

RESOLUTION

RESOLUTION NUMBER: 15-058

TITLE: Acceptance of 2015 transfer of excess carry over accepted during 2015 budgeting process

WHEREAS, the 2015 Annual Budget was presented and approved by the Board of Manager on December 11, 2014, The 2014 Annual Audit was presented and approved by the Board of Managers on March 26, 2015; and

WHEREAS, works plans were created and accepted by the Board of Mangers between the months of June to September 2014. A part of the work plan detail included defining funds that would be excess carryover and would be available for levy reduction in preparing the draft budget document for 2015; and

WHEREAS, the preliminary budget was presented and certified on August 28, the final budget was a presented and adopted on December 11, 2014; and

WHEREAS, staff met with Redpath as part of the annual audit to establish a process for formalizing the excess carryover as part of the 2015 financial process. The carryover recommendations provided during the budgeting process were included in the approved 2014 audit. The recommended action was for the Board of Managers to formally accept the recommendations presented and adopted as part of the budget and audit process at midyear to facilitate the action via a resolution on the consent agenda; and

WHEREAS, as part of the District's first quarterly planning meeting with the auditor, staff provided a draft of the summary table detailing the excess carryover, including transfers and close out recommendations; and

BE IT RESOLVED that the MCWD Board of Managers accepts the 2015 transfer of funds highlighted in the 2014 approved audit and the 2015 adopted budget.

BE IT FURTHER RESOLVED, the following balances will be transferred within the Management Planning Fund or other designated funds.

Transfer from		Amount	Transfer to	
Fund code	Fund name		Fund code	Fund name
2204	Veg. Mgmt. Study	\$ 1,580	2206/5005	AIS Program
2407/5004	Joint Research Grant	\$ 16,306	2201/5001	Hydrodata
2408	Lake Mgmt Plans	\$ 81,333	2302/4002	Education
3102	Jennings/Painter	\$ 170,467	3146	Cottageville Park
3111	Special Projects	\$ 101,232	2206/5005	AIS Program
3120	Falls/Glen	\$ 194,926	2401/2002	Planning
3129	Gleason/Chelsea	\$ 67,148	2401/2002	Planning
3135	Steiger	\$ 12,580	2401/2002	Planning
3137	Dutch Lake	\$ 32,689	2401/2002	Planning

The above transfers will close out the following funds:

- 2408 Lake Management Plans
- 3111 Special Projects
- 3121 LID
- 2204 Veg. Management Study

Resolution Number 15-058 was moved by Manager _____, seconded by Manager _____.

Motion to adopt the resolution _____ ayes, _____ nays, _____ abstentions. Date _____.

Kurt Rogness, Secretary

Date: _____