ -	
Building and Operating Expenses	\$ 138,500	\$ 138,500	\$ -	Building and Operating Expenses	\$ 168,500	\$ 30,000	Add'l 30K (furniture replacement & purchases, carpet replacement, painting)
Office Building Debt Service	\$ 104,924	\$ 104,924	\$ -	Office Building Debt Service	\$ 104,924	\$ -	
Vehicles	\$ 3,000	\$ 3,000	\$ -	Vehicles	\$ 3,000	\$ -	7% Inflationary Cost
Contracted Services	\$ 60,000	\$ 60,000	\$ -	Contracted Services	\$ 60,000	\$ -	
Accounting & Auditing	\$ 125,000	\$ 132,000	\$ (7,000)	Accounting & Auditing	\$ 133,750	\$ 8,750	5% Inflationary Cost
Engineering	\$ 76,800	\$ 76,800	\$ -	Engineering	\$ 80,640	\$ 3,840	
Legal	\$ 85,000	\$ 90,000	\$ (5,000)	Legal	\$ 90,000	\$ 5,000	
Insurance	\$ 71,000	\$ 71,000	\$ -	Insurance	\$ 71,000	\$ -	
Other/Misc Expenses	\$ 10,000	\$ 10,000	\$ -	Other/Misc Expenses	\$ 10,000	\$ -	
Class and Comp Study	\$ -		\$ -	Class and Comp Study	\$ -	\$ -	
Personnel	\$ 552,741	\$ 552,741	\$ -	Personnel	\$ 648,385	\$ 95,644	
Total	\$ 1,307,965	\$ 1,319,965	\$ (12,000)	Total	\$ 1,443,699	\$ 135,734	
Information Technology (1003)							
2025 Activity/Expense	2025 Budget	2025 Estimated Expenditures	2025 Generated Carryover	2026 Activity/Expense	2026 Budget	2025-2026 Budget Change	
Strategic IT Plan				Strategic IT Plan			
Financial/Accounting System	\$ -	\$ -	\$ -	Financial/Accounting System	\$ -	\$ -	
Project Management System	\$ -	\$ -	\$ -	Project Management System	\$ -	\$ -	
Permitting Phase II Enhancements	\$ 15,000	\$ 15,000	\$ -	Permitting Phase II Enhancements	\$ 15,000	\$ -	
Audio-Visual Equipment for Board Room	\$ -	\$ 17,500	\$ (17,500)	Audio-Visual Equipment for Board Room	\$ -		Cost moved to Licenses
Stakeholder Relationship Management System	\$ 27,000	\$ 27,000		Stakeholder Relationship Management System	\$ -	\$ (27,000)	
Program Administration				Program Administration			
Contracted Services	\$ 85,000	\$ 85,000	\$ -	Contracted Services	\$ 92,550	\$ 7,550	Added 3% for inflationary costs + \$5K for GIS Consultant Support
IT Equipment	\$ 25,000	\$ 28,000	\$ (3,000)	IT Equipment	\$ 30,000	\$ 5,000	Increase to create additional Teams room
Licenses	\$ 89,000	\$ 89,000	\$ -	Licenses	\$ 119,480	\$ 30,480	Annual fee for SRM added and 3% inflationary cost
Total	\$ 241,000	\$ 261,500	\$ (20,500)	Total	\$ 257,030	\$ 16,030	
Facility Maintenance Plan (1005)							
2025 Activity/Expense	2025 Budget	2025 Estimated Expenditures	2025 Generated Carryover	2026 Activity/Expense	2026 Budget	2025-2026 Budget Change	
Engineering/Consulting	\$ -	\$ -	\$ -	Engineering/Consulting	\$ -	\$ -	
Facility Improvements	\$ 598,372	\$ -	\$ 598,372	Facility Improvements	\$ 598,372	\$ -	
Total	\$ 598,372	\$ -	\$ 598,372	Total	\$ 598,372	\$ -	

Attachment 4 - DRAFT 2026 Permitting Budget Summary

Permit Administration (2001)							Notes
2025 Activity/Expense	2025 Budget	2025 Estimated Expenditures	2025 Generated Carryover	2026 Activity/Expense	2026 Budget	2025-2026 Budget Change	
Permit Review				Permit Review			
Engineering Expense	\$ 285,000	\$ 285,000	\$ -	Engineering Expense	\$ 290,000	\$ 5,000	Based on past 3-5 years
Legal Expense	\$ 55,000	\$ 55,000	\$ -	Legal Expense	\$ 60,000	\$ 5,000	Based on past 3-5 years
Program Administration				Program Administration			
Staff Mileage/Expenses	\$ 5,000	\$ 5,000	\$ -	Staff Mileage/Expenses	\$ 5,000	\$ -	
Staff Training	\$ 10,000	\$ 10,000	\$ -	Staff Training	\$ 10,000	\$ -	
Printing/Postage	\$ 5,000	\$ 5,000	\$ -	Printing/Postage	\$ 5,000	\$ -	
Equipment & Supplies/Other	\$ 3,000	\$ 3,000	\$ -	Equipment & Supplies/Other	\$ 3,000	\$ -	Buffer signs, personal protective equipment, cellular plans for inspection iPads
Personnel	\$ 562,663	\$ 562,663	\$ -	Personnel	\$ 582,357	\$ 19,694	
Total	\$ 925,663	\$ 925,663	\$ -	Total	\$ 955,357	\$ 29,694	

