



MEMORANDUM

August 10, 2018

TO: MCWD BOARD OF MANAGERS
FROM: LASALLE MANAGEMENT GROUP, LTD.
RE: ***July 2018 MANAGEMENT REPORT***

We are no longer working with a budget, thus providing year to date numbers relative to the budgeted expenses is no longer possible. This memo will now be used to give a general sense of the financial situation at the Hopkins Cold Storage Facility. This report is updated monthly.

A summary of the monthly financial activity for the property is as follows:

The building no longer generates any income. Our final two leases for the parking lot terminated May 31, 2018.

We are now operating at a bare minimum for expenses. It appears that the building costs approximately \$15,000 per month when it is not functioning.

The net income this month was -\$17,827.74.

There were no security or tenant issues in the month of July. There was no income in July.

Database: CBRE STANDARD
 ENTITY: EJG001

Check Register
 CBRE STANDARD
 Blake Road Building

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07/18 Through 07/18

Check # Entity	Check Date Reference	Check Pd	Vendor P.O. Number	Account Number	Invoice Number	Cust Acct Number	Invoice Date	Due Date	Invoice Amount	Discount Amount	Check Amount	ACH Vendor?
2826 EJG001	7/6/2018 5/16-6/18/18 Gas	07/18	CENPOI 9234714-5	CENTERPOINTE ENERGY 5120-000	92347145	06/20/18	Acct # 9234714-6/20/2018	7/18/2018	31.48	0.00	31.48	Y
<i>Check Total:</i>									31.48	0.00	31.48	
2827 EJG001	7/6/2018 06/18 lawn maint.	07/18	DF2694	MAPLESCAPES LLC 5640-000	52041		325 Blake Rd N., 6/1/2018	6/29/2018	502.15	0.00	502.15	N
<i>Check Total:</i>									502.15	0.00	502.15	
2828 EJG001	7/6/2018 05/01-05/31/18 security p	07/18	DJ1802	UNIVERSAL PROTECTION SERVICE LP 5710-000	7972233		Service location: 5/31/2018	5/31/2018	1,935.45	0.00	1,935.45	Y
<i>Check Total:</i>									1,935.45	0.00	1,935.45	
2829 EJG001	7/6/2018 5/24-6/25/18 Electric	07/18	VD121444 51-0372606-9	XCEL ENERGY 5110-000	730614295	51-0372606-9	6/26/2018	7/24/2018	16.31	0.00	16.31	Y
<i>Check Total:</i>									16.31	0.00	16.31	
2830 EJG001	7/12/2018 5/11-6/8/18 water/sewer	07/18	CIHO02 006172-000	CITY OF HOPKINS 5130-000	172000-0718		ACCT # 006172-7/1/2018	7/20/2018	2.74	0.00	2.74	Y
<i>Check Total:</i>									2.74	0.00	2.74	
2831 EJG001	7/12/2018 5/11-6/8/18 water/sewer	07/18	CIHO02 006172-009	CITY OF HOPKINS 5130-000	2009-0718		ACCT # 006172-7/1/2018	7/20/2018	1,268.48	0.00	1,268.48	Y
<i>Check Total:</i>									1,268.48	0.00	1,268.48	
2832 EJG001	7/12/2018 5/11-6/8/18 water/sewer	07/18	CIHO02 006172-001	CITY OF HOPKINS 5130-000	72001-0718		ACCT # 006172-7/1/2018	7/20/2018	2.80	0.00	2.80	Y
<i>Check Total:</i>									2.80	0.00	2.80	
2833 EJG001	7/12/2018 5/11-6/8/18 water/sewer	07/18	CIHO02 006172-002	CITY OF HOPKINS 5130-000	72002-0718		ACCT # 006172-7/1/2018	7/20/2018	3.26	0.00	3.26	Y
<i>Check Total:</i>									3.26	0.00	3.26	
2834 EJG001	7/12/2018 5/11-6/8/18 water/sewer	07/18	CIHO02 006172-003	CITY OF HOPKINS 5130-000	72003-0718		ACCT # 006172-7/1/2018	7/20/2018	2.74	0.00	2.74	Y

