

<u>MEMORANDUM</u>

November 16, 2016

TO:

MCWD BOARD OF MANAGERS

FROM:

LASALLE MANAGEMENT GROUP, LTD.

RE:

OCTOBER 2016 MANAGEMENT REPORT

Due to the shortened month, CBRE was unable to provide a financial report in time for the November meeting, 2016. I will provide a financial memo for October to Dave Mandt as soon as I receive the financial report, and it will be presented to the Board of Managers at the December meeting. The same timing issue will arise in December with the November report. If CBRE has the necessary information to draft the financial report in time to be included in the December packet you will receive both October and November memos at that time.

I have confirmed that there were no unusual property maintenance expenses in the month of October. There were no security or tenant issues in the month of October.

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