Attachment 5 - DRAFT 2026 Project Planning Budget Summary

Project Planning (2002)							Notes
2025 Activity/Expense	2025 Budget	2025 Estimated Expenditures	2025 Generated Carryover	2026 Activity/Expense	2026 Budget	2025-2026 Budget Change	
Minnehaha Creek Planning				Minnehaha Creek Planning			
Minnehaha Parkway	\$ 100,000	\$ 100,000	\$ -	Lower watershed: Minnehaha Parkway	\$ 100,000	\$ -	Agreement development, Long Range Planning and potential Phase II Project Feasibility
Minnehaha Creek Greenway	\$ 10,000	\$ 10,000	\$ -	Upper watershed: Minnehaha Creek Greenway	\$ 10,000	\$ -	Feasibility opportunities on remaining areas (Boone/Aquila, Louisiana/Oxford)
Six Mile Creek-Halsted Bay Planning				Six Mile Creek-Halsted Bay Planning			
Turbid-Lundsten Corridor	\$ 75,000	\$ 75,000	\$ -	Upper watershed: Pierson, Turbid, Lundsten	\$ 75,000	\$ -	Continued feasibility for potential project areas and land conservation exploration
Halsted Bay Watershed Load Management	\$ 50,000	\$ 50,000	\$ -	Lower watershed: Parley, Mud, Halsted	\$ 40,000	\$ (10,000)	Technical analysis, preliminary feasibility and partnership exploration
Long Lake Creek Planning				Long Lake Creek Planning			
Long Lake Creek Corridor	\$ 40,000	\$ 40,000	\$ -	Long Lake Creek: Subwatershed Roadmap	\$ 25,000	\$ (15,000)	Feasibility opportunities for potential project areas and land conservation exploration
Painter Creek Planning				Painter Creek Planning			
Painter Creek	\$ -	\$ -		Painter Creek: Subwatershed diagnostic	\$ 50,000	\$ 50,000	Added new geography for diagnostic effort, roadmap and early feasibility efforts
Program Administration				Program Administration			
General Engineering and Legal	\$ 40,000	\$ 40,000	\$ -	General Engineering and Legal	\$ 40,000	\$ -	
Training	\$ 6,000	\$ 6,000	\$ -	Training	\$ 8,000	\$ 2,000	
Expenses/Mileage	\$ 8,000	\$ 8,000	\$ -	Expenses/Mileage	\$ 6,000	\$ (2,000)	
Printing/Publishing/Postage	\$ 150	\$ 150	\$ -	Printing/Publishing/Postage	\$ 150	\$ -	
Personnel	\$ 702,355	\$ 702,355	\$ -	Personnel	\$ 740,556	\$ 38,201	
Total	\$ 1,031,505	\$ 1,031,505	\$ -		\$ 1,094,706	\$ 63,201	

Attachment 6 - DRAFT 2026 Policy Planning Budget Summary

Policy Planning (2008)						
2025 Activity/Expense	2025 Budget	2025 Estimated Expenditures	2025 Generated Carryover	2026 Activity/Expense	2026 Budget	2025-2026 Budget Change
Land & Water Partnership Program				Land & Water Partnership Program		
LWP project support	\$ 75,000	\$ 75,000	\$ -	LWP project support	\$ 75,000	\$ -
Policy Development				Policy Development		
DEI consultant support	\$ 15,000	\$ -	\$ 15,000	DEI consultant support	\$ 15,000	\$ -
Watershed Management Plan				Watershed Management Plan		
Policy development	\$ 2,500	\$ 2,500	\$ -	Policy development	\$ 32,500	\$ 30,000
Engagement support	\$ 2,500	\$ 2,500	\$ -	Engagement support	\$ 15,000	\$ 12,500
Quantifying progress toward goals	\$ 5,000	\$ 7,500	\$ (2,500)	Quantifying progress toward goals	\$ 15,000	\$ 10,000
Regional opportunity areas	\$ 5,000	\$ 10,000	\$ (5,000)	Regional opportunity areas	\$ 58,000	\$ 53,000
Scenario planning	\$ 5,000	\$ 10,000	\$ (5,000)	Scenario planning	\$ 64,000	\$ 59,000
Project management and reports	\$ -	\$ 2,500	\$ (2,500)	Project management and reports	\$ 32,500	\$ 32,500
Program Administration				Program Administration		
General Engineering and Legal	\$ 20,000	\$ 20,000	\$ -	General Engineering and Legal	\$ 20,000	\$ -
Staff mileage & expenses	\$ 5,400	\$ 5,400	\$ -	Staff mileage & expenses	\$ 7,400	\$ 2,000
Staff training	\$ 4,800	\$ 4,800	\$ -	Staff training	\$ 6,300	\$ 1,500
Printing/Publishing/Postage	\$ 400	\$ 400	\$ -	Printing/Publishing/Postage	\$ 500	\$ 100
Personnel	\$ 503,284	\$ 503,284	\$ -	Personnel	\$ 522,197	\$ 18,913
Total	\$ 643,884	\$ 643,884	\$ -		\$ 863,397	\$ 219,513

