## **MEMORANDUM**

**To:** MCWD Board of Managers

From: James Wisker, Administrator

**Date:** August 20, 2018

**Re:** Item 4.2 - 325 Blake Road Refinance

## **Purpose and Summary:**

At the August 23, 2018 Policy and Planning Committee (PPC) staff will provide information to facilitate a discussion of the proposed refinance of the Minnehaha Creek Watershed District's Note held by Wells Fargo for the acquisition of property located at 325 Blake Road.

## **Next Steps:**

Pending discussion by the PPC, a resolution authorizing refinancing may be brought forward for Board consideration at the September 13, 2018 Board of Managers meeting.

If there are questions in advance of the meeting, please contact James Wisker at 952.641.4509 or <a href="mailto:Jwisker@minnehahacreek.org">Jwisker@minnehahacreek.org</a>

We collaborate with public and private partners to protect and improve land and water for current and future generations.