



MEMORANDUM

July 21, 2017

TO: MCWD BOARD OF MANAGERS
FROM: LASALLE MANAGEMENT GROUP, LTD.
RE: **JUNE 2017 MANAGEMENT REPORT**

Please find below a summary of the financial status of the Hopkins Cold Storage facility. This report is updated monthly and includes year to date numbers.

Item	YTD Actual	YTD Budget	\$ Variance	% Variance
Income	826,091	641,756	184,335	28.72
Operating Exp. & Taxes	665,931	667,528	(1,597)	(0.24)
Net Operating Income	159,683	-25,771	185,454	(719.62)

A summary of the monthly financial activity for the property is as follows:

Our income level for this month was very high, but this was due to a large prepayment by one of our tenants.

Our expenses for June were nearly exactly on budget.

Rentals remain steady. We continue to make certain that all leases conform to our anchor lease.

I have confirmed that there were no unusual property maintenance expenses in the month of June. There were no security or tenant issues in the month of June. All of the June income came from rents and related expenses (CAM).

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Database: CBRE STANDARD
 ENTITY: EJG001

Check Register
 CBRE STANDARD
 Blake Road Building

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06/17 Through 06/17

Check #	Check Date	Check Pd	Vendor/Alternate Address ID P.O. Number	Vendor Name Account Number	Invoice Number	Invoice Date	Due Date	Invoice Amount	Discount Amount	Check Amount		
2541	6/16/2017	06/17	DF2694	MAPLESCAPES LLC	5640-000	47669	6/6/2017	7/4/2017	500.98	0.00	500.98	
EJG001	6/17 lawn maint							500.98	0.00	500.98		
									Check Total:	2,032.59	0.00	2,032.59
2542	6/16/2017	06/17	GARE05	GARTNER REFRIGERATION AND	5430-000	55000	6/2/2017	7/2/2017	3,957.00	0.00	3,957.00	
EJG001	6/2/17 replace shaft sea							1,399.16	0.00	1,399.16		
EJG001	5/4-5/10/17 rpl shaft pull				55001	6/2/2017	7/2/2017	1,399.16	0.00	1,399.16		
									Check Total:	5,356.16	0.00	5,356.16
2543	6/16/2017	06/17	HAMA01	HARVARD MAINTENANCE INC	5210-000	875378	6/1/2017	6/1/2017	971.23	0.00	971.23	
EJG001	6/17 cleaning							971.23	0.00	971.23		
									Check Total:	971.23	0.00	971.23
2544	6/16/2017	06/17	VD209413	PLUNKETTS PEST CONTROL INC	5620-000	5683219	6/1/2017	6/1/2017	531.01	0.00	531.01	
EJG001	6/1/17 pest control							531.01	0.00	531.01		
									Check Total:	531.01	0.00	531.01
2545	6/16/2017	06/17	VD251723	TYCO FIRE AND SECURITY US MANAGEMEN	5570-000	28606584	5/23/2017	5/23/2017	438.00	0.00	438.00	
EJG001	5/23/17 damaged switch							438.00	0.00	438.00		
									Check Total:	438.00	0.00	438.00
2546	6/23/2017	06/17	CZ4692	WHEELER HARDWARE COMPANY	5540-000	SP176043-A	6/6/2017	7/6/2017	2,100.30	0.00	2,100.30	
EJG001	6/6/17 install door							2,100.30	0.00	2,100.30		
									Check Total:	2,100.30	0.00	2,100.30
2547	6/23/2017	06/17	DB4580	DAKOTA SWEEPING AND MAINTENANCE CO	5610-000	5665	6/6/2017	6/6/2017	800.00	0.00	800.00	
EJG001	6/6/17 sweep pk lot							800.00	0.00	800.00		
									Check Total:	800.00	0.00	800.00
2548	6/23/2017	06/17	DC9258	ULTIMATE DRAIN SERVICES INC	5530-000	56188	6/5/2017	7/5/2017	470.00	0.00	470.00	
EJG001	6/5/17 plumbing r/m							940.00	0.00	940.00		
EJG001	6/6/17 plumbing r/m				56189	6/6/2017	7/6/2017	940.00	0.00	940.00		
									Check Total:	800.00	0.00	800.00

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Check # Entity	Check Date Reference	Check Pd	Vendor/Alternate Address ID P.O. Number	Vendor Name Account Number	Invoice Number	Invoice Date	Due Date	Invoice Amount	Discount Amount	Check Amount
2549 EJG001	6/23/2017 7/17 HVAC PM	06/17	GARE05	GARTNER REFRIGERATION AND 5410-000	16285	6/2/2017	6/12/2017	12,858.00	0.00	12,858.00
								Check Total:	0.00	1,410.00
2550 EJG001	6/23/2017 2/17 cleaning	06/17	HAMA01	HARVARD MAINTENANCE INC 5210-000	853749	2/1/2017	2/1/2017	971.23	0.00	971.23
								Check Total:	0.00	971.23
2551 EJG001	6/23/2017 7/1-7/31/17 FLS 6/8/17 FLS r/m	06/17	VD251723	TYCO FIRE AND SECURITY US MANAGEMEN 5570-000	28748410	6/10/2017	6/10/2017	983.35	0.00	983.35
								Check Total:	0.00	438.00
2552 EJG001	6/30/2017 Labor 06/16/17	06/17	CBTE01	CBRE TECHNICAL SERVICES LLC 1054010541008490	TS0155267P	6/22/2017	6/22/2017	2,209.73	0.00	2,209.73
								Check Total:	0.00	2,209.73
2553 EJG001	6/30/2017 6/16-7/15/17 FLS phone	06/17	CW3161	QWEST CORPORATION 5570-000	80065-0617	6/16/2017	7/7/2017	200.24	0.00	200.24
								Check Total:	0.00	200.24
2554 EJG001	6/30/2017 Carried to 2555	06/17	GARE05	GARTNER REFRIGERATION AND 5430-000	55158	6/23/2017	7/23/2017	0.00	0.00	0.00
								Check Total:	0.00	0.00
2555 EJG001	6/30/2017 5/22-5/28/17 replace filte 6/7-6/11/17 blown fuse/r 6/23/17 sealant	06/17	GARE05	GARTNER REFRIGERATION AND 5430-000	55159	6/23/2017	7/23/2017	142.00	0.00	142.00
								Check Total:	0.00	284.00
EJG001	6/14-6/18/17 adj rms 4.5			5430-000	55177	6/23/2017	7/23/2017	570.79	0.00	570.79
EJG001	5/22-5/28/17 adj rms 4.5			5430-000	55158	6/23/2017	7/23/2017	426.00	0.00	426.00
EJG001	6/12-6/18/17 attach hose			5430-000	55175	6/23/2017	7/23/2017	426.00	0.00	426.00