Notes

Consultant support for the identification, development, and review of partner projects

Consultant support with vetting DEI framework, HR policies, equity lens, and engagement framework

Cost estimates for WMP support will be refined through RFP process this summer

Flood mgmt strategy, stormwater/wetland banking analysis, local water plan requirements, etc.

Meeting facilitation and planning support for kickoff and TAC/PAC meetings

Project and rule metrics (including GHG mitigation and volume/wetland impacts allowed under rules)

Identification and mapping of regional opportunity areas (flood storage, wetland restoration, etc)

Modeling and analysis of flood management strategies

Regular meetings with consultants and final report

Attachment 7 - DRAFT 2026 Project Maintenance & Land Management Budget Summary

Project Maintenance and Land Management (2003)							Notes
2025 Activity/Expense	2025 Budget	2025 Estimated Expenditures	2025 Generated Carryover	2026 Activity/Expense	2026 Budget	2025-2026 Budget Change	
Project Maintenance				Project Maintenance			
Vegetation Maintenance	\$ 205,200	\$ 205,200	\$ -	Vegetation Maintenance	\$ 280,000	\$ 74,800	Contracted for 254k, additional increase to allow for additional services or enhancements
Dam Maintenance	\$ -	\$ 13,662	\$ (13,662)	Dam Maintenance	\$ 10,000	\$ 10,000	New addition to provide funding for inspection and maintenance
General	\$ 10,000	\$ 15,000	\$ (5,000)	General	\$ 25,000	\$ 15,000	Increase to cover budget overrun for tree removals
Flood Response Plan	\$ 18,546	\$ 18,546	\$ -	Flood Response Plan	\$ -	\$ (18,546)	Plan to be completed summer 2025
Phase 2 Pond Study	\$ 65,000	\$ -	\$ 65,000	Phase 2 Pond Study		\$ (65,000)	
Program Administration				Program Administration			
Engineering and Legal Expenses	\$ 24,000	\$ 24,000	\$ -	Engineering and Legal Expenses	\$ 42,000	\$ 18,000	5% inflationary increase + \$16,500 to plan for Turtle Mitigation at Amelia
Printing and Publishing Materials	\$ 500	\$ 500	\$ -	Printing and Publishing Materials	\$ 500	\$ -	
Staff Expenses, Trainings, and Mileage	\$ 4,000	\$ 4,000	\$ -	Staff Expenses, Trainings, and Mileage	\$ 4,200	\$ 200	5% inflationary increase
Equipment and Supplies	\$ 500	\$ 500	\$ -	Equipment and Supplies	\$ 500	\$ -	
Personnel	\$ 368,241	\$ 368,241	\$ -	Personnel	\$ 349,428	\$ (18,813)	
Total	\$ 695,987	\$ 649,649	\$ 46,338		\$ 711,628	\$ 15,641	

