

<u>MEMORANDUM</u>

August 22, 2016

TO:

MCWD BOARD OF MANAGERS

FROM:

LASALLE MANAGEMENT GROUP, LTD.

RE:

JULY 2016 MANAGEMENT REPORT

Due to an unexpected illness, CBRE was unable to provide a financial report as of August 22, 2016 (usually, they provide a monthly financial report by the 15th of the month). I have every reason to believe that this is an isolated incident and CBRE will provide financials as soon as the person responsible for drafting the financials is able. I will provide that memo as soon as I am able to review the financials, and will include any other additional information in the August Management Report. Aside from one repair to the roof costing approximately \$10,000, which is likely to be processed in July, there is no reason to believe that we will see any unusual expenses in July.

I have confirmed that there were no unusual property maintenance expenses in the month of July. There were no security or tenant issues in the month of July.

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