



MEMORANDUM

To: MCWD Board Members
From: James Wisker
Date: April 19, 2021
Re: April 22, 2021 Executive Committee – 2020 Annual Financial Report Briefing

Purpose:

At the April 22, 2021 Executive Committee Meeting, Redpath and Company will provide a briefing on the 2020 Annual Financial Report.

Background:

Pursuant to Minnesota Statutes §§6.756 and 103D.355, subdivision 1, requiring an annual audit, the Minnehaha Creek Watershed District (MCWD) contracted with a private certified public accountant, Redpath and Company, to complete an annual audit of 2020 books and accounts.

It is customary for MCWD's executive officers (President, Vice President, and Secretary) to receive a briefing from the auditor, without the presence of the Treasurer. Therefore, the 2020 Annual Financial Report (Attachment 1) will be presented by Redpath representatives to the MCWD Executive Committee on April 22, 2021, and subsequently to the Board of Managers at their regularly scheduled meeting on April 22, 2021.

Following MCWD Board acceptance, and pursuant to Minnesota Rules 8410.0150, subpart 1.A, the audit will be filed with the state auditor's office and the Minnesota Board of Water and Soil Resources (BWSR). In compliance with financing obligations for the 325 Blake Road property, a copy of the audit will be transmitted to Wells Fargo. Copies will also be made available to both Hennepin and Carver County.

If you have questions in advance of the meeting, please contact James Wisker at Jwisker@minnehahacreek.org or 952.641.4509

Attachments:

1. MCWD 2020 Financial Audit

We collaborate with public and private partners to protect and improve land and water for current and future generations.