Attachment 8 - DRAFT 2026 Outreach Budget Summary

Outreach (4002)							Notes
2025 Activity/Expense	2025 Budget	2025 Estimated Expenditures	2025 Generated Carryover	2026 Activity/Expense	2026 Budget	2025-2026 Budget Change	
Strategic Advice				Strategic Advice			Consistent engagement of strategic communications advisors on key campaigns
Communications advisors	\$ 10,000	\$ 10,000	\$ -	Communications advisors	\$ 10,000	\$ -	
Campaigns for Key Initiatives				Campaigns for Key Initiatives			Changed project-specific line items to subwatershed groups to better allocate coalition-building efforts alongside project specific outreach needs
2027 Plan and Climate Engagement	\$ 15,000	\$ 7,000	\$ 8,000	2027 Plan and Climate Engagement	\$ 8,000	\$ (7,000)	Process delayed so engagement expenditures reallocated for 2026, including rentals and refreshments for advisory committee meetings, open-houses, as well as printed factsheets, boards, and other meeting materials. Kickoff events and publication still planned for 2025
Land & Water Partnership Program Marketing	\$ 2,000	\$ 1,000	\$ 1,000	Land & Water Partnership Program Marketing	\$ 2,000	\$ -	New print materials, rental and refreshments for private sector engagement and marketing
County Road 6 Pond Retrofit and Long Lake Creek Roadmap Engagement	\$ 2,000	\$ 1,500	\$ 500	Long Lake Creek Subwatershed Project Outreach	\$ 2,000	\$ -	Rentals and refreshments for subwatershed planning meeting, print materials for partner and landowner engagement, and any project design outreach needs for public noticing and community engagement (Holbrook Park SW)
East Auburn Wetland Restoration Design and Construction Outreach	\$ 2,000	\$ 1,000	\$ 1,000	Six Mile Creek-Halsted Bay Subwatershed Project Outreach	\$ 6,000	\$ 4,000	Rentals and refreshments, and print materials for subwatershed planning meetings, project design outreach needs for public noticing and community engagement(Turbid-Lundsten Corridor and Halsted Bay Alum treatment facility)
SMCHB Campaign for Turbid Lundsten Corridor and Halsted Alum Cedar to Greenway Trail Connection Design and Construction Outreach	\$ 5,000	\$ 1,000	\$ 4,000			\$ (5,000)	Closed and combined with above
325 Blake Road and Cottageville Phase 2 Construction	\$ 5,000	\$ 3,000	\$ 2,000	Minnehaha Creek Greenway Project Outreach	\$ 5,000	\$ -	Rentals and refreshments for subwatershed planning meeting, Print materials for potential design pivot on 325/Cottageville, Greenway-Cedar construction communications. Potential signage updates with greenway
	\$ 2,000	\$ 2,000	\$ -			\$ (2,000)	Closed and combined with above
Minnehaha Parkway Communications & Engagement	\$ 20,000	\$ 20,000	\$ -	Minneapolis Area Project Outreach	\$ 15,000	\$ (5,000)	Support finalization of partnership brand kit and website, facility rentals and refreshments for steering committee and public meetings, print materials for Parkway project design outreach, and management unit plan drafting
Broad-based Communications				Broad-based Communications			District-wide photography (staff headshots, drone imagery, project photos); non-campaign related support for programmatic projects (ex: R&M, permitting, operations, or PMLM initiatives), or district-wide communications printing and publishing (ex. Annual budget publication)
District-wide communications and media creation	\$ 16,000	\$ 12,000	\$ 4,000	District-wide communications and media creation	\$ 16,000	\$ -	
Signage & interpretation maintenance and creation	\$ 3,000	\$ 2,000	\$ 1,000	Signage & interpretation maintenance and creation	\$ 3,000	\$ -	District-wide signage maintenance and requests
Baseline Engagement				Broad based Engagement			Regular meeting refreshments, member recognition, annual field trip facility rental, refreshments, supplies, etc.
Citizens Advisory Committee	\$ 4,000	\$ 4,000	\$ -	Citizens Advisory Committee	\$ 4,000	\$ -	
Clean Water Outreach & Education	\$ 8,000	\$ 7,000	\$ 1,000	Clean Water Outreach & Education	\$ 8,000	\$ -	Annual Metro Watershed Partners membership for Adopt-A-Drain programming and Clean Water MN media
Government Relations	\$ 30,000	\$ 28,000	\$ 2,000	Government Relations	\$ 31,500	\$ 1,500	Annual government relations contract, Joel Carlon's contract expires 12/25, budgeting 5% inflationary costs
Program Administration				Program Administration			Aligning with actual past expenditures based on full team workload, capacity, and interests
Staff mileage & expenses	\$ 2,000	\$ 2,000	\$ -	Staff mileage & expenses	\$ 2,000	\$ -	
Staff training	\$ 15,000	\$ 5,000	\$ 10,000	Staff training	\$ 10,000	\$ (5,000)	Newspaper, software subscriptions
Legal fees	\$ 3,000	\$ 3,000	\$ -	Legal fees	\$ 3,000	\$ -	
Dues & subscriptions	\$ 4,000	\$ 3,000	\$ 1,000	Dues & subscriptions	\$ 4,000	\$ -	
Personnel	\$ 322,817	\$ 322,817	\$ -	Personnel	\$ 338,184	\$ 15,367	
Total	\$ 470,817	\$ 435,317	\$ 35,500		\$ 467,684	\$ (3,133)	

