



MEMORANDUM

June 20, 2018

TO: MCWD BOARD OF MANAGERS
FROM: LASALLE MANAGEMENT GROUP, LTD.
RE: ***MAY 2018 MANAGEMENT REPORT***

We are no longer working with a budget, thus providing year to date numbers relative to the budgeted expenses is no longer possible. This memo will now be used to give a general sense of the financial situation at the Hopkins Cold Storage Facility. This report is updated monthly.

A summary of the monthly financial activity for the property is as follows:

The building no longer generates any income. Our final two leases for the parking lot terminated May 31, 2018.

We are now operating at a bare minimum for expenses. Our expenses were a little higher than anticipated for the month of May due to the high snow fall in April.

Our first property tax payment was due in May. That tax payment was nearly \$147,000 and accounted for the vast majority of the money lost in May.

The net income this month was (\$168,954).

There were no security or tenant issues in the month of May. There was no income in May.

BEL/as

Database: CBRE STANDARD
 ENTITY: EJG001

Check Register
 CBRE STANDARD
 Blake Road Building
 05/18 Through 05/18

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Vendor/Alternate

Check # Entity	Check Date Reference	Check Pd water/se	Vendor/Alternate Address ID P.O. Number	Vendor Name Account Number	Invoice Number	Invoice Date	Due Date	Invoice Amount	Discount Amount	Check Amount
2804 EJG001	5/18/2018 03/09-04/05/18	05/18 water/se	CIHO02 006172-006	CITY OF HOPKINS 5130-000	2006-0518	4/30/2018	5/21/2018	2.74	0.00	2.74
<i>Check Total: 2.74</i>										
2805 EJG001	5/18/2018 03/09-04/05/18	05/18 water/se	CIHO02 006172-007	CITY OF HOPKINS 5130-000	2007-0518	4/30/2018	5/21/2018	9.02	0.00	9.02
<i>Check Total: 9.02</i>										
2806 EJG001	5/18/2018 04/01-04/30/18	05/18 water/se	CIHO02 006172-008	CITY OF HOPKINS 5130-000	2008-0518	4/30/2018	5/21/2018	8.74	0.00	8.74
<i>Check Total: 8.74</i>										
2807 EJG001	5/18/2018 03/09-04/05/18	05/18 water/se	CIHO02 006172-009	CITY OF HOPKINS 5130-000	2009-0518	4/30/2018	5/21/2018	1,273.04	0.00	1,273.04
<i>Check Total: 1,273.04</i>										
2808 EJG001	5/18/2018 4/28-5/15/18	05/18 FLS phone	CW3161 952938-0065667	QWEST CORPORATION 5710-000	80065-0518	5/3/2018	5/3/2018	100.49	0.00	100.49
<i>Check Total: 100.49</i>										
2809 EJG001	5/18/2018 04/02-04/13/18	05/18 remove	DB9133	INTERSTATEPAVEMENT MAINTAINANCE 5670-000	48800	4/30/2018	5/30/2018	6,174.00	0.00	6,174.00
<i>Check Total: 6,174.00</i>										
2810 EJG001	5/25/2018 05/18	05/18 lawn maint.	DF2694	MAPLESCAPES LLC 5640-000	51812	5/3/2018	5/31/2018	502.15	0.00	502.15
<i>Check Total: 502.15</i>										
2811 EJG001	5/25/2018 04/01-04/30/18	05/18 security	DJ1802	UNIVERSAL PROTECTION SERVICE LP 5710-000	7898925	5/6/2018	5/6/2018	1,935.45	0.00	1,935.45
<i>Check Total: 1,935.45</i>										

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Check # Entity	Check Date Reference	Check Pd	Address ID P.O. Number	Vendor Name Account Number	Invoice Number	Invoice Date	Due Date	Invoice Amount	Discount Amount	Check Amount
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05152018 EJJ001	5/15/2018 1st Half 2018 Tax Paym	05/18	CZ0883	HENNEPIN COUNTY TREASURER 5910-000	042418	4/24/2018	5/15/2018 <i>Hand Check</i>	146,883.93	0.00	146,883.93
								<i>Check Total:</i>	0.00	146,883.93

AP051818 EJJ001	5/18/2018 3/19-4/18/18 Gas	05/18	CENPOI	CENTERPOINTE ENERGY 5120-000	347087-0418	4/20/2018	4/20/2018 <i>Hand Check</i>	953.92	0.00	953.92
								<i>Check Total:</i>	0.00	953.92

AP052418 EJJ001	5/24/2018 3/27-4/25/18 electric	05/18	VD209118	XCEL ENERGY 5110-000	193257-0418	4/27/2018	4/27/2018 <i>Hand Check</i>	10,006.63	0.00	10,006.63
								<i>Check Total:</i>	0.00	10,006.63
								<i>Blake Road Building Total:</i>	0.00	168,253.85
								<i>Grand Total:</i>	0.00	168,253.85