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									<i>Check Total:</i>	2.74	0.00	2.74	
2835	7/12/2018	07/18	CIHO02	CITY OF HOPKINS								Y	
EJD001	5/11-6/8/18 water/sewer		006172-004	5130-000	72004-0718		ACCT # 006172-7/1/2018	7/20/2018	2.74	0.00	2.74		
									<i>Check Total:</i>	2.74	0.00	2.74	
2836	7/12/2018	07/18	CIHO02	CITY OF HOPKINS								Y	
EJD001	5/11-6/8/18 water/sewer		006172-005	5130-000	72005-0718		ACCT # 006172-7/1/2018	7/20/2018	3.31	0.00	3.31		
									<i>Check Total:</i>	3.31	0.00	3.31	
2837	7/12/2018	07/18	CIHO02	CITY OF HOPKINS								Y	
EJD001	5/11-6/8/18 water/sewer		006172-006	5130-000	72006-0718		ACCT # 006172-7/1/2018	7/20/2018	2.74	0.00	2.74		
									<i>Check Total:</i>	2.74	0.00	2.74	
2838	7/12/2018	07/18	CIHO02	CITY OF HOPKINS								Y	
EJD001	5/11-6/8/18 water/sewer		006172-007	5130-000	72007-0718		ACCT # 006172-7/1/2018	7/20/2018	2.74	0.00	2.74		
									<i>Check Total:</i>	2.74	0.00	2.74	
2839	7/12/2018	07/18	CIHO02	CITY OF HOPKINS								Y	
EJD001	6/1-6/30/18 stormwater		006172-008	5130-000	72008-0718		ACCT # 006172-7/1/2018	7/20/2018	8.74	0.00	8.74		
									<i>Check Total:</i>	8.74	0.00	8.74	
2840	7/12/2018	07/18	DB4580	DAKOTA SWEEPING AND MAINTENANCE CO								Y	
EJD001	06/07/18 pk lot sweeping			5610-000	7215		325 Blake Rd., H	6/30/2018	800.00	0.00	800.00		
									<i>Check Total:</i>	800.00	0.00	800.00	
2841	7/12/2018	07/18	DF2694	MAPLESCAPES LLC								N	
EJD001	07/01-07/31/18 lawn main			5640-000	52299		325 Blake Rd., H	7/1/2018	502.15	0.00	502.15		
									<i>Check Total:</i>	502.15	0.00	502.15	
2842	7/12/2018	07/18	VD121444	XCEL ENERGY								Y	
EJD001	5/27-6/25/18 vac elec		51-0372616-1	5110-000	6161-0618		ACCT # 51-03726/27/2018	7/25/2018	157.23	0.00	157.23		
									<i>Check Total:</i>	157.23	0.00	157.23	

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AP071918	7/19/2018	07/18	CENPOI	CENTERPOINTE ENERGY								Y
EJG001	5/18-6/19/18 gas			5120-000	92347087	06/21/18	6/21/2018	6/21/2018	172.26	0.00	172.26	
									<i>Hand Check</i>			
									<i>Check Total:</i>	<i>172.26</i>	<i>0.00</i>	<i>172.26</i>
AP072518	7/25/2018	07/18	VD209118	XCEL ENERGY								Y
EJG001	05/24-06/26/18 vac gas			5110-000	3257-0618		6/27/2018	6/27/2018	12,410.42	0.00	12,410.42	
									<i>Hand Check</i>			
									<i>Check Total:</i>	<i>12,410.42</i>	<i>0.00</i>	<i>12,410.42</i>
									<i>Blake Road Building Total:</i>	<i>17,827.74</i>	<i>0.00</i>	<i>17,827.74</i>
									<i>Grand Total:</i>	<i>17,827.74</i>	<i>0.00</i>	<i>17,827.74</i>