Attachment 9 - DRAFT 2026 Research & Monitoring Budget Summary

Research & Monitoring (5001)							Notes
2025 Activity/Expense	2025 Budget	2025 Estimated Expenditures	2025 Generated Carryover	2026 Activity/Expense	2026 Budget	2025-2026 Budget Change	
Watershed-wide Monitoring				Watershed-wide Monitoring			
Stream, Lake, and stormwater laboratory budget	\$ 48,051	\$ 48,051	\$ -	Stream, Lake, and stormwater laboratory budget	\$ 49,493	\$ 1,442	
USGS gauge management & stormwater analysis	\$ 25,230	\$ 25,230	\$ -	USGS gauge management & stormwater analysis	\$ 25,230	\$ -	
Responsive monitoring/analysis	\$ 20,000	\$ 20,000	\$ -	Responsive monitoring/analysis	\$ 20,000	\$ -	
Additional RESNET sites	\$ 15,000	\$ 15,000	\$ -	Additional RESNET sites	\$ -	\$ (15,000)	Diagnostic monitoring to inform project feasibility
Minnehaha Creek Subwatershed Monitoring			\$ -	Minnehaha Creek Subwatershed Monitoring			
Arden Park Project Monitoring	\$ 2,000	\$ 2,000	\$ -	Arden Park Project and Cedar Meadows Monitoring	\$ 4,000	\$ 2,000	
Six Mile Creek-Halsted Bay Monitoring				Six Mile Creek-Halsted Bay Monitoring			
Ongoing Carp Project Maintenance	\$ 20,000	\$ 20,000	\$ -	Ongoing Carp Project Maintenance	\$ 20,000	\$ -	Subwatershed assessment for Painter Creek - Jennings
SMCHB Alum Facility Monitoring	\$ 40,000	\$ 40,000	\$ -	SMCHB Alum Facility Monitoring	\$ 20,000	\$ (20,000)	
Contract Services	\$ 10,000	\$ 10,000	\$ -	Contract Services	\$ 10,000	\$ -	
Painter Creek Subwatershed Monitoring				Painter Creek Subwatershed Monitoring			
Diagnostic Monitoring	\$ 15,000	\$ 15,000	\$ -	Diagnostic Monitoring	\$ 15,000	\$ -	
Contract Services	\$ 50,000	\$ 50,000	\$ -	Contract Services	\$ 50,000	\$ -	
2D Modeling				2D Modeling			
District Engineer Support for 2D Model	\$ 10,000	\$ 10,000	\$ -	District Engineer Support for 2D Model	\$ -	\$ (10,000)	
Legal Support for 2D Model	\$ 15,000	\$ 15,000	\$ -	Legal Support for 2D Model	\$ -	\$ (15,000)	
Program Administration				Program Administration			
Equipment/Supplies	\$ 30,000	\$ 30,000	\$ -	Equipment/Supplies	\$ 30,000	\$ -	
Repairs/maintenance	\$ 15,000	\$ 15,000	\$ -	Repairs/maintenance	\$ 15,000	\$ -	
Utilities	\$ 10,000	\$ 10,000	\$ -	Utilities	\$ 10,000	\$ -	
Boat Expenses	\$ 5,000	\$ 5,000	\$ -	Boat Expenses	\$ 5,000	\$ -	
Publishing/Postage	\$ 2,000	\$ 2,000	\$ -	Publishing/Postage	\$ 2,000	\$ -	
Engineering/Consulting	\$ 15,000	\$ 15,000	\$ -	Engineering/Consulting	\$ 15,000	\$ -	
Legal	\$ 5,000	\$ 5,000	\$ -	Legal	\$ 5,000	\$ -	
Staff Training	\$ 5,000	\$ 5,000	\$ -	Staff Training	\$ 5,000	\$ -	
Staff/meeting expenses	\$ 8,000	\$ 8,000	\$ -	Staff/meeting expenses	\$ 8,000	\$ -	
Dues/subscriptions	\$ 4,000	\$ 4,000	\$ -	Dues/subscriptions	\$ 4,000	\$ -	
Personnel	\$ 634,821	\$ 634,821	\$ -	Personnel	\$ 649,660	\$ 14,838	
Total	\$ 1,004,103	\$ 1,004,103	\$ -	Total	\$ 962,383	\$ (41,720)	

