



MEMORANDUM

July 10, 2018

TO: MCWD BOARD OF MANAGERS
FROM: LASALLE MANAGEMENT GROUP, LTD.
RE: ***June 2018 MANAGEMENT REPORT***

We are no longer working with a budget, thus providing year to date numbers relative to the budgeted expenses is no longer possible. This memo will now be used to give a general sense of the financial situation at the Hopkins Cold Storage Facility. This report is updated monthly.

A summary of the monthly financial activity for the property is as follows:

The building no longer generates any income. Our final two leases for the parking lot terminated May 31, 2018.

We are now operating at a bare minimum for expenses. It appears that the building costs a little less than \$15,000 per month when it is not functioning.

We will have another property tax payment of approximately \$147,000 in October

The net income this month was -\$13,500.11.

There were no security or tenant issues in the month of June. There was no income in June.

BEL/as

Database: CBRE STANDARD
 ENTITY: EJG001

Check Register
 CBRE STANDARD
 Blake Road Building
 06/18 Through 06/18

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 Date: 7/6/2018
 Time: 3:29 PM

Check # Entity	Check Date Reference	Check Pd	Vendor P.O. Number	Account Number	Invoice Number	Cust Acct Number	Invoice Date	Due Date	Invoice Amount	Discount Amount	Check Amount	ACH Vendor?
2812	EJG001	06/18	CENPOI 9234714-5	CENTERPOINTE ENERGY 5120-000	7145-0518	ACCT # 923471-5/18/2018	6/15/2018		50.65	0.00	50.65	Y
							Check Total:		50.65	0.00	50.65	
2813	EJG001	06/18	VD121444 51-0372606-9	XCELENERGY 5110-000	6069-0518	ACCT # 51-0372 5/25/2018	6/22/2018		16.31	0.00	16.31	Y
							Check Total:		16.31	0.00	16.31	
2814	EJG001	06/18	VD121444 51-0372616-17	XCELENERGY 5110-000	6161-0518	ACCT # 51-0372 5/29/2018	6/25/2018		155.53	0.00	155.53	Y
							Check Total:		155.53	0.00	155.53	
2815	EJG001	06/18	CIHO02 006172-000	CITY OF HOPKINS 5130-000	2000-0618	ACCT # 006172- 6/1/2018	6/20/2018		3.77	0.00	3.77	Y
							Check Total:		3.77	0.00	3.77	
2816	EJG001	06/18	CIHO02 006172-001	CITY OF HOPKINS 5130-000	2001-0618	ACCT # 006172- 6/1/2018	6/20/2018		2.89	0.00	2.89	Y
							Check Total:		2.89	0.00	2.89	
2817	EJG001	06/18	CIHO02 006172-002	CITY OF HOPKINS 5130-000	2002-0618	ACCT # 006172- 6/1/2018	6/20/2018		2.91	0.00	2.91	Y
							Check Total:		2.91	0.00	2.91	
2818	EJG001	06/18	CIHO02 006172-003	CITY OF HOPKINS 5130-000	2003-0618	ACCT # 006172- 6/1/2018	6/20/2018		2.74	0.00	2.74	Y
							Check Total:		2.74	0.00	2.74	
2819	EJG001	06/18	CIHO02 006172-004	CITY OF HOPKINS 5130-000	2004-0618	ACCT # 006172- 6/1/2018	6/20/2018		2.74	0.00	2.74	Y
							Check Total:		2.74	0.00	2.74	
2820	EJG001	06/18	CIHO02 006172-005	CITY OF HOPKINS 5130-000	2005-0618	ACCT# 006172-1 6/1/2018	6/20/2018		3.86	0.00	3.86	Y

Check # Entity	Check Date Reference	Check Pd	Vendor P.O. Number	Account Number	Invoice Number	Cust Acct Number	Invoice Date	Due Date	Invoice Amount	Discount Amount	Check Amount	ACH Vendor?
2821	EJG001	6/22/2018	06/18	CIHO02	CITY OF HOPKINS							
		4/5-05/11/18	water/sewer	006172-006	5130-000	2006-0618	ACCT # 006172-6/1/2018	6/20/2018	2.75	0.00	2.75	Y
							Check Total:		3.86	0.00	3.86	
2822	EJG001	6/22/2018	06/18	CIHO02	CITY OF HOPKINS							
		4/5-5/11/18	water/sewer	006172-007	5130-000	2007-0618	ACCT # 006172-6/1/2018	6/20/2018	2.74	0.00	2.74	Y
							Check Total:		2.74	0.00	2.74	
2823	EJG001	6/22/2018	06/18	CIHO02	CITY OF HOPKINS							
		5/1-5/31/18	water/sewer	006172-008	5130-000	2008-0618	ACCT # 006172-6/1/2018	6/20/2018	8.74	0.00	8.74	Y
							Check Total:		8.74	0.00	8.74	
2824	EJG001	6/22/2018	06/18	CIHO02	CITY OF HOPKINS							
		4/5-5/11/18	water/sewer	006172-009	5130-000	2009-0618	ACCT # 006172-6/1/2018	6/20/2018	1,297.86	0.00	1,297.86	Y
							Check Total:		1,297.86	0.00	1,297.86	
2825	EJG001	6/22/2018	06/18	CW3161	QWEST CORPORATION							
		4/8-4/28/18	FLS phone (F	952938-0065567	5710-000	80065-518	ACCT # 952938-5/16/2018	5/16/2018	25.08	0.00	25.08	Y
							Check Total:		25.08	0.00	25.08	
AP061818	EJG001	6/18/2018	06/18	CENPOI	CENTERPOINTE ENERGY							
		04/18-05/17/18	vac gas		5120-000	7087-0518	Hand Check	5/21/2018	267.50	0.00	267.50	Y
							Check Total:		267.50	0.00	267.50	
AP062518	EJG001	6/25/2018	06/18	VD209118	XCEL ENERGY							
		04/25-05/24/18	vac elec		5110-000	3257-0518	Hand Check	7/2/2018	11,654.04	0.00	11,654.04	Y
							Check Total:		11,654.04	0.00	11,654.04	
							Blake Road Building Total:		13,500.11	0.00	13,500.11	
							Grand Total:		13,500.11	0.00	13,500.11	