

MEETING DATE: August 24, 2017

TITLE: Authorization to execute a lease amendment for 325 Blake Road

RESOLUTION NUMBER: 17-051

PREPARED BY: Michael Hayman

E-MAIL: mhayman@minnehahacreek.org

TELEPHONE: 952-471-8226

REVIEWED BY: Administrator Counsel Program Mgr. (Name): James Wisker
 Board Committee Engineer Other

WORKSHOP ACTION:

<input type="checkbox"/> Advance to Board mtg. Consent Agenda.	<input type="checkbox"/> Advance to Board meeting for discussion prior to action.
<input type="checkbox"/> Refer to a future workshop (date):_____	<input type="checkbox"/> Refer to taskforce or committee (date):_____
<input type="checkbox"/> Return to staff for additional work.	<input type="checkbox"/> No further action requested.
<input checked="" type="checkbox"/> Other (specify): <u>Requesting approval on August 24, 2017</u>	

PURPOSE or ACTION REQUESTED:

Authorization to execute a lease amendment extending occupancy of the 325 Blake Road facility through December 31, 2017.

PROJECT/PROGRAM LOCATION:

325 Blake Road North, Hopkins MN

PAST BOARD ACTIONS:

December 11, 2014	Board motion	Authorization to administrator to negotiate extension of lease for 325 Blake Road to the end of 2017
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SUMMARY:

On December 11, 2014, the Board authorized the administrator to negotiate an extension of the lease with the main tenant at 325 Blake Road through the end of 2017. Said negotiations resulted in an amendment that extended the lease through November 30, 2017. The tenant recently noted that the opportunity to remain in the facility through the end of 2017 would provide ideal conditions for their transition to a new location.

The proposed extension is financially beneficial and complements timelines for planning, environmental remediation, demolition, and other cooperative efforts presently underway with Hopkins and Hennepin County. Therefore, staff recommends the Board authorize the administrator to negotiate execution of a lease amendment extending occupancy of the 325 Blake Road facility through December 31, 2017. This extension meets the spirit of the December 2014 motion and does not hinder planning and implementation of the District's vision for the site.

RESOLUTION

RESOLUTION NUMBER: 17-051

TITLE: **Authorization to execute a lease amendment for 325 Blake Road**

WHEREAS, on December 11, 2014, the Board authorized the administrator to negotiate an extension of the lease with the main tenant at 325 Blake Road through the end of 2017; and

WHEREAS, an amendment to the original lease was executed that extended occupancy through November 30, 2017;

WHEREAS, the main tenant has requested the opportunity to remain in the facility through the end of 2017 to provide ideal conditions for its transition out of the facility; and

WHEREAS, the requested extension does not delay planning and implementation of the District's vision for the site and benefits the District financially;

NOW, THEREFORE, BE IT RESOLVED that the Minnehaha Creek Watershed District Board of Managers hereby authorizes the District Administrator, on advice of counsel, to negotiate execution of a lease amendment extending occupancy at the 325 Blake Road facility through December 31, 2017.

Resolution Number 17-051 was moved by Manager _____, seconded by Manager _____.
Motion to adopt the resolution ___ ayes, ___ nays, ___ abstentions. Date: _____.

Secretary Date: _____