Attachment 10 - DRAFT 2026 Capital Improvement Plan Budget

	Project/Phase for 2026		2025 Carryover Detail								2026 Budget and Revenue			Notes
Fund Code	Subwatershed	Project Name	2024 EOY Balance	2025 Budget	2025 Estimated Expenditures	2025 Levy	2025 External Revenue	2025 EOY Transfers (to)/ from Capital Finance	Assigned (carried to future years)	Unassigned EOY Fund Balance	2026 Budget	2026 External Revenue (secured)	2026 Levy Needs	
Land & Water Partnership Program														<ul style="list-style-type: none">• MCWD providing \$200,000 of LWP funding support and grant administrator for \$243,200 of state WBIF for Medina-led project• Designed in '24, construction in '25• MCWD acting as grant administrator for state WBIF funding (\$174,940)• Feasibility study initiated in 2025 with remainder completed in 2026• Assigned for potential future MCWD contribution for design/construction (estimated at \$1.3 M)• \$8,442.50 final payment to St. Louis Park• MCWD providing \$125,000 of LWP funding support and grant administrator for \$200,000 of state WBIF for Deephaven-led project• Design '25-'26, construction '27
3501	Painter - Jennings	Morningside Ravine Stabilization	\$ -	\$ 200,000	\$ 372,153	\$ -	\$ 172,153	\$ 200,000	\$ -	\$ -	\$ -	\$ -	\$ -	
3502	Long Lake - Tanager	Holbrook Park Regional Stormwater Treatment	\$ 400,000	\$ 124,940	\$ 50,000	\$ -	\$ 50,000		\$ 400,000	\$ -	\$ 124,940	\$ 124,940	\$ -	
3503	Minnehaha Creek	Northside Park (Lifetime)	\$ -	\$ -	\$ 8,443	\$ -	\$ -	\$ 8,443	\$ -	\$ -			\$ -	
3504	Lake Minnetonka	Calvary Church Stormwater Management	\$ -	\$ 125,000	\$ 32,500	\$ 125,000	\$ 20,000		\$ 100,000	\$ 12,500	\$ 32,500	\$ 20,000	\$ -	
Project Maintenance														<ul style="list-style-type: none">• 2024 dredging scheduled for Amelia Pond (\$662k) and Twin Lake Park Pond (\$353k) canceled• 2025 dredging rescheduled for Nokomis-Amelia and Twin Lake Park Pond + \$45k for 2026 engineering/design• Projected cost from pond analysis \$927,900• East basin \$148,900 - \$253,500 and West basin \$396,100 - \$674,400.• Design in 2026 (~15% of total cost) and Construction in 2027
3002	Mpls. Chain of Lakes	Stormwater Pond Maintenance Dredging	\$ 1,033,611	\$ 1,060,000	\$ 25,000	\$ 17,534	\$ -		\$ 520,245	\$ 505,900	\$ 505,900		\$ -	
30xx	Mpls. Chain of Lakes	Cedar Meadows Pond Maintenance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 787,900	\$ 787,900	\$ -	\$ 140,000		\$ 140,000	
Design/Construction														<ul style="list-style-type: none">• 2025 assumes design modifications after development termination• Assumes \$4.3M total project cost• 2025 assumes Gateway design and bid breakout. No construction activity.• 2026 assumes Gateway construction.• Assumes \$1.4M total project cost between two sites (final design estimates from 2023)• 2026 assumes design initiation• Assumes \$2.5M total project cost (derived from 2018 effort)• Target MPRB funding of golf course component• Projected cost \$885,070 (includes stream resoration).• Trail work \$780,780 to be shared 50/50 with SLP• Cost reflects half trail plus stream work• Discussing financing with SLP• Complete feasibility in 2025 and enter design contract (no design expenditures in 2025)• Design in 2026 and potentially initiate/bid first project(s)• Feasibility/Planning for next round of program projects in 2026• Planning and feasibility in 2024 in partership with Victoria• Initiate design in 2025 following phase I feasibility• Construction commences in 2026• Design finalized in 2025• Construction cost estimate derived from final design.• Assumes construction winter 2026• Design finalized in 2025• Construction cost estimate derived from final design.• Assumes construction winter 2026
3145	Minnehaha Greenway	325 Blake Stormwater and Demo	\$ 2,962,244	\$ 2,150,000	\$ 100,000	\$ 1,605,863		\$ (1,467,496)	\$ 2,318,107	\$ 682,505	\$ 2,150,000		\$ 1,467,496	
3146	Minnehaha Greenway	Cottageville Park Phase II	\$ 1,385,728	\$ 700,000	\$ 30,000	\$ -			\$ 655,728	\$ 700,000	\$ 700,000		\$ -	
3150	Minnehaha Greenway	Meadowbrook Golf Course Ecological Restoration and Greenway Expansion	\$ -	\$ -	\$ -	\$ -		\$ 2,257,572	\$ 2,257,572	\$ -	\$ 250,841		\$ 250,841	
3152	Minnehaha Greenway	SWLRT Stream Enhancement	\$ 189,169	\$ 493,535	\$ 155,650	\$ 293,535			\$ 54,838	\$ 272,216	\$ 494,432	\$ 200,000	\$ 22,216	
3155	Mpls. Parkway	Minneapolis Stormwater Phase I	\$ 2,999,993	\$ 250,000	\$ -	\$ -			\$ 2,749,993	\$ 250,000	\$ 250,000		\$ -	
3158	Six Mile - Halsted	Turbid-Lundsten Wetland Restoration	\$ 730,624	\$ 150,000	\$ 58,000	\$ 150,000			\$ 504,624	\$ 318,000	\$ 318,000		\$ -	
3160	Six Mile - Halsted	East Auburn Wetland Restoration	\$ 510,963	\$ 467,559	\$ 58,000	\$ -			\$ 18,000	\$ 434,963	\$ 592,000	\$ 48,000	\$ 109,037	
3159	Long Lake - Tanager	County Road 6 Retrofit	\$ 445,422	\$ 532,444	\$ 65,000	\$ 203,614		\$ (13,885)	\$ 28,508	\$ 541,643	\$ 541,643		\$ -	
CIP Total			\$10,657,754	\$6,253,478	\$954,746	\$2,395,546	\$242,153	\$ 1,772,534	\$10,395,515	\$3,717,727	\$6,100,256	\$392,940	\$1,989,590	

Attachment 11 - DRAFT Capital Finance and Mid-Range CIP

Fund Code	Fund	2024 EOY Balance	Transfer from/(to) Ops/Programs	Transfer from/(to) Debt Service	Transfer from/(to) CIP	Total Transfers	2025 EOY Fund Balance (Held Assigned)
3001	Capital Finance	\$ 14,505,897	\$ 2,761,664	\$ -	\$ (1,772,534)	\$ 989,130	\$ 15,495,027

Subwatershed	Project Name	Total Project Cost	2027	2028	2029	2030	2031
Project Maintenance							
	Stormwater Pond Maintenance Dredging	\$ 2,049,000	\$ 870,000	\$ 576,000	\$ 208,000	\$ 56,000	\$ 339,000
Mid-Range Capital Projects							
Minnehaha Greenway	Louisiana Trail Greenspace and Stormwater	\$ 300,000	\$ 60,000	\$ 120,000	\$ 120,000		
Minnehaha Greenway	Boone-Aquilla Floodplain	\$ 500,000		\$ 100,000	\$ 200,000	\$ 200,000	
Minnehaha Greenway	West Blake Greenway Enhancement	\$ 420,000			\$ 84,000	\$ 168,000	\$ 168,000
Mpls. Parkway	Hiawatha Golf Course Restoration	\$ 1,940,000		\$ 388,000	\$ 776,000	\$ 776,000	
Lake Minnetonka	Halsted Bay Internal Phosphorus Load Reduction	\$ 1,400,000	\$ 840,000	\$ 560,000			
Six Mile - Halsted	Halsted Bay Watershed Load Management	\$ 13,000,000	\$ 2,600,000	\$ 5,200,000	\$ 5,200,000		
Six Mile - Halsted	Mud Lake Restoration Phase I	\$ 3,090,000			\$ 618,000	\$ 1,236,000	\$ 1,236,000
Six Mile - Halsted	Pierson Lake Headwater Restoration	\$ 367,800		\$ 73,560	\$ 147,120	\$ 147,120	
Painter - Jennings	Potato Marsh Wetland Restoration	\$ 870,000		\$ 174,000	\$ 348,000	\$ 348,000	
Painter - Jennings	South Katrina Marsh Restoration	\$ 1,270,000		\$ 254,000	\$ 508,000	\$ 508,000	
Painter - Jennings	SOBI Marsh Restoration	\$ 240,000			\$ 48,000	\$ 96,000	\$ 96,000
Painter - Jennings	Upper and Lower Painter Marsh Restoration	\$ 2,800,000			\$ 560,000	\$ 1,120,000	\$ 1,120,000
Mid-Range CIP Total		\$ 28,246,800	\$ 4,370,000	\$ 7,445,560	\$ 8,817,120	\$ 4,655,120	\$ 2,959,000

*Capital Finance fund is used to strategically maximize capacity for project implementation by (1) providing flexible and strategic reserves for planned and unplanned opportunities to improve the watershed and (2) minimizing levy volatility by supporting short term cash flow needs.

Attachment 12 - MCWD Debt Service (2004)

Year	Hennepin 2010B	Hennepin 2011A	Hennepin 2013B	Hennepin 2020A (REFI 2010B & 2011A)	Richfield 2013B	Richfield 2020A (REFI 2013B)	Wells Fargo Note 2018 (REFI 2011/2013)	Total Capital Finance Debt Service	Capital Finance Receipts	Transfer In/ Reimbursement	Transfer Out/ Expenditure	Actual/Projected Fund Balance (Held Assigned)
2011	\$ 215,736.81	\$ -	\$ -				\$ -	\$ 215,736.81	\$ 2,500,000.00	\$ -	\$ -	\$ 7,732,216.00
2012	\$ 218,562.50	\$ 319,141.81	\$ -				\$ 648,825.00	\$ 1,186,529.31	\$ 2,500,000.00	\$ -	\$ -	\$ 6,654,292.00
2013	\$ 216,062.50	\$ 333,718.75	\$ 386,182.00				\$ 580,250.00	\$ 1,516,213.25	\$ 2,500,000.00	\$ -	\$ -	\$ 9,706,099.00
2014	\$ 217,312.50	\$ 338,768.75	\$ 461,938.00		\$ 154,847.38		\$ 580,125.00	\$ 1,752,991.63	\$ 2,500,000.00	\$ -	\$ 1,349,156.00	\$ 9,089,010.00
2015	\$ 218,412.50	\$ 341,768.75	\$ 463,538.00		\$ 177,255.00		\$ 1,535,500.00	\$ 2,736,474.25	\$ 2,765,423.00	\$ 510,921.00	\$ -	\$ 9,646,722.00
2016	\$ 219,362.50	\$ 339,368.75	\$ 459,838.00		\$ 174,855.00		\$ 1,999,800.00	\$ 3,193,224.25	\$ 2,795,204.00	\$ -	\$ -	\$ 9,287,628.00
2017	\$ 220,162.50	\$ 336,768.75	\$ 460,988.00		\$ 177,405.00		\$ 2,946,250.00	\$ 4,141,574.25	\$ 3,159,412.00	\$ -		\$ 8,447,852.00
2018	\$ 215,812.50	\$ 338,968.75	\$ 461,838.00		\$ 174,905.00		\$ 2,357,000.00	\$ 3,548,524.25	\$ 3,159,412.00	\$ -	\$ 452,096.00	\$ 7,776,677.00
2019	\$ 216,462.50	\$ 340,768.75	\$ 462,387.50		\$ 172,405.00		\$ 1,299,200.00	\$ 2,321,543.00	\$ 3,041,753.00	\$ -	\$ -	\$ 8,496,887.00
2020	\$ 218,462.25	\$ 337,168.75	\$ 462,637.50		\$ 169,905.00		\$ 1,261,800.00	\$ 2,263,552.00	\$ 2,731,600.00	\$ -	\$ -	\$ 8,942,248.00
2021	\$ -	\$ -	\$ 462,587.50	\$ 471,843.75	\$ -	\$ 172,918.50	\$ 1,724,400.00	\$ 2,833,164.00	\$ 2,968,385.00	\$ -	\$ -	\$ 9,077,469.00
2022	\$ -	\$ -	\$ 462,237.50	\$ 479,000.00	\$ -	\$ 148,930.00	\$ 1,668,300.00	\$ 2,759,840.00	\$ 2,631,904.00	\$ -		\$ 8,949,533.00
2023	\$ -	\$ -	\$ 460,137.50	\$ 479,000.00	\$ -	\$ 161,380.00	\$ 3,112,200.00	\$ 4,213,026.00	\$ 3,007,950.50	\$ -	\$ 7,196,159.00	\$ 548,298.50
2024	\$ -	\$ -	\$ 462,937.50	\$ 478,250.00	\$ -	\$ 158,680.00	\$ -	\$ 1,099,867.50	\$ 1,099,867.50	\$ -	\$ 1,285.00	\$ 547,013.50
2025	\$ -	\$ -	\$ 460,537.50	\$ 476,750.00	\$ -	\$ 160,930.00	\$ -	\$ 1,098,217.50	\$ 1,098,217.50	\$ -	\$ -	\$ 547,013.50
2026	\$ -	\$ -	\$ 463,037.50	\$ 479,500.00	\$ -	\$ 158,130.00	\$ -	\$ 1,100,667.50	\$ 1,100,667.50	\$ -	\$ -	\$ 547,013.50
2027	\$ -	\$ -	\$ 459,375.00	\$ 476,250.00	\$ -	\$ 160,280.00	\$ -	\$ 1,095,905.00	\$ 1,095,905.00	\$ -	\$ -	\$ 547,013.50
2028	\$ -	\$ -	\$ 460,600.00	\$ 482,250.00	\$ -	\$ 162,330.00	\$ -	\$ 1,105,180.00	\$ 1,105,180.00	\$ -	\$ -	\$ 547,013.50
2029	\$ -	\$ -	\$ 461,600.00	\$ 477,000.00	\$ -	\$ 159,330.00	\$ -	\$ 1,097,930.00	\$ 1,097,930.00	\$ -	\$ -	\$ 547,013.50
2030	\$ -	\$ -	\$ 464,300.00	\$ 481,000.00	\$ -	\$ 157,005.00	\$ -	\$ 1,102,305.00	\$ 1,102,305.00	\$ -	\$ -	\$ 547,013.50
2031	\$ -	\$ -	\$ 461,550.00	\$ 288,750.00	\$ -	\$ 160,250.00	\$ -	\$ 910,550.00	\$ 817,526.50	\$ -	\$ -	\$ 453,990.00
2032	\$ -	\$ -	\$ 463,500.00	\$ -	\$ -	\$ 163,280.00	\$ -	\$ 626,780.00	\$ 484,895.00	\$ -	\$ -	\$ 312,105.00
2033	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 161,120.00	\$ -	\$ 161,120.00	\$ 161,120.00	\$ -	\$ 231,545.00	\$ 80,560.00

*Table run to 2033 to show term of existing debt. Future balances are hypothetical based on assumption of flat levy receipts, for modeling purposes

**MCWD strategically maximizes capacity for project implementation by servicing debt issued by MCWD partners for capital improvements – distributing capital costs over time and future tax paying beneficiaries.